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WHEN RECORDED, MAIL TO: Charles L. Allen, Esq. ALLEN HARDY & RASMUSSEN 215 South State, Suite 900 Salt Lake City, UT 84111 28 JULY 92 11:14 AM
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
CAHRLES L ALLEN
REC BY: SHARON WEST , DEPUTY

NOTICE OF BANKRUPTCY COURT APPROVAL FOR DECLARATION OF RESTRICTION

WHEREAS, on or about September 12, 1991, CORNERSTONE LEISURE INDUSTRIES, INC., a Utah corporation ("Declarant") executed a Declaration of Restriction (the "Declaration") for the benefit of GFI LTD. II-WVC INVESTMENTS, LTD., KMART CORPORATION and ALBERTSON'S REALTY, INC., and their respective successors and assigns; and

WHEREAS, the Declaration encumbered certain real property situated in Salt Lake County, more particularly described in Exhibit "A" attached hereto; and

WHEREAS, the Declaration was recorded on September 17, 1991, as Entry No. 5127412 in Book 6357 at Page 0175 in the official records of Salt Lake County, State of Utah; and

WHEREAS, pursuant to Paragraph 7 of the Declaration, the Declaration was made expressly conditional upon approval of the Bankruptcy Court after Notice to Creditors in Bankruptcy Case No. 90B-07722 in the Bankruptcy Court for the District of Utah, Central Division; and

WHEREAS, all creditors in the bankruptcy proceeding were properly notified by mail on or about April 19, 1991; and

WHEREAS, by Order dated June 20, 1991, the Declaration was approved by Judge Judith A. Boulden, United States Bankruptcy Judge, a copy of which Order is attached hereto as Exhibit "B".

 f_{i}^{A}

NOW THEREFORE, notice is hereby given that pursuant to Paragraph 7 of the Declaration, the Bankruptcy Court has approved the Declaration and the requirements of Paragraph 7 of the Declaration have been satisfied.

DATED this 214 day of

1992.

GFI LTD. II-WVC IHVESTMENTS, LTD., a Utah limited partnership

By:

Ita

STATE OF UTAH

. : 88.

COUNTY OF DAVIS

On the 22 day of ______, 1992, the foregoing Notice was acknowledged before me by G. WALTER GARSER, the signer of the foregoing Notice, who being by me duly sworn, did say that he is the General Partner of GFI LTD II-WVC IMVESTMENTS, LTD., a Utah limited partnership, and that he was authorized to, and did, execute the foregoing Notice as General Fartner in said Partnership.

HOTARY PUBLIC



EXHIBIT "A"

RESTRICTED PROPERTY

Easement West of Kmart Loading Dock

Beginning at a point which is North 0'09'50" West along the section line 831.74 feet and South 89'50'10" West 53.00 feet and North 89'59'10" East 229.50 feet and South 0'09'50" East 60.0 feet; and North 89'59'10" East 370.50 feet; and North 0'09'50" West 75.30 feet from the Southeast corner of Section 26, Township 1 South, Range 2 West, Salt Lake Base and Meridian to the point of beginning; thence North 0'09'50" West 110 feet; thence South 89'50'10" West 15 feet; thence South 0'09'50" East 110 feet; thence North 89'50'10" East 15.0 feet to the point of beginning.

and also:

Easement West of Albertson's Loading Dock

Beginning at a point which is North 0'09'50" West along the section line 891.74 feet and South 89'59'10" West 653.0 feet and South 0'09'50" East 329.73 feet from the Southeast corner of Section 26, Township 1 South, Range 2 West of the Salt Lake Base and Meridian thence from point of beginning the following; thence South 0'09'50" East 135 feet; thence South 89'50'10" West 20 feet; thence North 0'09'50" West 135 feet; thence North 89'50'10" East 20 feet to the point of beginning.

IN THE UNITED STATES BANKRUPTCY COURT of FOR THE DISTRICT OF UTAH

NORTHERN DIVISION

In re

CORNERSTONE LEISURE INDUSTRIES, INC., a Utah corporation,

Debtor.

Bankruptcy No. 90B-7722 (Chapter 11)

In re

CORNERSTONE METROFIT CORP., a New York corporation,

Debtor.

Bankruptcy No. 90B-7721 (Chapter 11)

ORDER AUTHORIZING AND APPROVING DEBTOR'S USE OF PROPERTY OF THE ESTATE OTHER THAN IN THE ORDINARY COURSE OF BUSINESS

Bankruptcy Judge on May 22, 1991, upon the Debtor's Motion to Approve Use of Property of the Estate Other Than in the Ordinary Course of Business (Grant of Easement Over Real Property);
Ronald W. Goss, Esq., of Van Cott, Bagley, Cornwall & McCarthy appeared on behalf of the debtor, Cornerstone Leisure
Industries, Inc.; Paul Ince, Esq., of Callister, Duncan & Nebeker appeared on behalf of Zions First National Bank, a secured creditor herein, and no other appearances were noted; and the Court having found that adequate and proper notice to parties in interest was given in accordance with the Bankruptcy Rules and that no objections to the proposed use of property of

the estate were filed; and the Court having found from the proffered testimony that the proposed use of property is within the reasonable business judgment of the debtor in possession and will enhance the value of its property, and, therefore, is in the best interests of the estate and its creditors; accordingly, it is hereby

ORDERED, that the Motion to Approve Use of Property of the Estate Other Than in the Ordinary Course of Business shall be, and the same hereby is, GRANTED, and the debtor is authorized to execute such documents as reasonably maybe necessary to grant the easements in accordance with the said motion.

DATED this 20 day of May, 1991.

BY THE COURT:

fnited States Bankruptcy Judge

I hereby certify that the annexed and toregoing is a true/land complete copy of a document on e in the United States Bankruptcy Court idr the Listrict of Utan

CLERK'S CERTIFICATE OF SERVICE

I hereby certify that on the day of May, 1991, I served a true and correct copy of the foregoing Order upon the following, by placing a true and correct copy in the United States mails, postage prepaid, addressed as follows:

Ronald W. Goss
VAN COTT, BAGLEY, CORNWALL &
McCARTHY
50 South Main Street, #1600
P.O. Box 45340
Salt Lake City, Utah 84145

John B. Maycock 39 Post Office Place Suite 200 Salt Lake City, Utah 84101

Mark Wood Stephen Christensen ALLEN, NELSON, HARDY & EVANS 215 South State, Suite 900 Salt Lake City, Utah 84111

Paul Ince CALLISTER, DUNCAN & NEBEKER 10 East South Temple, Suite 800 Salt Lake City, Utah 84133

Mark Davis 1221 East 5800 South Ogden, Utah 84405

> WILLIAM C. STILLGEBAUER Clerk of the Court

Deputy Clerk