Entry #: 588466 05/03/2023 11:13 AM NOTICE OF DEFAULT Page: 1 of 2 FEE: \$40.00 BY: HELGESEN HOUTZ & JONES Jerry Houghton, Tooele County, Recorder

When Recorded Please Return Taylor R. Jones, Esq. Helgesen, Houtz & Jones 5372 S. 1475 E., Suite 200 South Ogden, UT 84403 phone: (801) 479-4777 fax: (801) 479-4804

Notice of Default and Election to Sell

NOTICE OF DEFAULT is hereby given by Taylor R.. Jones, Trustee, under a Trust Deed executed by Shoshone Village, LLC, a Utah limited liability company, as Trustor, and Checketts Development, LLC, a Utah limited liability company, as beneficiary, which Trust Deed was recorded on October 6, 2022, as Entry No: 580743, of the official records in the office of the County Recorder of Tooele County, Utah, describing the real property ("Trust Property") therein as:

Tax ID No. 01-401-0-0001 and 01-401-0-0002 (Tooele County)

Legal Description attached as Exhibit "A"

A breach of the obligations for which the Trust Property was conveyed as security has occurred in that, among other things, the payments called for under the terms of the Convertible Promissory Note and Trust Deed have not been made and are now past due, plus accrued interest, late charges, costs, and attorney fees.

By reason of such default Checketts Development, LLC, through its trustee, does hereby declare all sums secured thereby immediately due and payable, and does elect to sell, or cause to be sold the Trust Property to satisfy the obligations secured by the Trust Deed.

The Trustee's telephone number, mailing address and office address are listed below. He may be contacted at that address regarding the notice of default during regular business hours: 9:00 a.m. to 5:00 p.m., Monday through Friday.

This is written in an attempt to collect a debt. Any information obtained will be used for that purpose. Unless you notify us within thirty days after receipt of this notice that you dispute the validity of this debt, or any portion thereof, the debt will be assumed to be valid by us. If you notify us in writing within the thirty-day period that the debt, or any portion thereof, is disputed, we will obtain verification of the debt and mail a copy to you. Upon your written request within the thirty-day period, we will provide you with the name and address of the original creditor if different from the current creditor.

DATED this <u>3</u> day of May, 2023.

Taylor R. Jones, Prustee 5372 S. 1475 E., Suite 200

South Ogden, UT 84403 (801) 479-4777

STATE OF UTAH)

: ss. COUNTY OF WEBER)

On this 3 day of May, 2023 before me, the undersigned notary, personally appeared Taylor R. Jones, who is personally known to me, and acknowledged to me that he signed it for its stated purpose.

CANDACE TATTON
NOTARY PUBLIC • STATE OF UTAH
COMMISSION NO. 709541
COMM. EXP. 12/09/2023

NOTARY PUBLIC

EXHIBIT A

PARCEL 1:

A PARCEL OF LAND, SITUATE IN THE NORTH HALF OF SECTION 3, TOWNSHIP 3 SOUTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH QUARTER CORNER OF SECTION 3, TOWNSHIP 3 SOUTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 89°39'05" EAST 2,641.25 FEET ALONG THE SECTION LINE TO THE EAST SECTION LINE OF SAID SECTION; THENCE SOUTH 00°25'49" EAST 1,224.50 FEET ALONG SAID SECTION LINE TO THE NORTH LINE OF THE DEDICATED PUBLIC RIGHT-OF-WAY ON FILE IN THE TOOELE COUNTY RECORDER'S OFFICE IN ENTRY NO. 278669; THENCE SOUTH 89°38'34" WEST 3,670.10 FEET ALONG SAID NORTH LINE; THENCE NORTH 00°25'27" WEST 1,225.05 FEET TO THE QUARTER SECTION LINE; THENCE NORTH 89°39'05" EAST 1,028.72 FEET ALONG SAID SECTION LINE, TO THE POINT OF BEGINNING.

PARCEL 2:

A PARCEL OF LAND, SITUATE IN THE NORTH HALF OF SECTION 3, TOWNSHIP 3 SOUTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SECTION LINE, SAID POINT BEING SOUTH 89°39'05" WEST 1028.72 FEET FROM THE NORTH QUARTER CORNER OF SECTION 3, TOWNSHIP 3 SOUTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 00°25'27" EAST 1,225.05 FEET TO THE NORTH LINE OF THE DEDICATED PUBLIC RIGHT-OF-WAY ON FILE IN THE TOOELE COUNTY RECORDER'S OFFICE IN ENTRY #278669; THENCE SOUTH 89°38'34" WEST 1,481.56 FEET ALONG SAID NORTH LINE TO THE EAST LINE OF STATE ROAD-36; THENCE NORTH 00°25'00" WEST 554.68 FEET ALONG SAID EAST LINE TO THE SOUTH LINE OF D.R. DAVIS PUD AMENDED SUBDIVISION ON FILE IN THE TOOELE COUNTY RECORDER'S OFFICE IN ENTRY #252513; THENCE NORTH 89°39'05" EAST 908.51 FEET ALONG SAID SOUTH LINE TO THE SOUTHEAST CORNER OF SAID SUBDIVISION; THENCE NORTH 00°25'43" WEST 670.59 FEET ALONG EAST LINE OF SAID SUBDIVISION TO THE SECTION LINE; THENCE NORTH 89°39'05" EAST 573.03 FEET ALONG SAID SECTION LINE, TO THE POINT OF BEGINNING.

PARCEL 3:

Utah Water Rights 15-4578, 15-5217, Change Application a44692, Utah Water Right 15-5285 Change Application a40755
Utah Water Rights 15-878, 15-4579, 15-4646 and Change Application a44593
Utah Water Right 15-5218
Utah Water Right 15-4925 and Change Application a33992