

After Recording Return To:
Technology Credit Union
2010 North First Street
Suite 206
San Jose, CA 95131

ENT55693:2021 PG 1 of 4
Andrea Allen
Utah County Recorder
2021 Mar 24 04:37 PM FEE 40.00 BY DA
RECORDED FOR Sutherland Title Company
ELECTRONICALLY RECORDED

[Space Above This Line For Recording Data] _____

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

Date: January 14, 2021

The legal description of the Real Property:

See Exhibit "A" attached hereto and made a part hereof.

Real Property Address:

2076 E Lodge Pole Dr, Eagle Mountain, UT 84005

Mortgage Lender: Direct Mortgage, Corp.

Mortgage: Loan amount not to exceed \$302,421.35

Date: 3/24/2021

Borrower: Shiann E. Sandoval

Vesting as: Shiann E. Sandoval

Mortgage Recording information: RECORDING ON THE SAME DATE AS THIS SUBORDINATION AGREEMENT

Solar Energy System Lender: Technology Credit Union, 2010 North First Street, Suite 206, San Jose, CA 95131

Loan Agreement and Promissory Note

Date: 01/16/2020

Borrower: Shiann E. Sandoval

UCC Fixture Recording information: Instrument No. 7104:2020 of Official Records, Recorded 01/21/2020

Mortgage Lender holds the Mortgage on the real property described above ("Real Property") and related obligations secured by the Mortgage.

Solar Energy System Lender holds the Loan Agreement and Promissory Note and obligations secured thereby. Solar Energy System Lender has filed a UCC financing statement associated with the Loan Agreement and Promissory Note to evidence its purchase money security interest in a photovoltaic solar energy system ("System") and related equipment that has been installed at the Real Property. The System constitutes personal property that is not permanently attached to the Real Property and is not intended to be a permanent part of the Real Property or a real property fixture subject to the Lender's Mortgage.

Solar Energy System Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Real Property resulting from the Loan Agreement and Promissory Note to the lien on, and all other rights and interests in, the title to the Real Property resulting from the Mortgage. Solar Energy System Lender does not claim any lien on, or other rights and interests in, the title to the Real Property resulting from the Loan Agreement and Promissory Note. The Loan Agreement and Promissory Note is not secured by any real property, including without limitation the Real Property described above or attached hereto. In the event of a default under the Loan Agreement and Promissory Note, Solar Energy System Lender reserves the right to enforce its purchase money security interest in the System in accordance with the Loan Agreement and Promissory Note and applicable state law.

This Subordination Agreement shall be binding upon the successors and assigns of the Solar Energy System Lender. This Subordination Agreement may be executed in any number of counterparts and by the parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same agreement.

When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument on the Real Property.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH MAY ALLOW THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

Technology Credit Union
By: _____
Print Name: Sandy Rose Vesuna Roque
Title: AVP, Consumer Lending Servicing

Borrower(s) Signature: _____
By: _____
Borrower Name: _____
By: _____
Borrower Name: _____

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Santa Clara)

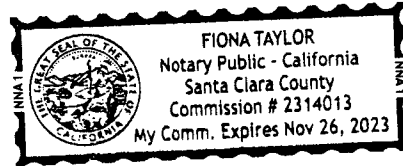
On 1-20-21 before me, Fiona Taylor notary public
(insert name and title of the officer)

personally appeared Sandy Rose Vesuna Roque
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.


WITNESS my hand and official seal.

Signature [Handwritten Signature] (Seal)



State of Utah
County of Salt Lake

On this 24th day of March, 2021, personally appeared before me, the undersigned Notary Public, personally appeared SHIANN E. SANDOVAL, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged before me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.



Notary Public
My commission expires: 1/23/2025

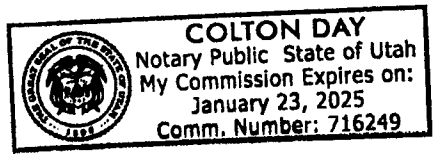


EXHIBIT "A"

Lot 68, MOUNTAIN VIEW RANCH SUBDIVISION PHASE III, according to the official plat thereof, as recorded in the office of the County Recorder, Utah County, State of Utah.

Tax Parcel No.: 46:614:0068