

WHEN RECORDED, MAIL TO:

Michael R. Johnson  
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Salt Lake City, Utah 84111  
(801) 323-3363  
Email: [mjohnson@rqn.com](mailto:mjohnson@rqn.com)

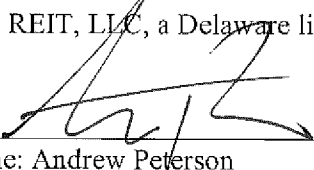
Parcel No. 00-0007-6864 and 00-0020-7784

**SUBSTITUTION OF TRUSTEE**

MICHAEL R. JOHNSON, who is an active member of the Utah State Bar and whose address is 36 South State Street, Suite 1400, Salt Lake City, Utah 84111, Telephone No. (801) 323-3363, email: [mjohnson@rqn.com](mailto:mjohnson@rqn.com), is hereby appointed successor trustee under that certain Trust Deed, Assignment of Rents, Security Agreement, and Financing Statement dated September 15, 2021, from BENLOCH CPC, LLC, a Utah limited liability company, as Trustor, in favor of SDP REIT, LLC, a Delaware limited liability company, and SDP FINANCIAL 2020, LP, a Delaware limited partnership, as Beneficiary, and JONATHAN K. HANSEN, as Trustee (as amended, the "**Trust Deed**"). The Trust Deed was filed for recording on September 15, 2021, as Entry No. 507439 in the Official Records of Wasatch County, State of Utah. The Trust Deed was amended by that certain Amendment to Trust Deed, Assignment of Rents, Security Agreement, and Financing Statement, dated September 30, 2024, and recorded on October 9, 2024 in the official records of Wasatch County, Utah, as Entry Number 551011. The real property encumbered by the Trust Deed is situated in Wasatch County, Utah, and more particularly described as set forth on Exhibit A.

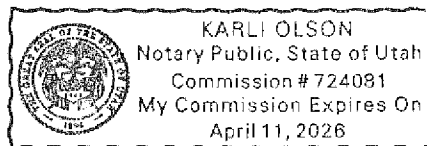
DATED this July 23, 2025.

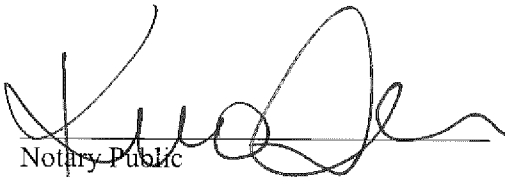
SDP REIT, LLC, a Delaware limited liability company

By:   
Name: Andrew Peterson  
Title: Authorized Representative

STATE OF UTAH )  
: ss.  
COUNTY OF SALT LAKE )

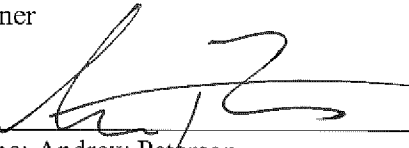
On July 23, 2025, personally appeared before me Andrew Peterson, a Authorized Representative of SDP REIT, LLC, the signer of the above instrument, who duly acknowledged to me that he executed the same on behalf of such entity.



  
Notary Public

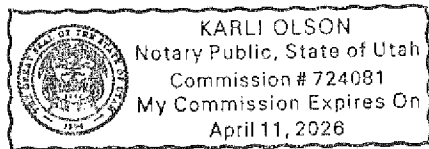
SDP FINANCIAL 2020, LP, a Delaware limited partnership

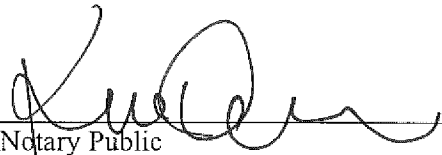
By: Sundance Bay Debt Partners GP, LLC, a Delaware limited liability company, its General Partner

By:   
Name: Andrew Peterson  
Title: Authorized Representative

STATE OF UTAH                     )  
  : ss.  
COUNTY OF SALT LAKE        )

On July 14, 2025, personally appeared before me Andrew Peterson, a Authorized Representative of SDP FINANCIAL 2020, LP, the signer of the above instrument, who duly acknowledged to me that he executed the same on behalf of such entity.



  
Notary Public

**EXHIBIT A**

**LEGAL DESCRIPTION OF THE PROPERTY**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN WASATCH COUNTY, UTAH AND IS DESCRIBED AS FOLLOWS:

PART OF SECTION 1, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 3 SOUTH, RANGE 5 EAST (SAID NORTHEAST CORNER OF SECTION 1 BEING N89°31'27"E 16027.88 FEET FROM THE SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST AND BEING THE BASIS OF BEARINGS FOR THIS PROJECT); THENCE S01°18'39"E, 2563.63 FEET TO THE TRUE POINT OF BEGINNING; THENCE S01°18'39"E, 86.33 FEET; THENCE S01°29'16"E, 2544.74 FEET; THENCE N89°51'47"W, 466.72 FEET; THENCE S00°36'10"E, 466.74 FEET; THENCE N89°51'52"W, 2470.19 FEET; THENCE N89°51'50"W, 124.49 FEET; THENCE N00°00'00"E, 189.58 FEET; THENCE N18°05'56"E, 819.16 FEET; THENCE N22°02'03"W, 339.10 FEET; THENCE N00°00'00"E, 601.26 FEET; THENCE N21°40'08"E, 667.66 FEET; THENCE N90°00'00"E, 227.79 FEET; THENCE N67°20'38"E, 1125.22 FEET; THENCE N38°18'23"E, 494.94 FEET; THENCE N64°46'26"E, 220.52 FEET; THENCE S72°16'42"E, 552.74 FEET; THENCE S62°48'28"E, 354.89 FEET TO THE POINT OF BEGINNING. (AKA PHASE 5)