

Ent 512140 Bk 1389 Pg 757-759
Date: 14-DEC-2021 12:18:53PM
Fee: \$122.00 Check Filed By: AA
MARCY M MURRAY, Recorder
WASATCH COUNTY CORPORATION
For: GREENERHILLS HOMEOWNERS ASSOCIA
TION INC

When Recorded Return to:
Greenerhills Homeowners Association, Inc.
345 W. 600 S. #127
Heber City, UT 84032

NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Ann. § 57-1-46(6), the Greener Hills Homeowners Association, a Utah non-profit corporation (the “**Association**”), hereby gives notice of a Reinvestment Fee Covenant which burdens the real property described in Exhibit A (the “**Burdened Property**”), attached hereto, and any additional land that is annexed into and made subject to the Second Amendment to the Second Amended and Restated Declaration of Covenants, Conditions and Restrictions for Greenerhills Homeowners Association, that was recorded on December 8, 2021, as Entry No. 511873 in the records of Wasatch County, and any amendments or supplements thereto (the “**Declaration**”). The Reinvestment Fee Covenant is created by and is set forth in Article III, Section 3.14 of the Declaration.

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, is required to pay a reinvestment fee of \$500.00 in accordance with Article III, Section 3.14 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8).

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES
owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **The Greenerhills Homeowners Association, Inc.** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Greenerhills Homeowners Association, Inc.
345 West 600 South #127
Heber City, UT 84032

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual. The Association’s members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) community programming; (c) open space; (d) common expenses of the Association; or (e) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the

Burdened Property.

IN WITNESS WHEREOF, the President of the Association has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Wasatch County Recorder.

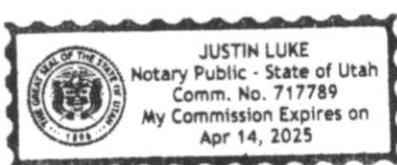
DATED this 14th day of December, 2021.

Greenerhills Homeowners Association, Inc.
a Utah nonprofit corporation

By: Cindy Gossairt
Its: PRESIDENT

STATE OF UTAH)
) ss.
COUNTY OF WASATCH)

On the 14th day of December, 2021, personally appeared before me
Cindy Lucille Gossairt who by me being duly sworn, did say that she/he is an authorized
representative of Greenerhills Homeowners ASSOCIATION, INC., and that the foregoing instrument is
signed on behalf of said company and executed with all necessary authority.





Notary Public

EXHIBIT A

ALL OF LOTS 1-51, GREENERHILLS SUBDIVISION, according to the Official Plat thereof, recorded in the office of the Wasatch County Recorder.

PARCEL NUMBERS 20-0200 THROUGH 20-0260