

WHEN RECORDED, MAIL TO:

Ent 562309 Bk 1523 Pg 496 – 498
MARCY M. MURRAY, Recorder
WASATCH COUNTY CORPORATION
2025 Jul 25 08:09AM Fee: \$40.00 CO
For: Ray Quinney & Nebeker, P.C.
ELECTRONICALLY RECORDED

Michael R. Johnson
RAY QUINNEY & NEBEKER P.C.
36 South State Street, Suite 1400
Salt Lake City, Utah 84111
(801) 323-3363
Email: mjohnson@rqn.com

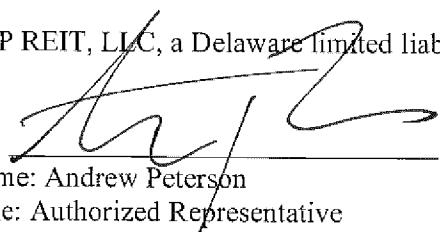
Parcel No. 00-0021-6278, 00-0021-6495, 00-0021-6496

SUBSTITUTION OF TRUSTEE

MICHAEL R. JOHNSON, who is an active member of the Utah State Bar and whose address is 36 South State Street, Suite 1400, Salt Lake City, Utah 84111, Telephone No. (801) 323-3363, is hereby appointed successor trustee under that certain Trust Deed, Assignment of Rents, Security Agreement, and Financing Statement dated June 25, 2021, from BENLOCH CPC, LLC, a Utah limited liability company (as successor in interest to Cache Private Capital Diversified Fund, LLC, a Nevada limited liability company), as Trustor, in favor of SDP REIT, LLC, a Delaware limited liability company, and SDP FINANCIAL 2020, LP, a Delaware limited partnership, as Beneficiary, and JONATHAN K. HANSEN, as Trustee (as amended, the "**Trust Deed**"). The Trust Deed was filed for recording on June 25, 2021, as Entry No. 502782 in the Official Records of Wasatch County, State of Utah. The Trust Deed was amended by (a) that certain Amendment to Trust Deed, Assignment of Rents, Security Agreement, and Financing Statement, dated August 31, 2024, and recorded on September 13, 2024 in the official records of Wasatch County, Utah as Entry Number 550117, and (b) that certain Second Amendment to Trust Deed, Assignment of Rents, Security Agreement, and Financing Statement, dated September 30, 2024, and recorded on October 9, 2024 in the official records of Wasatch County, Utah as Entry Number 551010. The real property encumbered by the Trust Deed is situated in Wasatch County, Utah, and more particularly described as set forth on Exhibit A.

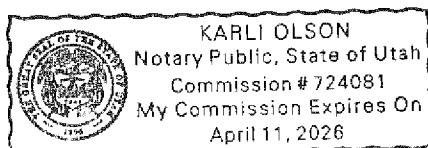
DATED this July 22, 2025.

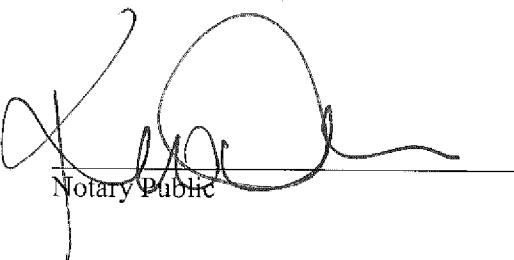
SDP REIT, LLC, a Delaware limited liability company

By: 
Name: Andrew Peterson
Title: Authorized Representative

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On July 22, 2025, personally appeared before me Andrew Peterson, a Authorized Representative of SDP REIT, LLC, the signer of the above instrument, who duly acknowledged to me that he executed the same on behalf of such entity.




Notary Public

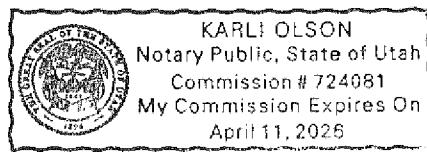
SDP FINANCIAL 2020, LP, a Delaware limited partnership

By: Sundance Bay Debt Partners GP, LLC, a Delaware limited liability company, its General Partner

By: 
Name: Andrew *Peterson*
Title: Manager and Authorized Representative

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On July 23, 2025, personally appeared before me Andrew, a Authorized Representative of SDP FINANCIAL 2020, LP, the signer of the above instrument, who duly acknowledged to me that he executed the same on behalf of such entity.



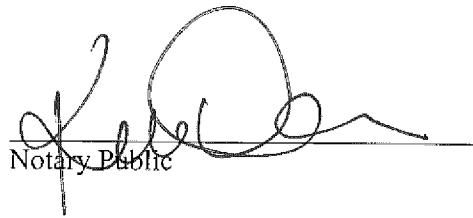

Notary Public

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN WASATCH COUNTY, UTAH AND IS DESCRIBED AS FOLLOWS:

PART OF SECTION 1, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 3 SOUTH, RANGE 5 EAST (SAID NORTHEAST CORNER OF SECTION 1 BEING N89°31'27"E 16027.88 FEET FROM THE SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST AND BEING THE BASIS OF BEARINGS FOR THIS PROJECT); THENCE S01°18'39"E 2563.63 FEET; THENCE N62°48'28"W 354.89 FEET; THENCE N72°16'42"W 552.74 FEET; THENCE S64°46'26"W 220.52 FEET; THENCE S38°18'23"W 494.94 FEET; THENCE S67°20'38"W 1125.22 FEET; THENCE N90°00'00"W 227.79 FEET; THENCE N37°42'12"W 163.59 FEET; THENCE N01°06'44"E 404.26 FEET; THENCE N16°50'21"W 394.58 FEET; THENCE N52°14'52"W 346.35 FEET; THENCE N01°09'16"E 1673.29 FEET; THENCE N00°38'10"E 60.11 FEET; THENCE N05°05'03"E 269.83 FEET; THENCE N89°33'35"E 310.29 FEET; THENCE N89°33'13"E 2667.85 FEET TO THE POINT OF BEGINNING. (AKA PHASE 4)