

When recorded, please return to:

Parr Brown Gee & Loveless
101 South 200 East, Suite 700
Salt Lake City, Utah 84111
Attn: Robert A. McConnell

Ent 563266 Bk 1525 Pg 1703-1707
Date: 18-AUG-2025 4:28:00PM
Fee: \$40.00 Check Filed By: CO
MARCY M MURRAY, Recorder
WASATCH COUNTY CORPORATION
For: EX UTAH DEVELOPMENT LLC

Tax Parcel No. See Exhibit A.

Space above for Recorder's use

ACKNOWLEDGMENT AND APPROVAL

This ACKNOWLEDGEMENT AND APPROVAL (the “**Acknowledgement**”) is provided by MILITARY INSTALLATION DEVELOPMENT AUTHORITY, a body politic of the State of Utah (“**MIDA**”), BLX LLC, a Delaware limited liability company (“**BLX**”), and EX UTAH DEVELOPMENT LLC, a Delaware limited liability company (“**Master Developer**”) with respect to the following facts which the parties hereto acknowledge to be true and correct:

WHEREAS, BLX, Master Developer and MIDA, along with others, are parties to that certain Mountainside Resort Master Development Agreement dated as of August 20, 2020, recorded August 20, 2020 as Entry No. 483120 in Book 1743 at Page 1743 in the official records of the Wasatch County, Recorder, (as amended, the “**Master Development Agreement**”). Master Developer is designated as the “Master Developer” in the Master Development Agreement; and

WHEREAS, on September 1, 2020, pursuant to MIDA Resolution No. 2020-26, MIDA approved that certain North Mayflower Master Development Plan (the “**North Mayflower MDP**”) for property located on the west side of US Highway 40 and generally north of property that is subject to the BLXM Master Plan (as defined in the Master Development Agreement); and

WHEREAS, BLX is the current owner of certain property which is included in the North Mayflower MDP and referred to therein as the “UDOT Exchange Parcel,” which property is located on the west side of US Highway 40 and more particularly described on Exhibit A attached hereto and incorporated herein by this reference (the “**Subject Property**”); and

WHEREAS, Section 3.5 of the Master Development Agreement, among other things, provides that the Master Developer may elect to include and make subject to the Master Development Agreement additional real property that is owned by the parties thereto and located on the West Side (as defined therein), subject to MIDA’s approval; and

WHEREAS, all conditions required to have the Subject Property included in the Master Development Agreement have been satisfied, and, with MIDA's approval, BLX and Master Developer have elected to have the Subject Property included in and subject to the Master Development Agreement;

NOW, THEREFORE, MIDA, BLX and Master Developer hereby acknowledge, agree, confirm and memorialize of record that (a) the Subject Property is located within the North Mayflower MDP, and (b) pursuant to the election by BLX and Master Developer, and the approval of MIDA, the Subject Property is subject to the Master Development Agreement and shall be deemed a part of the "Mountainside Resort" for all purposes thereunder.

[Signatures appear on the following two pages.]

[SIGNATURE PAGE TO ACKNOWLEDGEMENT AND APPROVAL]

MIDA:

MILITARY INSTALLATION DEVELOPMENT
AUTHORITY

By:



Paul Morris, Executive Director

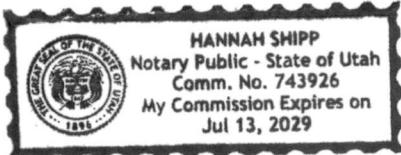
Approved as to Form:



Richard Catten, MIDA Legal Counsel

STATE OF UTAH)
ss.
County of Wasatch)

The foregoing instrument was acknowledged before me this 14th day of ~~July~~^{August} 2025, by Paul Morris, the Executive Director of the MILITARY INSTALLATION DEVELOPMENT AUTHORITY, a body politic of the State of Utah.




NOTARY PUBLIC
Residing in Park City, UT

[SIGNATURE PAGE TO ACKNOWLEDGEMENT AND APPROVAL]

BLX:

BLX LLC,
a Delaware limited liability company

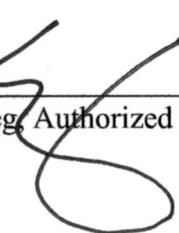
By:


Kurt Krieg, Authorized Signatory

MASTER DEVELOPER:

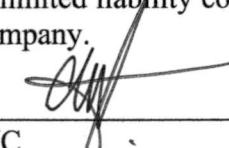
EX UTAH DEVELOPMENT LLC,
a Delaware limited liability company

By:


Kurt Krieg, Authorized Signatory

STATE OF UTAH)
ss.
County of Wasatch)

The foregoing instrument was acknowledged before me this 18 day of July 2025, by
Kurt Krieg, an authorized signatory of BLX LLC, a Delaware limited liability company, and EX
UTAH DEVELOPMENT LLC, a Delaware limited liability company.


NOTARY PUBLIC
Residing in Park City

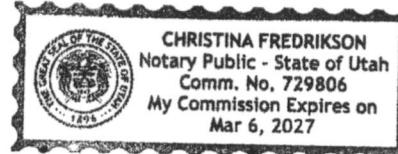


Exhibit A
to
ACKNOWLEDGMENT AND APPROVAL

Legal Description of Subject Property

The "Subject Property" referred to in the foregoing Acknowledgment and Approval is located in Wasatch County, State of Utah, and is described as follows:

LOT 13 ADDITIONAL LAND--UDOT ACQUISITION PARCEL

A parcel of land located in southwest quarter of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said parcel of land also being in Wasatch County, State of Utah and being more particularly described as follows:

BEGINNING AT A POINT that is North 25°44'43" West 1498.80 feet from the North quarter corner of Section 25, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point also being at the intersection of the northerly right-of-way of Blue Ledge Drive and the easterly boundary of Overlook Estates Subdivision Boundary as shown on said subdivision plat recorded April 20, 2023 as Entry No. 531683 on file and of record in the Wasatch County Recorder's Office (Basis of Bearing for the herein described parcel being South 26°11'47" East 5917.16 feet from the North Quarter Corner of Section 25, to the Southeast Corner of Section 25, the North Quarter Corner also being North 89°57'12" West 2633.77 feet from the Northeast Corner of said Section 25, See Record of Survey Maps 2647, 3058 & 3759 on file with the Wasatch County Surveyor's office for said Section 25 retrace and the Mayflower LDP coordinate system projection parameters); and running thence coincident with said easterly boundary the following three (3) courses: 1) North 49°43'07" West 191.82 feet; thence 2) North 59°10'51" West 182.48 feet; thence 3) North 38°24'33" West 76.10 feet to the southeast corner of Lot 13 MIDA MASTER DEVELOPMENT PLAT LOTS 12 & 13 AMENDED recorded May 17. 2021 as Entry No. 500436 on file and of record in the Wasatch County Recorder's Office; thence coincident with the easterly boundary of said plat the following four (4) courses: 1) North 38°24'33" West 76.11 feet to a point on a non-tangent curve to the right with a radius of 766.20 feet; thence 2) coincident with said curve to the right 484.61 feet (Chord bears North 31°36'31" West 476.58 feet); thence 3) North 13°28'06" West 28.57 feet; thence 4) North 13°27'28" West 334.72 feet; thence North 56°44'19" East 195.75 feet to the re-designed westerly right-of-way of the Highway 40 Frontage Road; thence southeasterly and coincident with said westerly Frontage Road right-of-way the following three (3) courses: 1) along a curve to the left with a radius of 5987.50 feet a distance of 665.81 feet (Chord bears South 36°26'52" East a distance of 665.46 feet); thence 2) South 39°37'57" East 320.36 feet to a point on a curve to the right with a radius of 5912.50 feet; thence 3) along said curve a distance of 390.58 feet (Chord bears South 37°44'17" East a distance of 390.51 feet); thence South 54°23'04" West 106.77 feet to a point on a curve to the right with a radius of 274.50 feet; thence coincident with said curve 194.45 feet (Chord bears South 74°40'40" West a distance of 190.41 feet) to a point on the northerly right-of-way of said Blue Ledge Drive and the **POINT OF BEGINNING**.

PARCEL CONTAINS 10.513 ACRES more or less.

4931-7194-7597, v. 5 *Parcel No. 00-0021-4982*