

When Recorded Mail To:
Salt Lake Neighborhood Housing Services, Inc.
Attn: Ranae
1262 West 500 North
Salt Lake City, Utah 84116

6052398
03/31/95 4:19 PM 10.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
GUARDIAN TITLE
REC. BY: S WEST
DEPUTY - 41

6052398

TRUST DEED NON-ASSUMPTION AGREEMENT
Loan No. C4-95-0986

WHEREAS, SALT LAKE NEIGHBORHOOD HOUSING SERVICES, INC. (hereinafter "Salt Lake NHS") is lending the sum of TWENTY THREE THOUSAND SIX HUNDRED FIVE AND 10/100 DOLLARS (\$23,605.10) to the undersigned and

WHEREAS, to evidence the undersigned's obligation to pay to Salt Lake NHS they are executing a Promissory Note bearing the date of MARCH 27, 1995 in the same amount ("Promissory Note") and

WHEREAS, Salt Lake NHS is an exempt lender as provided in section 57-15-6, Utah Code, as it is a nonprofit corporation.

WHEREAS, in order to secure the payment of the indebtedness evidenced by the Promissory Note, the undersigned executed and delivered to Salt Lake NHS a Trust Deed upon certain real property situated in Salt Lake County, Utah, described as follows:

COMMENCING 1800.71 FEET SOUTH AND 1512.5 FEET EAST FROM THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER OF SECTION 3, TOWNSHIP 1 SOUTH, RANGE 1 WEST, SALT BASE AND MERIDIAN; AND RUNNING THENCE SOUTH 89 DEGREES 57' 40" WEST 159.5 FEET. THENCE SOUTH 0 DREGEES 03'34" EAST 100 FEET, THENCE NORTH 89 DEGREES 03'40" EAST 159.5 FEET, THENCE NORTH 0 DEGREES 03'34" WEST 100 FEET TO BEGINNING.

FOR INFORMATION ONLY
PROPERTY ADDRESS:

551 SOUTH CHEYENNE STREET
SALT LAKE CITY, UTAH 84104

hereinafter defined as "Real Property" and

WHEREAS, Salt Lake NHS is lending the money to the undersigned not only upon the security of the Trust Deed, but also upon other consideration as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and as an essential and integral part of the transaction evidenced by the Promissory Note and Trust Deed, the undersigned, jointly and severally, agree that if the undersigned convey and/or enter into any contract for the conveyance of the Real Property or any interest therein to any third person or persons to any partnership, corporation or other business entity or cease to reside as a principal place of residence, Salt Lake NHS shall thereupon have the right, without notice or demand, and in its exclusive, absolute and final discretion, to : (1) declare the entire remaining unpaid balance owing under the Promissory Note immediately due and payable and exercise any and all legal remedies available to Salt Lake NHS under the Promissory Note and Trust Deed in the event of default; or (2) may require until payment in full of the Promissory Note the payment of an amount of interest equal to the then prevailing mortgage loan interest rate offered by Salt Lake NHS, as a substituted rate of interest for that stated in said Note. The right hereby conferred upon Salt Lake NHS is in addition to all other rights given and granted unto it by the terms of the Promissory Note.

Dated at Salt Lake City, Utah as of this 27TH day
of MARCH, 1995.

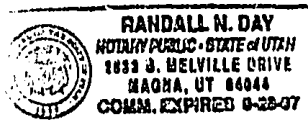
SALT LAKE NEIGHBORHOOD
HOUSING, INC.

Adela Salazar
BORROWER

By: [Signature]
Title: Exec. Dir.

[Signature]
BORROWER

STATE OF UTAH)
) SS.
COUNTY OF SALT LAKE)



On this 27TH day of MARCH, 1995, personally appeared before me ADELA SALAZAR AND ENRIQUE T. MARTINEZ, the signer(s) of the above instrument, who duly acknowledged before me that THE Y executed the same.

NOTARY PUBLIC
Residing at: Salt Lake City, Utah

My commission expires: 09/28/97

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