WHEN RECORDED MAIL TO:

Robbin Red LLC
1187 N. 300 W., Suite 300
Orem, Utah 84057

_____

(Space Above For Recorder's Use)

NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Annotated Section 57-1-46(6), SAWMILL SUBDIVISON OWNERS ASSOCIATION, Inc., a Utah non-profit corporation (the "**Association**"), hereby gives notice of a "**Reinvestment Fee Covenant**" (as such term is defined in Utah Code Ann. Section 57-1-46 of the Act), which reinvestment fee covenant burdens all that certain real property described in **Exhibit A** attached hereto (the "**Burdened Property**"), such Burdened Property being located within Phase 2B and Phase 5 of the Sawmill Subdivision. The Reinvestment Fee Covenant was created by and is set forth in Section 6.14 of the THIRD AMENDED AND RESTATED DECLARATION FOR THE SAWMILL SUBDIVISION (the "**Declaration**") recorded _March 8, 2024_ as Entry No. _542731_ at Book _1468_ at Page _794_ of the records of the Wasatch County Recorder (the "**Third A&R Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon any transfer of any of the Burdened Property, the transferee, other than the Declarant, is required to pay a real estate transfer assessment determined by the Association's Board of Directors in accordance with Section 6.14 of the Third A&R Declaration, unless the transfer is specifically excluded.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance with the Sawmill Master Association that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

   Sawmill Subdivision Owners Association, Inc.
   980 E 800 N #102
   Orem, Utah 84097

2. The burden of the Reinvestment Fee Covenant is intended to run with the land and to bind successors in interest and assigns.

3. The imposition of the reinvestment covenant precludes the imposition of an additional Reinvestment Fee Covenant on the Property.

4. The duration of the Reinvestment Fee Covenant is perpetual. The Association's members, by and through a vote as provided in the amendment provisions of the Second A&R Declaration, may amend or terminate the Reinvestment Fee Covenant.

5. The purposes of the Reinvestment Fee Covenant are to enable the Association to cover the cost of: (a) common planning, facilities and infrastructure costs; (b) obligations arising from an environmental covenant; (c) community programming, (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; and (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

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IN WITNESS WHEREOF, the Declarant has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Wasatch County Recorder.
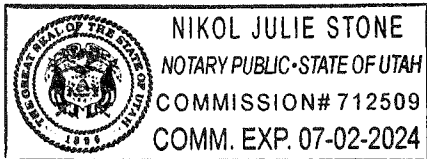
DATED March 7, 2024.

Robbin Red, LLC

By: _____

Name: Ryan Poelman

Title: Manager

STATE OF UTAH   )
                        : ss.
COUNTY OF UTAH   )

On March 7, 2024, personally appeared before me Ryan Poelman, who by me being sworn, did say that he is a authorized representative of Robbin Red, LLC, a Utah limited liability company, and that the foregoing instrument is signed on behalf of the said company and executed with all necessary authority.

_____
NOTARY PUBLIC

NIKOL JULIE STONE
NOTARY PUBLIC • STATE OF UTAH
COMMISSION# 712509
COMM. EXP. 07-02-2024

NIKOL JULIE STONE
V PUBLIC • STATE OF UTAH
COMMISSION# 712509
COMM. EXP. 07-02-2024

Exhibit A

Legal Description of the Property

That certain real property located in Wasatch County, Utah, more particularly described as follows:

PARCEL 1:
UNITS 201 through 249, INCLUSIVE, SAWMILL SUBDIVISION, PHASE 2B, ACCORDING TO THE OFFICIAL PLAT THEREOF RECORDED NOVEMBER 28, 2023 AS ENTRY NO. 539120 IN BOOK 1459 AT PAGE 1482 IN THE OFFICE OF THE WASATCH COUNTY RECORDER.

Tax Parcel No. 00-0021-9067; 00-0021-9068, 00-0021-9069; 00-0021-9070; 00-0021-9071; 00-0021-9072; 00-0021-9073; 00-0021-9074; 00-0021-9075; 00-0021-9076; 00-0021-9077; 00-0021-9078; 00-0021-9079; 00-0021-9080; 00-0021-9081; 00-0021-9082; 00-0021-9083; 00-0021-9084; 00-0021-9085; 00-0021-9086; 00-0021-9087; 00-0021-9088; 00-0021-9089; 00-0021-9090; 00-0021-9091; 00-0021-9092; 00-0021-9093; 00-0021-9094; 00-0021-9095; 00-0021-9096; 00-0021-9097; 00-0021-9098; 00-0021-9099; 00-0021-9100; 00-0021-9101; 00-0021-9102; 00-0021-9103; 00-0021-9104; 00-0021-9105; 00-0021-9106; 00-0021-9107; 00-0021-9108; 00-0021-9109; 00-0021-9110; 00-0021-9111; 00-0021-9112; 00-0021-9113; 00-0021-9114; 00-0021-9115

PARCEL 2:
UNITS 501 through 561, INCLUSIVE, SAWMILL SUBDIVISION, PHASE 5, ACCORDING TO THE OFFICIAL PLAT THEREOF RECORDED MAY 12, 2021 AS ENTRY NO. 500083 IN BOOK 1355 AT PAGE 62 IN THE OFFICE OF THE WASATCH COUNTY RECORDER.

Tax Parcel No. 00-0021-6145; 00-0021-6146, 00-0021-6147; 00-0021-6148; 00-0021-6149; 00-0021-6150; 00-0021-6151; 00-0021-6152; 00-0021-6153; 00-0021-6154; 00-0021-6155; 00-0021-6156; 00-0021-6157; 00-0021-6158; 00-0021-6159; 00-0021-6160; 00-0021-6161; 00-0021-6162; 00-0021-6163; 00-0021-6164; 00-0021-6165; 00-0021-6166; 00-0021-6167; 00-0021-6168; 00-0021-6169; 00-0021-6170; 00-0021-6171; 00-0021-6172; 00-0021-6173; 00-0021-6174; 00-0021-6175; 00-0021-6176; 00-0021-6177; 00-0021-6178; 00-0021-6179; 00-0021-6180; 00-0021-6181; 00-0021-6182; 00-0021-6183; 00-0021-6184; 00-0021-6185; 00-0021-6186; 00-0021-6187; 00-0021-6188; 00-0021-6189; 00-0021-6190; 00-0021-6191; 00-0021-6192; 00-0021-6193, 00-0021-6194; 00-0021-6195; 00-0021-6196; 00-0021-6197; 00-0021-6198; 00-0021-6199; 00-0021-6200; 00-0021-6201; 00-0021-6202; 00-0021-6203; 00-0021-6204; 00-0021-6205