

6063415  
04/19/95 1:03 PM 12.00  
NANCY WORKMAN  
RECORDER, SALT LAKE COUNTY, UTAH  
MERIDIAN TITLE  
REC BY: Z JOHANSON , DEPUTY - WI

WHEN RECORDED MAIL TO:  
Terra-Vest  
1011 So. Lake St.  
S.L.C., Utah 84105

**DEED RESTRICTION**

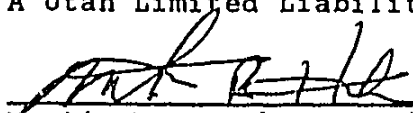
6063415

TERRA-VEST L.C., a Utah Limited Liability Company, of Salt Lake County, State of Utah, Owner of the property described below, hereby restricts the title of said property as follows: 1.) The subject property must be rented in accordance with conditions required by the State of Utah and Federal IRS guidelines so that the subject property will remain qualified for low income tax credit as provided in the provisions section 42 of the Internal Revenue Code of 1986 as amended ("IRC Sec. 42"), and 2.) The subject property must be managed by a professional management company which shall be chosen by the Millcreek Meadows Owners Association. In the absence of action by the Association, a professional management company shall be chosen by a majority vote of the Owners of all the condominiums in the Millcreek Meadows Condominiums. Any future owner of the subject property agrees that title is accepted according to these restrictions and agrees to pay a reasonable market rate for the management services and cooperate in all reasonable ways to assist the management company so that all the property remains qualified for the tax credit as above mentioned.  
Subject Property:

See attached description

This deed restriction shall be binding until January 1, 2027, and shall be binding on the subsequent transferee and all others that take title to the subject property after the recording of this deed restriction.

In witness whereof, the Managing Member Partner has set his hand for and in behalf of Terra-Vest L.C. by authority given them by the partnership agreement this 1<sup>st</sup> day of April, 1995.

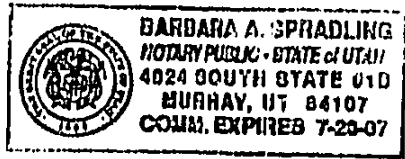
Terra-Vest L.C.  
A Utah Limited Liability Company  
  
Martin R. Houck, Managing Member Partner

STATE OF UTAH )  
  : ss  
County of Salt Lake )

On the 1<sup>st</sup> day of April, 1995, personally appeared before me Martin R. Houck, who being duly sworn, did say that he/she is the Managing Member Partner of Terra-Vest L.C., a Utah Limited Liability Company, and that the foregoing instrument was signed in behalf of said company by authority of the partnership agreement.

My Commission Expires:

  
Notary Public



EX 7135P62596

EXHIBIT "A"

Real Property Description of Millcreek Meadows Condominiums.

Beginning at a point West 792.00 feet and South 00 11'03" West 331.32 feet and North 89 58'09" West 33.00 feet from the Center of Section 32, Township 1 South, Range 1 East, Salt Lake Base and Meridian, said point also being North 00 11'03" East from a county monument located in the intersection of 3900 South and 900 East and running thence South 00 11'02" West 76.59 feet; thence North 89 58'00" West 764.99 feet; thence North 00 11'22" East 153.12 feet; thence South 89 58'18" East 764.98 feet; thence South 00 11'02" West 76.60 feet to the point of beginning.  
Contains 2.69 acres.

-POOR COPY-  
CO. RECORDER

BK 7135 PG 2597