

ASSIGNMENT OF REGULATORY AGREEMENT

5389399

FOR VALUE RECEIVED, ABG FINANCIAL SERVICES, INC., a Maryland corporation, called Assignor, having its place of business at 300 East Lombard Street, Baltimore, Maryland 21202, does hereby grant, bargain, sell, convey and assign to GOVERNMENT NATIONAL MORTGAGE ASSOCIATION, its successors and assigns, called Assignee, having its principal office at 451 Seventh Street, S.W., Washington, D.C. 20410, all its right, title and interest in and to that certain HUD Regulatory Agreement for Multifamily Housing Projects (Coinsured under Section 221(d), and Pursuant to Section 244 of the National Housing Act), dated December 22, 1986, between Congregate Care Company, a Utah limited partnership, and Assignor, and recorded December 22, 1986, as Entry No. 4370810, in the office of the Recorder of Salt Lake County, State of Utah, affecting the property described in Exhibit A attached hereto, without representation, warranty or recourse.

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed as of the 20th day of December, 1990.

WITNESS: ABG FINANCIAL SERVICES, INC.

Terresa K. Burt
Terresa K. Burt

By: Stephen H. Gardiner
Stephen H. Gardiner
President



Lois M. Peach
Lois M. Peach

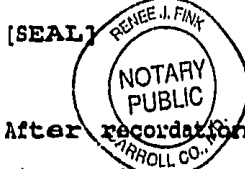
STATE OF MARYLAND)
COUNTY OF Carroll) SS:

On this 20th day of December, 1990, before me, the undersigned Notary Public, personally appeared Stephen H. Gardiner, who acknowledged himself to be the President of ABG Financial Services, Inc., a corporation, and that he, as such President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as President.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Renee J. Fink
Notary Public

My Commission Expires: October 25, 1994



After recordation, please return to: MM

This document was prepared by and, after recordation, should be returned to:

Martha R. Bickford
Martell & Associates
1718 Connecticut Avenue, N.W.
Washington, D.C. 20009

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08 DECEMBER 92 02:21 PM
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
MARTELL AND ASSOCIATES
REC BY: SHARON WEST , DEPUTY

BK6569P60698

EXHIBIT A

DESCRIPTION OF LAND

BEING part of Block 53, Plat "B", Salt Lake City Survey, located at 100 South and 700 East, Salt Lake City, Utah, and more particularly described as follows:

BEGINNING at the Northeast corner of Lot 8, Block 53, Plat "B", Salt Lake City Survey, said point also being S 43°19' 28" W 93.3314 feet from road intersection monument of 700 East Street and 100 South Street; thence S 89°58'22" W 247.5283 feet; thence S 0°01'00" E 330.0000 feet; thence N 89 58'22" E 82.5000 feet; thence N 0°12'08" W 136.4391 feet to corner of existing chain link fence; thence S 89°55'07" E 165.4706 feet to point on east line of Lot 8 Block 53 Plat "B" Salt Lake City Survey; thence N 0°01'00" W 193.875 feet to point of beginning.

CONTAINING 59,163.97 square feet, or 1.358 acres.

* 16-5-104-001 Lot 7

002
003
004 } Lot 8
005
006
007

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