

When recorded return to:
Iron Mountain Associates, LLC
2455 White Pine Canyon Road
Park City, Utah 84060

**THIRD AMENDMENT
TO THE
BY-LAWS OF THE HOMEOWNERS ASSOCIATION
FOR
THE COLONY AT WHITE PINE CANYON**

Iron Mountain Associates, L.L.C., a Utah limited liability company, hereby amends the By-Laws of the Homeowners Association for The Colony at White Pine Canyon recorded September 28, 1998, as Entry No. 518625, in Book 1186, at Pages 47-58, as previously amended by the First Amendment to said By-Laws recorded September 15, 1999, as Entry No. 548587, in Book 1287, at Pages 731-733, and the Second Amendment to said Bylaws recorded December 29, 2000, as Entry No. 579436, in Book 1347, at Pages 712-714, (collectively the "By-Laws").

Amendment to Exhibit "A"

Exhibit "A" to The By-Laws is amended to include the land in Phase 3B of The Colony at White Pine Canyon (see Exhibit "A" attached hereto and incorporated herein by reference).

Except as modified by this Third Amendment, the By-Laws as originally recorded and as previously amended remain in full force and effect.

00607118 B-01424 Pg00860-00863

ALAN SPRIGES, SUMMIT CO RECORDER
2001 DEC 28 15:31 PM FEE \$26.00 BY DMG
REQUEST: HIGH COUNTRY TITLE

IN WITNESS WHEREOF, Iron Mountain Associates, L.L.C. has executed this Third Amendment to the By-Laws of the Homeowners Association for The Colony at White Pine Canyon this 27th day of DECEMBER, 2001.

IRON MOUNTAIN ASSOCIATES, L.L.C.

By: WPA, LTD, Its Manager
By: White Pine Associates, Inc.,
its General Partner

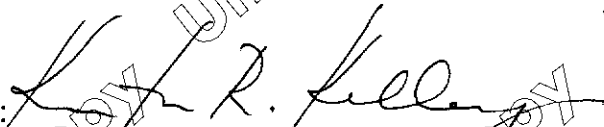
By: 
Keith R. Kelley, Vice-President/Secretary

EXHIBIT "A"

A parcel of land located in Sections 11, 12, 13 and 14, in Township 2 South Range 3 East, Salt Lake Base and Meridian, being more particularly described as follows:

BEGINNING at a point which is South 89°44'24" East 349.69 feet from the Southwest Corner of Section 12, Township 2 South Range 3 East, Salt Lake Base and Meridian, (Basis of Bearing being South 00°15'36" West 2618.85 feet between the West Quarter Corner of Section 12 and the Southwest Corner of Section 12); and running thence South 89°44'24" East 438.26 feet; thence South 02°49'47" East 499.15 feet; thence South 72°11'35" West 628.74 feet; thence North 49°05'35" West 310.91 feet; thence North 18°53'47" West 161.68 feet; thence North 53°23'40" West 60.09 feet; thence South 82°50'55" West 96.49 feet; thence North 60°40'39" West 388.13 feet; thence North 48°07'12" West 214.94 feet; thence South 58°22'36" West 599.27 feet; thence North 11°18'19" West 133.32 feet; thence South 47°01'26" West 246.31 feet; thence North 45°29'12" West 60.02 feet; thence Northwesterly 139.80 feet along the arc of a 249.92 foot radius curve to the left, (chord bears North 60°19'00" West 137.99 feet); thence North 76°20'22" West 119.18 feet; thence Northwesterly 150.61 feet along the arc of a 475.00 foot radius curve to the right, (chord bears North 67°15'23" West 149.97 feet); thence North 58°10'23" West 286.07 feet; thence Northwesterly 33.74 feet along the arc of a 525.00 foot radius curve to the left, (chord bears North 60°00'51" West 33.73 feet); thence North 61°51'18" West 153.39 feet; thence South 28°08'42" West 41.51 feet; thence Northwesterly 159.04 feet along the arc of a 70.00 foot radius curve to the right, (chord bears North 86°46'04" West 126.97 feet); thence Northwesterly 113.75 feet along the arc of a 300.00 foot radius curve to the right, (chord bears North 10°49'07" West 113.07 feet); thence North 00°02'38" East 36.12 feet; thence Northwesterly 74.58 feet along the arc of a 50.00 foot radius curve to the left, (chord bears North 42°41'48" West 67.86 feet); thence North 04°34'46" East 20.00 feet; thence North 48°28'20" West 676.72 feet; thence North 27°05'51" East 676.70 feet; thence North 82°40'50" East 659.85 feet to the west Northerly point of Lot 112 of The Colony at White Pine Canyon, Phase 3A Subdivision; and thence along the boundary of said Colony Phase 3A Subdivision the following 17 courses: South 24°43'09" East 713.48 feet; thence South 75°23'21" East 199.60 feet; thence South 19°40'44" West 388.81 feet; thence North 78°20'37" East 494.29 feet; thence South 07°55'01" East 48.72 feet; thence South 33°02'42" East 56.45 feet; thence South 08°58'59" East 91.13 feet; thence North 67°16'15" East 361.51 feet; thence South 37°47'07" East 210.66 feet; thence North 75°01'39" East 21.31 feet; thence Southeasterly 148.81 feet along the arc of a 600.00 foot radius curve to the right, (chord bears South 27°41'49" East 148.43 feet); thence Southeasterly 133.04 feet along the arc of a 90.00 foot radius curve to the left, (chord bears South 62°56'21" East 121.25 feet); thence North 74°42'49" East 13.15 feet; thence Northwesterly 64.07 feet along the arc of a 560.00 foot radius curve to the right, (chord bears North 12°00'31" West 64.04 feet); thence North 81°16'09" East 25.00 feet; thence South 65°10'11" East 658.20 feet; thence South 20°30'52" East 526.22 feet to the point of BEGINNING.

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Portions of Summit County Tax Serial Numbers PP-6, PP-7, PP-13 and PP-14.