

**Upon Recording, Return To:**  
Oquirrh Point Public Infrastructure District No. 1  
c/o Snow Jensen & Reece, PC  
912 W. 1600 S., Ste. B200  
St. George, UT 84770

### **Property Owner Consent to Bonds**

The undersigned property owner hereby consents to the Oquirrh Point Public Infrastructure District No. 1 (the "District") issuing Limited Tax Bonds (the "Bonds") in an aggregate amount not to exceed Forty-five Million Dollars (\$45,000,000) (the "Total Debt Issuance Limitation") between the District and Oquirrh Point Public Infrastructure District Nos. 2, 3, and 4 (collectively, the "Districts") for the purpose of paying all or a portion of the costs of public infrastructure, as permitted under Title 17B and Title 17D, Chapter 4 of the Utah Code Annotated 1953, as amended (collectively, the "Act"), and the authorization and issuance of the Bonds due and payable with a term not to exceed forty (40) years from the date of issuance of the Bonds. The Total Debt Issuance Limitation excludes any portion of bonds issued to refund a prior issuance of limited tax debt by the Districts; does not apply to any District's pledge of its property tax revenues to the Debt of one of the other Districts; and excludes any Assessment Debt or C-PACE Bonds (as defined in the Districts' Governing Document).

The undersigned property owner acknowledges and consents to the Bonds being repaid from property taxes assessed against properties within the boundaries of the District, subject to a maximum mill levy of 0.004 per dollar of taxable value of taxable property in the District. The undersigned further acknowledges that this consent is binding upon successors in interest and valid for ten (10) years and consent to a notice of this consent being recorded against the Subject Property (defined below).

The undersigned acknowledges that pursuant to Section 17D-4-301 of the Act, this consent to the issuance of the Bonds is sufficient to meet any statutory or constitutional election requirement necessary for the issuance of the Bonds, and further acknowledges that such Bonds may, without further election or consent of property owners or registered voters, be converted by the District to general obligation bonds, in accordance with the provisions of the Act.

EHD Investment LLC, a Utah limited liability company (the "Owner") is the owner of 100% of the parcels listed in **EXHIBIT A** (the "Subject Property"). There are no registered voters residing within the boundaries of the Subject Property. The undersigned is authorized to execute this Consent on behalf of the Owner.



**EXHIBIT A**

**SUBJECT PARCEL**

**Parcel "A"**

A parcel of land, situate in the Northwest Quarter of Section 34, Township 2 South, Range 4 West, Salt Lake Base and Meridian, said parcel also located in Erda, Tooele County, Utah, more particularly described as follows:

Beginning at a point on the north line of Erda Way, said point being North 89°39'31" East 1,451.60 feet along the Quarter Section Line and North 15.73 feet from the West Quarter Corner of Section 34, Township 2 South, Range 4 West, Salt Lake Base and Meridian, and running:

thence North 0°30'05" West 60.00 feet;  
thence North 89°58'55" East 50.26 feet;  
thence South 0°01'05" East 60.00 feet, to the north line of Erda Way;  
thence South 89°58'55" West 49.75 feet along said north line, to the Point of Beginning.

Contains 3,000 square feet or 0.07 acres.

**Parcel "B"**

Located in Section 34, Township 2 South, Range 4 West, and the North half of Section 3, Township 3 South, Range 4 West, Salt Lake Base and Meridian, City of Erda, Tooele County, Utah.

Beginning at the South Quarter Corner of Section 34, Township 2 South, Range 4 West, Salt Lake Base and Meridian, and running:

thence North 89°39'26" East 2641.18 feet along the East-West running Section line to the North-South running Section line;  
thence South 0°25'27" East 1224.23 feet along said Section line to Northerly Right of Way line of 33 rd Parkway;  
thence South 89°38'38" West 2641.09 feet along said Northerly Right of Way line to North-South running Quarter Section line;  
thence South 0°25'03" East 1424.85 feet along said Quarter Section line to East-West running Quarter Section line;  
thence South 89°38'21" West 2032.31 feet;  
thence North 0°20'30" West 1425.19 feet;  
thence North 89°38'56" East 428.68 feet;  
thence North 0°25'43" West 1225.12 feet;  
thence South 89°39'30" West 426.82 feet;  
thence North 0°20'30" West 1324.82 feet to East-West running 40-acre line;  
thence North 89°39'31" East 708.95 feet along said 40-acre line;  
thence North 0°19'31" West 1275.34 feet;  
thence North 89°46'23" East 958.50 feet;

thence South  $0^{\circ}19'31''$  East 343.01 feet;  
thence North  $89^{\circ}40'29''$  East 361.50 feet to North-South running Quarter Section line;  
thence South  $0^{\circ}19'31''$  East 2255.13 feet along said Quarter Section line and to the Point of Beginning.

Contains 12,336,584 square feet, or 283.21 acres.