

Recorded at the Request of:

SDP REIT, LLC

Attn: Michael C. Nixon
1240 East 2100 South, Suite 300
Salt Lake City, Utah 84106

When Recorded Return To:

SDP REIT, LLC

Attn: Michael C. Nixon
1240 East 2100 South, Suite 300
Salt Lake City, Utah 84106

APN: 00-0021-6278; 00-0021-6495; 00-0021-6496

Affirmation of Subordination

This affirmation of subordination of lien rights is made this 9 day of October by Cache Private Capital Diversified Fund, LLC, a Nevada limited liability company which hereby affirms that the subordination of its lien rights as set forth in that certain Subordination Agreement dated August 16, 2024 and recorded as Entry No. 550119 in the records of the Wasatch County Recorder's Office is valid, enforceable and applicable to the extensions and increases relating to the Second Amendment to Trust Deed, Assignment of Rents, Security Agreement, and Fixture Filing naming Benloch CPC, LLC, a Utah limited liability company as Trustor, SDP Reit, LLC, a Delaware limited liability company, and SDP Financial 2020, LP, a Delaware limited partnership as Beneficiaries dated ~~October~~ ^{Sept} 30, 2024, Recorded October 9, 2024, Entry No. 551010 (Phase 4), encumbering certain real property located in Wasatch County, Utah, as more particularly described in **Exhibit A** attached hereto..

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, Assignor has caused this Assignment to be duly executed as of the day and year first above written.

JUNIOR LENDER:

CACHE PRIVATE CAPITAL DIVERSIFIED FUND, LLC, a Nevada limited liability company

By: Cache Private Capital Management, LLC, its manager

By: [Signature]
Sean Clark, Manager

By: [Signature]
Kellen Jones, Manager

STATE OF UTAH)
 : ss.
COUNTY OF UTAH)

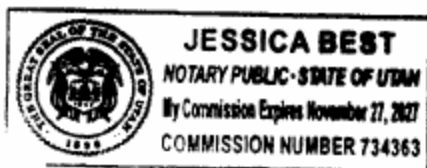
On October 7, 2024, personally appeared before me Sean Clark, a manager of Cache Private Capital Management, LLC, the manager of CACHE PRIVATE CAPITAL DIVERSIFIED FUND, LLC, the signer of the above instrument, who duly acknowledged to me that he executed the same on behalf of such entity.

[Signature]
Notary Public

STATE OF UTAH)
 : ss.
COUNTY OF UTAH)



On October 7, 2024, personally appeared before me Kellen Jones, a manager of Cache Private Capital Management, LLC, the manager of CACHE PRIVATE CAPITAL DIVERSIFIED FUND, LLC, the signer of the above instrument, who duly acknowledged to me that he executed the same on behalf of such entity.



[Signature]
Notary Public

EXHIBIT A

PROPERTY DESCRIPTION

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN WASATCH COUNTY, UTAH AND IS DESCRIBED AS FOLLOWS:

PART OF SECTION 1, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 3 SOUTH, RANGE 5 EAST (SAID NORTHEAST CORNER OF SECTION 1 BEING N89°31'27"E 16027.88 FEET FROM THE SOUTHWEST CORNER OF SECTION 34, TOWNSHIP 2 SOUTH, RANGE 5 EAST AND BEING THE BASIS OF BEARINGS FOR THIS PROJECT); THENCE S01°18'39"E 2563.63 FEET; THENCE N62°48'28"W 354.89 FEET; THENCE N72°16'42"W 552.74 FEET; THENCE S64°46'26"W 220.52 FEET; THENCE S38°18'23"W 494.94 FEET; THENCE S67°20'38"W 1125.22 FEET; THENCE N90°00'00"W 227.79 FEET; THENCE N37°42'12"W 163.59 FEET; THENCE N01°06'44"E 404.26 FEET; THENCE N16°50'21"W 394.58 FEET; THENCE N52°14'52"W 346.35 FEET; THENCE N01°09'16"E 1673.29 FEET; THENCE N00°38'10"E 60.11 FEET; THENCE N05°05'03"E 269.83 FEET; THENCE N89°33'35"E 310.29 FEET; THENCE N89°33'13"E 2667.85 FEET TO THE POINT OF BEGINNING.