

**Application for Assessment and
Taxation of Agricultural Land
1969 Farmland Assessment Act**

Farmland Assessment Act
UCA 59-2-501 TO 515

Rev. 6/03

To Be Typed or Printed in Ink

Date: December 15, 2005

Owner(s): 4 M Enterprises, Limited Partnership, Marilyn J. Williams General Partner

Mailing Address: P.O. Box 1446 Cedar City State: Utah Zip: 84721

Lessee (if applicable): _____

Lessee's Mailing address: _____ State: _____ Zip: _____

If the Land is leased, please provide the dollar amount per acre of the rental agreement. \$ _____ per acre

County: Iron Note: this is a partial undivided ownership change and does not affect grazing

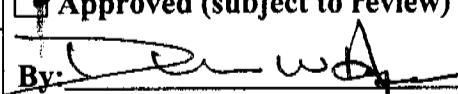
Property Serial Number(s): D-1114-1116, D-1115-1117, D-1158

Acres	Acres	Acres
Irrigated Crop Land	Dry Land tillable	Other (specify)
Irrigated Pasture	Orchard	
Wet Meadow	Grazing Land	Total Acres included in this application

Complete legal description(s) (attach additional pages if necessary):

See attached legal description

I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage (see Utah Code 59-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit and review. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

Corporate name 4 m Enterprises, Limited Partnership		County Recorder 00524584 BK01022 P001398-01399
Owner X Marilyn J. Williams	Date 12/15/05	PATSY CUTLER - IRON COUNTY RECORDER 2006 MAR 03 14:59 PM FEE \$34.00 BY PTC REQUEST: CEDAR LAND TITLE INC
Owner X Marilyn J. Williams, General Partner	Date	
Notary Public		The herein application is:
Notary signature 	Date subscribed and sworn 12-15-2005	<input checked="" type="checkbox"/> Approved (subject to review) <input type="checkbox"/> Denied
Place notary stamp in this space	 MITCHELL SCHOPPMANN NOTARY PUBLIC - STATE OF UTAH 415 N. MAIN • SUITE 205 CEDAR CITY, UT 84720 COMM. EXPIRES 4-5-2009	
		By:  County Assessor Date: March 2, 2006

Application by the owner must be filed on or before May 1, of the current tax year.

EXHIBIT "A"

**AN UNDIVIDED ONE QUARTER INTEREST IN THE GRANTOR'S UNDIVIDED ONE THIRD
INTEREST IN THE FOLLOWING DESCRIBED PROPERTY:**

The Southwest 1/4 of the Northwest 1/4 of Section 10, Township 38 South, Range 11 West, Salt Lake Base and Meridian, together with all mineral rights, privileges and appurtenances.

ALSO: The South 1/2 of the Southwest 1/4 and the Northwest 1/4 of the Southwest 1/4 of Section 10.

ALSO: Commencing at the Southwest corner of the Northwest 1/4 of the Northeast 1/4 of Section 15, and running thence East 1,039.63 feet; thence North 20° East to a point 680.37 feet East of the Northwest corner of the Southeast 1/4 of the Southeast 1/4 of Section 10; thence West 680.37 feet; South 1,320 feet; West 1,320 feet; South 1,320 feet to beginning.

ALSO: The Northwest 1/4 of Section 15; also Lots 1 and 8, Section 16; Lot 5 and the South 12.3 acres of Lot 6, all of Lot 11, and the North 850 feet of Lot 14, Section 15.

ALSO: Commencing 914 feet South of the Northwest corner of Lot 7, Section 15, and running East 371 feet; South 12°15' East 875 feet; South 5°30' West 1,733 feet; thence West 393 feet; North 2,576 feet to the place of beginning.

ALSO: The West 1/2 of the Southeast 1/4, the Northeast 1/4 of the Southwest 1/4 of Section 10.

ALL IN TOWNSHIP 38 South, Range 11 West, Salt Lake Base and Meridian.

TOGETHER WITH all water rights, grazing rights, improvements and appurtenances appertaining to said land.

An undivided 1/4 interest of

An undivided one-third (1/3) interest in:

Water Right User No. 81-677
Water Right User No. 81-2943
Water Right User No. 81-3124
Water Right User No. 81-3126
Water Right User No. 81-3128
Water Right User No. 81-3130
Water Right User No. 81-3132
Water Right User No. 81-3134
Water Right User No. 81-3136

Water Right User No. 81-2942
Water Right User No. 81-3123
Water Right User No. 81-3125
Water Right User No. 81-3127
Water Right User No. 81-3129
Water Right User No. 81-3131
Water Right User No. 81-3133
Water Right User No. 81-3135

00524586 Bk01022 Pg01399