

WHEN RECORDED MAIL TO:
Mountain America Credit Union
9800 South Monroe Street
Sandy, Utah 84070

55090

Subordination Agreement

This indenture made and executed this day, **November 09, 2021**

Witnesseth:

Whereas, on **September 30, 2020**, **David Lundgren**, made, executed and delivered to **Mountain America Federal Credit Union**, their promissory note in the sum of **\$113,000.00**, dated **September 30, 2020**, and to secure the payment of said note, made, executed and delivered to the undersigned, a Deed of Trust on the following described property situated in the **Tooele** County, State of Utah, to wit:

Legal Description: See Exhibit "A"

The following is for informational purposes only: Tax Parcel No. 10-026-C-0013


which said Deed of Trust was recorded **October 07, 2020**, in Book **N/A**, at Page **N/A**, as Entry Number **523211**, of the Official Records of **Tooele** County, State of Utah, and

Whereas, said **David Lundgren** have executed and delivered as security for a promissory note in the original principal sum not to exceed **\$124,000.00**, their Deed of Trust in Favor of **Granite Credit Union**, and its successors and/or assigns, dated 11-23-21, recorded 11-30-21, in Book —, at Page —, as Entry Number 561030 of the Official Records of said County on the above described property and,

Whereas, as a condition to obtaining the Deed of Trust from **Granite Credit Union**, it is required that said Deed of Trust constitute and be a valid first lien upon the subject property.

Now Therefore, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, does hereby certify and declare that that certain Deed of Trust dated **September 30, 2020** and recorded **October 07, 2020**, in Book N/A, at Page N/A, as Entry Number **523211** of the Official Records of **Tooele County, Utah** as more particularly first hereinabove described, is hereby declared to be subordinate, junior and inferior to the lien represented by the Deed of Trust in favor of **Granite Credit Union** aforesaid.

Witness our hands the day and year first above written
For Mountain America Federal Credit Union



Manager/AVP Loan Servicing
Alexys Harvey

State of Utah
County of Salt Lake

On the day of November 09, 2021, personally appeared before me Alexys Harvey who is the Manager/AVP Loan Servicing of Mountain America Federal Credit Union and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said they duly acknowledged to me that the said corporation executed the same.



Notary Public

My Commission Expires: May 25, 2025 Residing at: Sandy UT

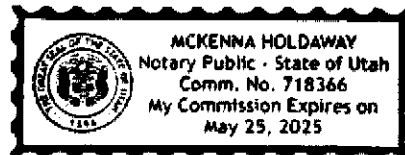


EXHIBIT "A"
LEGAL DESCRIPTION

File No.: 55090

All of Lot 13, THE COURTYARD NO. 2 SUBDIVISION, according to the official plat thereof on file and recorded in the Office of the Tooele County Recorder.

Parcel No. 10-026-C-0013