

19  
27  
13

### ASSIGNMENT OF OVERRIDING ROYALTY

KNOW ALL MEN BY THESE PRESENTS, that

Pioneer Oil and Gas  
1206 West South Jordan Parkway, Unit B  
South Jordan, Utah 84095

(hereinafter called "Assignor") for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto the following individuals (hereinafter called "Assignee") an overriding royalty interest as stated below of all the oil, gas, casinghead gas, coal bed methane, condensate and other hydrocarbons which may be produced, saved and marketed from the following designated oil and gas leases(s) and lands located in Iron County, Utah to wit:

- 1. Lessor: State of Utah, acting by and through the School and Institutional Trust Lands Administration  
Original Lessee: Pioneer Oil and Gas  
Effective Date: September 1, 2007  
Lease Serial No. ML 51009  
Description: Township 34 South, Range 15 West,  
Section 1: Lots 3(40.66), 4(40.93), SW/4NW/4, NW/4SW/4  
Section 3: Lots 1(39.74), 2(39.68), S/2NE/4, SE/4  
Section 10: S/2  
Containing 801.01 acres more or less all located in Iron County, Utah.
  
- 2. Lessor: State of Utah, acting by and through the School and Institutional Trust Lands Administration  
Original Lessee: Pioneer Oil and Gas  
Effective Date: September 1, 2007  
Lease Serial No. ML 51010  
Description: Township 34 South, Range 15 West,  
Section 4: Lots 3(39.16), 4(39.00), S/2NW/4, SW/4  
Section 7: Lots 1(34.02), 2(34.09), E/2NW/4,  
Section 17: NE/4  
Containing 626.77 acres more or less all located in Iron County, Utah.
  
- 3. Lessor: State of Utah, acting by and through the School and Institutional Trust Lands Administration  
Original Lessee: Pioneer Oil and Gas  
Effective Date: September 1, 2007  
Lease Serial No. ML 51013

**00563593**

Assign of O/G Lease B: 1112 P: 927 Fee \$167.00  
Patsy Cutler, Iron County Recorder Page 1 of 9  
11/19/2007 11:04:27 AM By PIONEER OIL & GAS



Description: Township 34 South, Range 16 West,  
Section 1: Lots 1(39.71), 2(39.60), S/2NE/4, SE/4  
Section 10: E/2  
Section 11: All  
Containing 1,279.31 acres more or less all located in Iron County,  
Utah.

4. Lessor: State of Utah, acting by and through the School and Institutional  
Trust Lands Administration

Original Lessee: Pioneer Oil and Gas

Effective Date: September 1, 2007

Lease Serial No. ML 51014

Description: Township 34 South, Range 16 West,  
Section 13: E/2  
Section 14: N/2  
Section 15: N/2  
Section 22: N/2  
Containing 1,280.00 acres more or less all located in Iron County,  
Utah.

5. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management

Original Lessee: Pioneer Oil and Gas

Effective Date: October 1, 2006

Lease Serial No. UTU-84873

Description: Township 31 South, Range 10 West,  
Section 1: All  
Section 11: All  
Section 12: All  
Containing 2,038.48 acres more or less all located in Iron County,  
Utah

6. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management

Original Lessee: Pioneer Oil and Gas

Effective Date: October 1, 2006

Lease Serial No. UTU-84874

Description: Township 31 South, Range 10 West,  
Section 3: All  
Section 4: All  
Section 10: All  
Containing 2,169.28 acres more or less all located in Iron County,  
Utah

7. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management

**00563593**

Assign of O/G Lease B: 1112 P: 928 Fee \$167.00  
Patsy Cutler Iron County Recorder Page 2 of 9  
11/19/2007 11:04:27 AM By PIONEER OIL & GAS



Original Lessee: Pioneer Oil and Gas  
Effective Date: October 1, 2006  
Lease Serial No. UTU-84875  
Description: Township 31 South, Range 10 West,  
Section 5: All  
Section 8: All  
Section 9: All  
Containing 2,044.76 acres more or less all located in Iron County,  
Utah

8. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: October 1, 2006  
Lease Serial No. UTU-84878  
Description: Township 31 South, Range 10 West,  
Section 6: All  
Section 7: All  
Containing 1,411.61 acres more or less all located in Iron County,  
Utah

9. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: October 1, 2006  
Lease Serial No. UTU-84876  
Description: Township 31 South, Range 10 West,  
Section 17: All  
Section 18: All  
Section 19: All  
Containing 1,931.04 acres more or less all located in Iron County,  
Utah

10. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: October 1, 2006  
Lease Serial No. UTU-84891  
Description: Township 31 South, Range 12 West,  
Section 1: All  
Section 10: E/2  
Section 11: All  
Section 12: All  
Containing 2,467.12 acres more or less all located in Iron County,  
Utah

**00563593**

Assign of O/G Lease B: 1112 P: 929 Fee \$167.00  
Patsy Cutler, Iron County Recorder Page 3 of 9  
11/19/2007 11:04:27 AM By PIONEER OIL & GAS



11. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: October 1, 2006  
Lease Serial No. UTU-84894  
Description: Township 31 South, Range 12 West,  
Section 15: All  
Section 21: All  
Section 22: All  
Containing 1,920.00 acres more or less all located in Iron County,  
Utah

12. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: October 1, 2006  
Lease Serial No. UTU-84895  
Description: Township 31 South, Range 12 West,  
Section 17: S/2  
Section 18: Lots 3, 4, NE/4NE/4, E/2SW/4, SE/4  
Section 19: Lots 1-4, E/2W/2,  
Section 20: All  
Containing 1,736.94 acres more or less all located in Iron County,  
Utah

13. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: October 1, 2006  
Lease Serial No. UTU-84898  
Description: Township 31 South, Range 12 West,  
Section 29: All  
Section 30: Lot 1  
Section 31: Lot 1, E/2  
Containing 1,072.59 acres more or less all located in Iron County,  
Utah

14. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: October 1, 2006  
Lease Serial No. UTU-84862  
Description: Township 32 South, Range 8 West,  
Section 8: All  
Section 9: All  
Section 10: All

**00563593**

Assign of O/G Lease B: 1112 P: 930 Fee \$167.00  
Patsy Cutler, Iron County Recorder Page 4 of 9  
11/15/2007 11:04:27 AM By PIONEER OIL & GAS



Section 11: S/2NW/4, N/2SW/4  
Containing 2,080.00 acres more or less all located in Iron County,  
Utah

15. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: October 1, 2006  
Lease Serial No. UTU-84864  
Description: Township 32 South, Range 8 West,  
Section 17: All  
Section 18: Lots 1-3, E/2, E/2W/2  
Section 19: Lots 2-4, E/2SW/4, S/2SE/4  
Containing 1,523.33 acres more or less all located in Iron County,  
Utah

16. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: October 1, 2006  
Lease Serial No. UTU-84860  
Description: Township 32 South, Range 8 West,  
Section 3: All  
Section 4: All  
Containing 1,282.80 acres more or less all located in Iron County,  
Utah

17. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: June 1, 2007  
Lease Serial No. UTU-85551  
Description: Township 33 South, Range 14 West,  
Section 5: Lot 1, SE/4NE/4, E/2SE/4  
Section 6: Lot 3-6, SE/4NW/4  
Section 8: NE/4, NE/4NW/4, S/2NW/4, S/2  
Section 17: All  
Containing 1,589.72 acres more or less all located in Iron County,  
Utah

18. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: June 1, 2007  
Lease Serial No. UTU-85552

**00563593**

Assign of O/G Lease B: 1112 P: 931 Fee \$167.00  
Patsy Cutler, Iron County Recorder Page 5 of 9  
11/19/2007 11:04:27 AM By PIONEER OIL & GAS



Description: Township 33 South, Range 14 West,  
Section 9: E/2NE/4, S/2SW/4, SE/4  
Section 10: All  
Section 15: All  
Containing 1,600.00 acres more or less all located in Iron County,  
Utah

19. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management

Original Lessee: Pioneer Oil and Gas

Effective Date: June 1, 2007

Lease Serial No. UTU-85553

Description: Township 33 South, Range 14 West,  
Section 19: All  
Section 30: All  
Section 31: All  
Containing 1,925.92 acres more or less all located in Iron County,  
Utah

20. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management

Original Lessee: Pioneer Oil and Gas

Effective Date: June 1, 2007

Lease Serial No. UTU-85554

Description: Township 33 South, Range 14 West,  
Section 25: SW/4, W/2SE/4  
Section 28: N/2  
Section 29: NE/4NW/4  
Section 33: N/2, SW/4, NE/4SE/4  
Section 34: N/2  
Containing 1,440.00 acres more or less all located in Iron County,  
Utah

21. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management

Original Lessee: Pioneer Oil and Gas

Effective Date: June 1, 2007

Lease Serial No. UTU-85555

Description: Township 34 South, Range 14 West,  
Section 3: All  
Section 4: Lots 3-10  
Section 5: Lots 1, 2, 5-7, SW/4NE/4,  
SE/4NW/4, SW/4, W/2SE/4  
Section 8: Lots 1, 2, W/2NE/4, NW/4, N/2SW/4  
Containing 1,888.82 acres more or less all located in Iron County,  
Utah

**00563593**

Assign of O/G Lease B: 1112 P: 932 Fee \$167.00  
Patsy Cutler, Iron County Recorder Page 6 of 9  
11/19/2007 11:04:27 AM By PIONEER OIL & GAS



22. Lessor: United States of America, Department of the Interior, Bureau of  
Land Management  
Original Lessee: Pioneer Oil and Gas  
Effective Date: June 1, 2007  
Lease Serial No. UTU-85557  
Description: Township 34 South, Range 14 West,  
Section 26: All  
Section 34: All  
Section 35: All  
Containing 1,920.00 acres more or less all located in Iron County,  
Utah

<u>Assignees</u>	<u>Overriding Royalty Interest Conveyed</u>
Don Jared Colton 2172 Gambel Oak Dr. Sandy, UT 84092	0.58%
Linda Louise Colton 2172 Gambel Oak Drive Sandy, Utah 84092	0.25%
Kelly Colton Krommenhoek 2735 Higan Street Meridian, Idaho 83642	0.1%
Wendy Colton Keetch 6940 Mullien Drive West Jordan, Utah 84084	0.1%
Jared Sterling Colton 2172 Gambel Oak Drive Sandy, Utah 84092	0.1%
Daniel Richard Colton 2172 Gambel Oak Drive Sandy, Utah 84092	0.1%
Rachel Elizabeth Colton 2172 Gambel Oak Drive Sandy, Utah 84092	0.1%
Gregg B. Colton 65 South Pfeifferhorn Drive Alpine, Utah 84004	1.33%

**00563593**

Assign of O/G Lease B: 1112 P: 933 Fee \$167.00  
Patsy Cutler, Iron County Recorder Page 7 of 9  
11/19/2007 11:04:27 AM By PIONEER OIL & GAS



John O. Anderson  
65 South Pfeifferhorn Drive  
Alpine, Utah 84004

1.33%

TOTAL ASSIGNED HEREIN

3.99% of 8/8ths

The overriding royalty interest hereinabove assigned is subject to the following terms, provisions and conditions:

A. Said overriding royalty interest is subject to the terms and provisions of said leases described previously and any amendments, renewals, extensions or modifications of said leases.

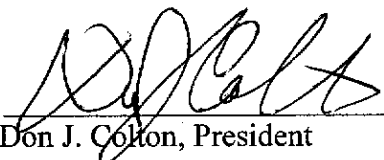
B. The overriding royalty herein assigned is based upon the assumption that the said leases described cover and affect the entire fee simple mineral estate in the lands covered thereby. In the event of loss or failure of title as to the whole or any portion of the leased premises, the overriding royalty interest as to such lease and lands affected by such loss or failure of title shall be reduced in the proportion in which title shall have failed, and in such event the overriding royalty interest herein assigned shall be proportionately reduced. If the said lease covers less than the entire and undivided fee simple estate therein, then and in such event the overriding royalty interest herein assigned shall be proportionately reduced.

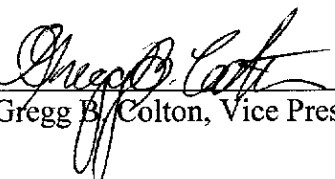
This Assignment is made without covenants of Warranty, either expressed or implied.

TO HAVE AND TO HOLD said overriding royalty interest and said Assignee(s), their personal representatives and assigns, forever.

EXECUTED AND WITNESSED this 15th day of November, 2007.

PIONEER OIL AND GAS

By:   
Don J. Colton, President

By:   
Gregg B. Colton, Vice President

**00563593**

Assign of O/G Lease B: 1112 P: 934 Fee \$167.00  
Patsy Cutler, Iron County Recorder Page 8 of 9  
11/19/2007 11:04:27 AM By PIONEER OIL & GAS





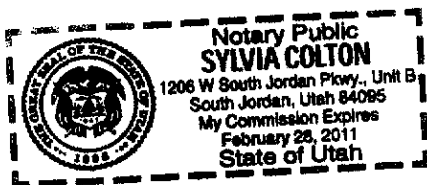
STATE OF UTAH )  
 ) ss.  
COUNTY OF SALT LAKE )

Before me this 15<sup>th</sup> day of November, 2007, personally appeared Don J. Colton and Gregg B. Colton, who being by me first duly sworn, did say that they are the only officers of Pioneer Oil and Gas, and as such are duly authorized to act on behalf of said corporation and did acknowledge that they did sign the foregoing agreement, intending thereby to bind said corporation.

Given under my hand and seal this 15<sup>th</sup> day of November, 2007.

My commission expires: 2/28/11

Sylvia Colton  
Notary Public



**00563593**

Assign of O/G Lease B: 1112 P: 935 Fee \$167.00  
Patsy Cutler, Iron County Recorder Page 9 of 9  
11/19/2007 11:04:27 AM By PIONEER OIL & GAS

