

6018612

WHEN RECORDED, MAIL TO:

William J. Naylor Jr.
 748 W. Montedeloro Dr.
 Murray, Ut. 84123

6018612
 02/08/95 10:08 AM 10-00
 NANCY WORKMAN
 RECORDER, SALT LAKE COUNTY, UTAH
 MERRILL TITLE
 REC BY: B GRAY
 ,DEPUTY - WI

Space Above for Recorder's Use

THIRD

Trust Deed

THIS TRUST DEED is made this 6th day of December, 19 94,
 between DANIEL K. NAYLOR and DIANE T. NAYLOR, husband and wife, as Trustor,
 whose address is Salt Lake City, Utah
 (Street and Number) (City) (State)
 MERRILL TITLE COMPANY, as Trustee, and
 WILLIAM J. NAYLOR, JR., as Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following
 described property situated in Salt Lake County, Utah:

BEGINNING 660.5 feet North from the Southeast Corner of Section 31, Township 2
 South, Range 1 East, Salt Lake Base and Meridian; and running thence North 107.5
 feet; thence West 220 feet; thence South 107.5 feet; thence East 220 feet to the
 point of BEGINNING.

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto now or hereafter used or enjoyed with said property, or any part thereof;

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith, in the principal sum of \$30,000.00, payable to the order of Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any sums expended or advanced by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney's fees in event of default in payment of the indebtedness secured hereby) and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

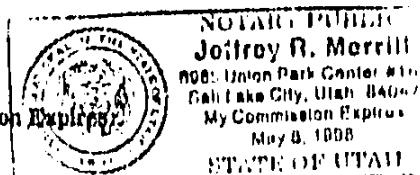
The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

Daniel K. Naylor
 Daniel K. Naylor
Diane T. Naylor
 Diane T. Naylor

STATE OF UTAH

COUNTY OF Salt Lake

On the 6th day of December, 19 94, personally appeared before me, the signers, Daniel K. Naylor and Diane T. Naylor, husband and wife, of the foregoing instrument, who duly acknowledged to me that they executed the same.



Jeffrey R. Merrill
 Notary Public

Residing at:

*NOTICE: Trustee must be a member of the Utah State Bar; a bank, building and loan association or savings and loan association authorized to do such business in Utah; a corporation authorized to do a trust business in Utah; or a title insurance or abstract company authorized to do such business in Utah.

FORM 141.1-TRUST DEED, SHORT FORM-Kelly Co., 84 W. Ninth South, S.L.C., Utah

BK7098 PG 2303