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NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
TERRACES OF ROSE PARK ASSOC.
PO BOX 16071 SLC, 84116
REC BY: B GRAY DEPUTY - WI

AMENDMENT TO THE BY-LAWS
OF
TERRACES OF ROSE PARK OWNERS ASSOCIATION
A NONPROFIT CORPORATION

A regular meeting of the governing Board of Trustees of the Terraces of Rose Park Owners Association was held at 650 1/2 North Oakley Street, Salt Lake City, Utah, on February 20, 1995.

Upon motion duly made, seconded and unanimously adopted, it was:

RESOLVED, that the Bylaws of the Terraces of Rose Park Owners Association be and they hereby are amended as follows:

1. The unnumbered introductory paragraph of Article XII of the Bylaws is hereby amended to read in its entirety as follows:

ARTICLE XII

TRANSFER OR LEASE OF APARTMENT UNITS

It is the intent of the unit owners that the apartment units are to provide housing for households with at least one person fifty-five (55) years of age or older, and that a minimum of eighty percent (80%) of the apartment units be occupied by at least one person fifty-five (55) years of age or older.

It being recognized that a community of congenial residents of good moral character with the financial resources to insure the proper maintenance and upkeep of apartment units and payment of common expenses is necessary to protect the value of the condominium and the individual apartment units, the sale, lease or rental of any apartment unit shall be subject to the following provisions so long as the condominium exists which provisions each owner covenants to observe. No unit owner may sell, lease or rent his unit or any interest therein except by complying with the provisions of this Article. Unit owner includes trustees of trusts and personal representatives of estates which must comply with the provisions of these bylaws prior to the transfer of an apartment unit to any beneficiary.

2. Section 4 of Article XXVI is hereby amended to read in its entirety as follows:

BK7117Pg2890

Section 4. Occupancy. The apartment units are designed for and intended for use as single-family dwelling units and occupancy for safety, use of facilities, noise, capacity of apartment unit amenities shall be limited to two adults. Visitation in any unit for a period of more than two (2) weeks shall be deemed, and may be treated by the Association as, occupancy for purposes of this Section.

Dated this 9th day of March, 1995.

Gail Leary
Gail Leary, President
Terraces of Rose Park Owners
Association

ATTEST:

Sue Bunderson
Sue Bunderson, Secretary
Terraces of Rose Park
Owners Association

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

Gail Leary and Sue Bunderson, being first duly sworn, depose and say that they are the President and Secretary of the Terraces of Rose Park Owners Association and as such were present at the Board of Trustees meeting at which the above amendment to the By-laws of the Terraces of Rose Park Owners Association was adopted and that the foregoing is a true and correct copy of that amendment.

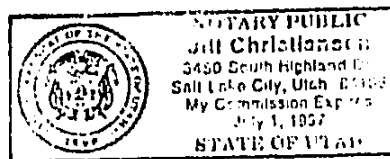
Gail Leary
Gail Leary, President

Sue Bunderson
Sue Bunderson, Secretary

SUBSCRIBED AND SWORN to before me this 9th day of
March, 1995.

Bill Christensen
NOTARY PUBLIC
Residing at: SLC

My Commission Expires:
7-1-97



BK 7117 Pg 2892

This Amendment to By-Laws of Terraces of Rose Park Owners Association affects that certain property located in Salt Lake County and described in the Declaration of the Terraces of Rose Park Condominium Project as follows:

All of Lots 39 and 40, Block 13, OAKLEY, together with the West 8.13 feet of the vacated alley adjoining said property on the East; all of Lots 1, 8 and 9, Block 1, ROSE PARK PLAT "B", and part of Lot 10, Block 1, ROSE PARK PLAT "B", all of which is more particularly described as follows:

Beginning at a point which is North $00^{\circ}00'55''$ West 80.11 feet from the Southwest corner of Lot 10, Block 1, ROSE PARK PLAT "B", and running thence North $00^{\circ}00'55''$ West 502.54 feet, to the Southwest corner of Lot 7, Block 1, ROSE PARK PLAT "B", thence North $89^{\circ}58'05''$ East 316.25 feet; thence South $00^{\circ}00'55''$ East 482.76 feet; thence North $89^{\circ}59'46''$ West 125.0 feet; thence South $00^{\circ}00'55''$ East 19.89 feet; thence North $89^{\circ}59'47''$ West 191.25 feet, to the point of beginning.