

When recorded mail to (Tax Mailing Address):
Wasatch Springs Management Holdings, LLC
5330 South 900 East #170
Salt Lake City, UT 84117
MTC File No. 339760

WARRANTY DEED

Randy Krantz, GRANTOR(S), for good and valuable consideration, hereby CONVEY(S) and WARRANT(S) to

Wasatch Springs Management Holdings, LLC, a Utah Limited Liability Company
as GRANTEE(S), the following real property located in Wasatch County, State of Utah,
described as:

Parcel 1: [00-0020-9152]

Unit 102, contained within the Hotel Der Baer at Zermatt Resort, Plat "F" (Amended), a Utah Condominium Project, as the same is identified in the Record of Survey Map recorded in Wasatch County, Utah. Together with: (a) The undivided ownership interest in said Condominium Project's Common Areas and Facilities which is appurtenant to said Unit, (the referenced Declaration of Condominium providing for periodic alteration both in the magnitude of said undivided ownership interest and in the composition of the Common Areas and Facilities to which said interest relates); (b) The exclusive right to use and enjoy each of the Limited Common Areas which is appurtenant to said Unit, and (c) The non-exclusive right to use and enjoy the Common Areas and Facilities included in said Condominium Project (as said Project may hereafter be expanded) in accordance with the aforesaid Declaration of Survey Map (as said Declaration and Map may hereafter be amended or supplemented) and the Utah Condominium Ownership Act.

Parcel 2: [00-0020-9155]

Unit 105 of Hotel Der Baer at Zermatt Resort, Plat F (Amended), a Utah Condominium Project, Midway City, Wasatch County, according to the Record of Survey Map filed for record June 17, 2010, Entry No. 360151 in Book 1016 at Pages No. 535-644 (and formerly identified as Suite No. 030, of Zermatt Resort, Barren Suite, Plat F, a Utah Condominium Project, Midway City, Wasatch County, according to the Record of Survey Map filed for record December 3, 2002, Entry No. 251358 in Book 591 at Page 188), together with an appurtenant undivided ownership interest in the Common Areas and Facilities, all of which is defined and described in the Declaration of Covenants, Conditions and Restrictions for the Barren Suites and Zermatt Resort recorded as Entry No. 273229 in Book 703 at Page 406 and re-recorded with Affidavit July 16, 2004, as Entry No. 273283 in Book 703 at Page 691 (said Declaration may have been subsequently restated, amended and/or supplemented).

Together with an exclusive easement to use the "Limited Common Areas", all as set forth in the Record of Survey Map and/or in the Declaration of Covenants, Conditions and Restrictions.

Parcel 3: [00-0020-1218]

Unit 203, Plat C, contained within the Zermatt Resort, also known as The Villas Phase 1, a Utah Condominium Project, as the same is identified in the Record of Survey Map recorded on March 25, 2002 in Wasatch County, as Entry No. 243106, in Book 552, at Page 498 (as said Record of Survey Map may have heretofore been amended or supplemented) and in the Declaration recorded on February 8, 2002, in Wasatch County, as Entry No. 241536, in Book 545, at Page 100 (as said Declaration may have heretofore been amended or supplemented).

Together with the appurtenant undivided interest in said Project's Common Areas as established in said Declaration and allowing for periodic alteration, both in the magnitude of said undivided interest and in the composition of the Common Areas and Facilities to which said interest relates.

Tax Parcel No. 00-0020-9152

Subject to general property taxes for the current year and thereafter.
Subject to easements, conditions, covenants, restrictions and reservations of record.

[Signatures on following page]

