

AFTER RECORDING RETURN TO:
BRMK Lending, LLC
1420 5th Avenue Suite 2000
Seattle, WA 98101

**SEVENTH AMENDMENT TO DEED OF TRUST,
SECURITY AGREEMENT AND FIXTURE FILING WITH
ASSIGNMENT OF LEASES AND RENTS**

THIS SEVENTH AMENDMENT TO DEED OF TRUST (the "Seventh Amendment") is made this 24 day of February, 2023, between NORTH VILLAGE DEVELOPMENT LLC, a Utah limited liability company, as "Trustor," whose address is 5330 South 900 East, Suite 170, Salt Lake City, Utah 84117, to HIGHLAND TITLE AGENCY, INC., "Trustee", whose address is 6622 South 1300 East, Salt Lake City, Utah 84121, for the benefit of BRMK LENDING, LLC, a Delaware limited liability company, successor in interest by merger to BRELF II, LLC, a Washington limited liability company, or assigns, "Beneficiary," whose address is 1420 5th Avenue, Suite 2000, Seattle, Washington 98101, on the following terms:

1. This Seventh Amendment amends that certain Deed of Trust, Security Agreement and Fixture Filing With Assignment of Leases and Rents dated February 24, 2018, and recorded February 26, 2018, under Wasatch County, Utah Entry No. 448758, Book 1216, Pages 433 - 464 (together with all amendments and modifications thereof, the "Deed of Trust"). Defined terms used in the Deed of Trust or other Loan Documents shall have the same meaning when used herein.

2. The real and personal property including all water assets encumbered by this Seventh Amendment and the Deed of Trust is described in attached Exhibit A.

3. The principal amount of the Promissory Note dated February 24, 2018, which is secured by the Deed of Trust, has been increased and amended to \$12,058,733.00. Therefore, the amount secured by the Deed of Trust is hereby amended to be \$12,058,733.00, together with such other and further additional advances as may be made by Beneficiary to Trustor.

4. In all other respects the original Deed of Trust shall remain in full force and effect, and unchanged.

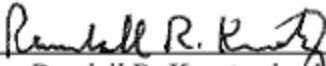
[Signature Pages to Follow]

EXECUTED as of the date first hereinabove written.

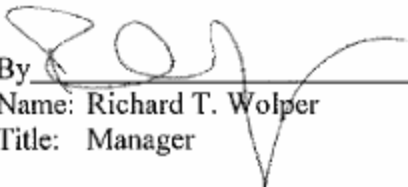
"TRUSTOR"

NORTH VILLAGE DEVELOPMENT LLC,
a Utah limited liability company

By: North Village Associates, LLC, a Utah limited
liability company, its Manager

By 
Name: Randall R. Krantz also known as
Randy Krantz
Title: Manager

By: MARK 25, LLC, a Utah limited liability
company, its Manager

By 
Name: Richard T. Wolper
Title: Manager

STATE OF Utah)
COUNTY OF Salt Lake) ss.

I certify that I know or have satisfactory evidence that RANDALL R. KRANTZ (also known as RANDY KRANTZ) is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Manager of NORTH VILLAGE ASSOCIATES, LLC, the Manager of NORTH VILLAGE DEVELOPMENT LLC, to be the free and voluntary act and deed of said limited liability company, for the uses and purposes mentioned in the instrument.

WITNESS my hand and official seal hereto affixed this 24 day of February, 2023.



[Signature]
(Signature of Notary)
Karim Holding
(Print or stamp name of Notary)
NOTARY PUBLIC in and for the State of Utah
My Appointment Expires: 4/14/23

STATE OF Utah)
COUNTY OF Wasatch) ss.

I certify that I know or have satisfactory evidence that RICHARD T. WOLPER is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Manager of MARK 25, LLC, the Manager of NORTH VILLAGE DEVELOPMENT LLC, to be the free and voluntary act and deed of said limited liability company, for the uses and purposes mentioned in the instrument.

WITNESS my hand and official seal hereto affixed this 23rd day of February, 2023.



[Signature]
(Signature of Notary)
Russell C. Skousen
(Print or stamp name of Notary)
NOTARY PUBLIC in and for the State of Utah
My Appointment Expires: 6-10-2025

STATE OF Utah)
) ss.
COUNTY OF Salt Lake)

I certify that I know or have satisfactory evidence that RANDALL R. KRANTZ (also known as RANDY KRANTZ) is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Manager of NORTH VILLAGE ASSOCIATES, LLC, the Manager of NORTH VILLAGE DEVELOPMENT LLC, to be the free and voluntary act and deed of said limited liability company, for the uses and purposes mentioned in the instrument.

WITNESS my hand and official seal hereto affixed this 24 day of February, 2023.

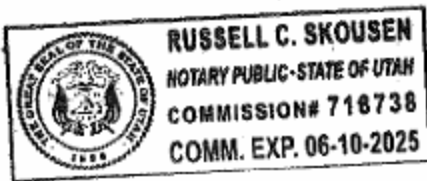


[Signature]
(Signature of Notary)
Karim Holding
(Print or stamp name of Notary)
NOTARY PUBLIC in and for the State of Utah
My Appointment Expires: 4/14/23

STATE OF Utah)
) ss.
COUNTY OF Wasatch)

I certify that I know or have satisfactory evidence that RICHARD T. WOLPER is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Manager of MARK 25, LLC, the Manager of NORTH VILLAGE DEVELOPMENT LLC, to be the free and voluntary act and deed of said limited liability company, for the uses and purposes mentioned in the instrument.

WITNESS my hand and official seal hereto affixed this 23rd day of February, 2023.



[Signature]
(Signature of Notary)
Russell C. Skousen
(Print or stamp name of Notary)
NOTARY PUBLIC in and for the State of Utah
My Appointment Expires: 6-10-2025

"BENEFICIARY"

BRMK LENDING, LLC, a Delaware limited liability company, successor in interest by merger to BREL II, LLC, a Washington limited liability company

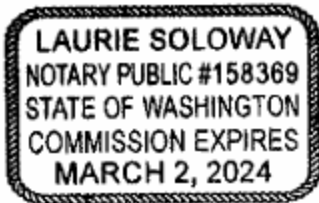
By: Broadmark Realty Capital Inc., a Maryland corporation, its Sole Member

By *[Signature]*
Name: Daniel Hirsty
Title: National Head of Asset Management

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that DANIEL HIRSTY is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the National Head of Asset Management of BROADMARK REALTY CAPITAL INC., the Sole Member of BRMK LENDING, LLC, to be the free and voluntary act and deed of such limited liability company, for the uses and purposes mentioned in the instrument.

WITNESS my hand and official seal hereto affixed on February 14, 2023.



Laurie Soloway
(Signature of Notary)

(Print or stamp name of Notary)
NOTARY PUBLIC in and for the State of Washington
My Appointment Expires: 3/2/2024.

EXHIBIT A
LEGAL DESCRIPTION

Real property in the County of Wasatch, State of Utah, described as follows:

Parcel 1:

Beginning West 1371 feet and North 22° East 604 feet and North 32 feet from the Southeast Corner of Section 18, Township 3 South, Range 5 East, Salt Lake Base and Meridian; thence North 288 feet, more or less, to point due East 648 feet, more or less, from a point on the Easterly Bank of Wasatch Canal, which point is North 835 feet and East 28 rods and East 231.2 feet and South 05°15' West 39.2 feet from the Southwest Corner of the Southeast Quarter of Section 18; thence West 648 feet, more or less, to canal; thence along canal South 22°45' West 171.6 feet; thence South 11° West 151.4 feet; thence South 08° West 45.3 feet; thence South 39° East 94 feet; thence Southeasterly along canal to a point South 65° East 828 feet, more or less, to the beginning.

Parcel No. 00-0007-7730.

Parcel 2:

Beginning West 1962.89 feet and North 218.1 feet from the Southeast Corner of Section 18, Township 3 South, Range 5 East, Salt Lake Base and Meridian; South 71° West 139.7 feet; North 20°14' West 914.2 feet; East 438.1 feet South 05°15' West 39.2 feet; South 22°45' West 171.6 feet; South 11° West 151.4 feet; South 08° East 45.3 feet; South 39° East 94 feet; Southeasterly along canal to beginning.

Parcel No. 00-0007-7623.

Parcel 3:

Beginning 860 feet North and 28 rods East of the Southwest Corner of the Southeast Quarter of Section 18; Township 3 South, Range 5 East, Salt Lake Base and Meridian; thence North 27 rods; thence North 23° West 42.5 rods; thence East 2 rods; thence North 23° West 30 rods; thence North 15 rods; thence East 591 feet; thence South 41° East 343 feet; thence South 12°15' West 212 feet; thence South 10°30' East 352 feet; thence South 26°30' East 459 feet; thence South 41° East 513 feet; thence East 140 feet; thence South 252 feet, more or less; thence West 648 feet, more or less, to the East bank of the Wasatch Canal; thence North 05°15' East 39.2 feet; thence West 438.1 feet to Highway 40; thence North 20°14' West along Highway to a point due West of beginning; thence East 210 feet, more or less to beginning.

Parcel No. 00-0007-7664.

Parcel 4:

Beginning North 00°31'27" West 2931.37 feet and East 4.32 feet from the South Quarter Corner of Section 18; Township 3 South, Range 5 East, Salt Lake Base and Meridian; thence North 01°34'13" 541.148 feet; thence North 15°23'46" East 542.5 feet; thence North 89°41'44" West 172.936 feet; thence South 00°31'23" East 1358.58 feet; thence North 89°31'18" East 621.085 feet; thence North 41°55'43" West 200.472 feet; thence North 10°39'26" West 141.749 feet; thence West 459.219 feet to the beginning.

Parcel No. 00-0007-7458.

Parcel 5:

A tract of land located in the Southwest Quarter of the Northeast Quarter of Section 18; Township 3 South, Range 5 East, Salt Lake Base and Meridian; Wasatch County, Utah, said tract being more particularly described as follows:

Commencing at the Southwest Corner of said Southeast Quarter (South One-Quarter Corner), running thence North 00°31'27" West 2931.37 feet along the West line thereof; thence East 4.32 feet to the point of beginning; said point lying on the Easterly right of way line of U.S. Highway No. 40; thence North 01°34'17" East 541.15; thence North 15°23'38" East 542.50 feet; thence South 89°42'19" East 380.82 feet; thence South 11°10'07" East 194.68 feet; thence South 46°40'07" East 166.19 feet; thence South 18°49'53" West 761.62 feet; thence South 10°40'07" East 36.77 feet; thence West 459.23 feet to the point of beginning.

Parcel No. 00-0020-4584.

Property Address: U.S. 40 & Moulton Lane, Heber City, UT 84032.

Including the real and personal property and water assets represented by Account Numbers 1005.01 and 1.01 at North Village Special Service District in the total amount of 360 bonded ERUs and 210.24 acre feet. Also included are any other water rights, shares of stock in mutual or other water companies as may be used on or in connection with the aforementioned Parcels.