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19 JULY 93 08:38 AM
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
SL CITY RECORDER
REC BY: EVELYN FROGGET, DEPUTY

STATE OF UTAH,

City and County of Salt Lake,

} ss.

I, Christine Meeker Chief Deputy, City Recorder of Salt Lake City, Utah, do hereby

certify that the attached document is a full, true and correct copy of... Resolution, 78, of 1993.....

. A Resolution Amending Salt Lake City, Utah, Special Improvement District No.....

. 38-900.....

passed by City Council/Executive Action of Salt Lake City, Utah, July 14, 19⁹³

as appears of record in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said City,
this Fifteenth day of July 19⁹³



Christine Meeker
Chief Deputy City Recorder

Published July, 15 19⁹³

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RESOLUTION NO. 78 OF 1993

A RESOLUTION AMENDING SALT LAKE CITY, UTAH SPECIAL IMPROVEMENT DISTRICT NO. 38-900 (THE "DISTRICT"), AS DESCRIBED IN RESOLUTION NO. 54 OF 1993 ADOPTED BY THE CITY COUNCIL OF SALT LAKE CITY, UTAH BY ADDING PROPERTY ABUTTING CALIFORNIA AVENUE FROM 3400 WEST TO 3600 WEST AND BY ADDING TWO NEW ASSESSMENT RATES TO APPLY TO THE PARCELS OF PROPERTY BEING ADDED TO THE DISTRICT; PROVIDING FOR THE ISSUANCE OF ADDITIONAL INTERIM WARRANTS; AND RELATED MATTERS.

BE IT RESOLVED by the City Council (the "City Council") of Salt Lake City, Utah (the "City"):

Section 1. The City Council hereby determines that it will be in the best interest of the City to amend Salt Lake City, Utah Special Improvement District No. 38-900 (the "District") as created by Resolution No. 54 of 1993 adopted by the City Council on May 18, 1993 by adding property abutting California Avenue from 3400 West (future Gladiola Street) to 3600 West as more specifically described in Exhibit "A" (the "Property"). This action is based upon and is in response to a waiver and consent (the "Waiver and Consent") pertaining to the District entered into by the owner (the "Owner") of the Property.

Section 2. Improvements proposed are those described in the Waiver and Consent and consist generally of the construction of a 12 foot travel lane with concrete pavement and related improvements abutting the Property (the "Improvements"). The City Engineer has estimated the total costs to be assessed for the Improvements at \$250,000. The estimated assessment rate ("Rate 5") to apply to the parcels of the Property within 400 feet of California Avenue, as more particularly described on Exhibits "B-1" and "B-2" is \$4,134.62 per acre. The estimated assessment rate ("Rate 6") to

apply to the parcels of the Property beyond 400 feet from California Avenue, as more particularly described on Exhibits "C-1" and "C-2" is \$2,067.31 per acre.

Section 3. The District is hereby amended to include the Property which shall be assessed at amounts based upon estimated Rates 5 and 6 for construction of the Improvements.

Section 4. Pursuant to the Waiver and Consent, the City will cause the District to proceed with the construction of the Improvements. The Owner will receive notice of the finalization of assessment rolls when actual construction and related costs are determined. At that time the Owner will also receive notice of hearings of a board of equalization and review, before which the Owner will have the right to appear.

Section 5. As required by law, the City Engineer is hereby authorized and directed within five days from the date hereof to record with the office of the Salt Lake County Recorder a copy of this Resolution amending the District as finally approved, together with the tax identification number and legal description of the Property.

Section 6. Following adoption of an assessment ordinance, the City agrees to comply with the lot release provisions set out in the Waiver and Consent under which the Owner by paying certain amounts may obtain a release of the assessment lien as to designated parcels within the Property.

Section 7. The City Council does hereby covenant to create a special improvement guaranty fund (the "Guaranty Fund") when assessments are levied by ordinance for the District. The City shall annually, so

long as any special assessment bonds or interim warrants of the City remain outstanding, transfer to the Guaranty Fund each year such amount as shall equal the amount that a tax levy on all taxable property located within the City at the rate of .0002 will produce, either through a levy of a tax of not to exceed .0002 in any one year or by the issuance of general obligation bonds or by appropriation from other available sources. The funding of the Guaranty Fund shall continue until its balance equals ten percent (10%) of the aggregate balance of all special improvement district bonds and interim warrants then outstanding. The Guaranty Fund shall be for the purpose of guaranteeing to the extent of such fund the payment of interim warrants, special assessment bonds and interest thereon issued against local improvement districts for the payment of local improvements therein, all in the manner and to the extent provided by the laws of the State of Utah.

ADOPTED AND APPROVED this 13th day of July, 1993.

Alan G. Hardman
Chair

ATTEST:

Christian Meeker
Chief Deputy City Recorder

(S E A L)



--- SALT LAKE CITY ---- SPECIAL ASSESSMENTS ---- PROPERTY LEGAL DESCRIPTION ---
 SCREEN CODE DESCR
 PROPERTY NUMBER 15 08 300 007 0000
 PROPERTY ADDRESS 3400 W 900 S APT APROX
 OWNER NAME SIDCO INC
 FUNCTION (A=ADD , C=CHANGE , D=DELETE , E=END)..... I

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LEGAL DESCRIPTION

1 BEG S 138.5 FT & W 1182.88 FT FR NE COR SEC 17, T 1S, R 1W,
 2 S L M; S 89°56'52" W 37.16 FT; N 0°01'16" W 2752.14 FT; N
 3 89°59'45" W 184.91 FT; S 0°00'15" W 208 FT; N 89°59'45" W
 4 166 FT; N 0°00'15" E 208 FT; N 89°59'45" W 551 FT; N 0°00'
 5 15" E 42 FT; N 89°59'45" W 128 FT; N 0°00'15" E 690 FT TO
 6 SOUTH LINE OF 9TH SOUTH STREET; N 89°59'45" W 109 FT; S 0°
 7 00'15" W 201 FT; N 89°59'45" W 109 FT; N 0°00'15" E 201 FT
 8 TO S LINE 9TH SOUTH STREET; N 89°59'45" W 2791.43 FT; SW'LY
 9 ALG CURVE TO R 289 FT; S 0°15'10" E 1983.49 FT; S 89°44'44"
 10 E 2236.24 FT; S 0°04'44" E 928 FT; S 19°25'32" W 118.34 FT;

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LEGAL DESCRIPTION

11 S 3°31'44" E 1002.37 FT; S 89°53'24" E 2180.93 FT; N 37°33'
 12 36" W 488 FT; N 0°06'01" W 445.75 FT, M OR L TO BEG. LESS
 13 PARCEL DEEDED TO U P & L CO. 262.07 AC M OR L. 4824-918,924
 14 5294-0132

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