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4/24/95

~~04/24/95 3:21 PM 12-00~~
6066244
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
FIRST AMERICAN TITLE
REC BY: J FERGUSON , DEPUTY - WI

6066244

When Recorded Mail To:
C. LaRon Reynolds
503 W. 3rd St.
Mesa, Arizona 85201
E-401544GA

MEMORANDUM OF LEASE

07-15-200-007

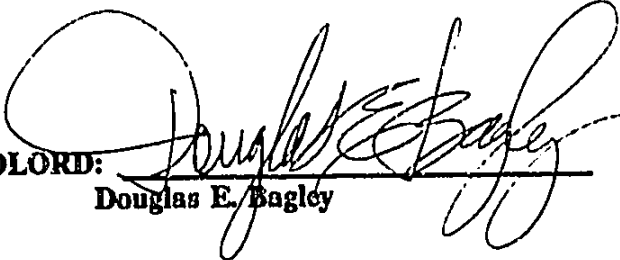
This Memorandum of Lease, made and entered into as of this 18 day of April, 1995, by and between Douglas E. Bagley, Landlord, and Heughs Creek Associates, Lessee. Landlord hereby leases to Lessee, and Lessee hereby leases from Lessor, all of the following described premises to-wit:


num

The East 405 Feet (more or less) of the Northwest 1/4 of the Northeast 1/4 of Section 15, T1N, R2W, Salt Lake Base and Meridian.

This Memorandum of Lease is made upon all of the terms and conditions set forth in that certain Land Lease and First Right of Refusal of even date herewith, between Landlord and Lessee relating to the land, all of which terms and conditions are made a part hereof. In the event of any conflict between the provisions hereof and the provisions of the Land Lease and First Right of Refusal, the latter shall prevail.

In Witness Whereof, this Memorandum of Lease is executed as of the date first hereinabove written.

LANDLORD: 
Douglas E. Bagley

LESSEE: Heughs Creek Associates
By: 
Elliott F. Christensen, General Partner

*RE-RECORD TO CORRECT ORDER.

April 14, 1995 - 6

BK 7157 PG 2409
~~BK 7138 PG 0720~~

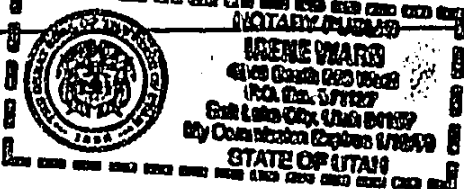
STATE OF UTAH)
)
) :SS
COUNTY OF SALT LAKE)

On the 18 day of April, 1995, personally appeared before me Douglas E. Bagley, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same.

[Handwritten Signature]

Notary Public
Residing at:

My Commission Expires:



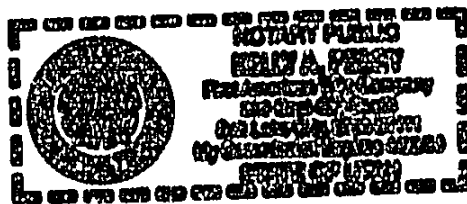
STATE OF UTAH)
)
) :SS
COUNTY OF SALT LAKE)

On the 14th day of April, 1995, personally appeared before me Elliott F. Christensen, signer of the foregoing instrument, who duly acknowledged to me that he executed the same.

[Handwritten Signature]
Notary Public
Residing at: Rayville, UT

My Commission Expires:

4/25/99




Pg 721


April 14, 1995 - 7

BK 7157 PG 2410
EX 7138 PG 072

CLERK OF DISTRICT COURT
SALT LAKE COUNTY, UTAH
RECORDED
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MAY 26 1995
11:18 AM



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CLERK OF DISTRICT COURT
MAY 26 1995
11:18 AM



05/26/95 11:18 AM 6088665 12.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
FIRST AMERICAN TITLE
REC BY: R SILVA , DEPUTY - WI

BK7157PG2411