

RECORDING REQUESTED BY AND MAIL TO

UT 95-00-002

WEB SERVICE COMPANY, INC.
3690 FREEMAN BLVD.
REDONDO BEACH, CA 90278

902

5086671
25 JUN 91 09:06 AM
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
WEB SERVICE CO
REC BY: KATHA BLANCHARD, DEPUTY

5086671

95-00-002

MEMORANDUM OF LEASE OF REAL PROPERTY

THIS MEMORANDUM OF LEASE is entered into this 15th day of April, 1991, by and between Brian L. Sellers for South Lake Villa Investments L.P., (hereinafter referred to as "Lessor"), and WEB SERVICE COMPANY, INC. (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry facility(ies), now existing and hereafter created, and located on the real property and improvements consisting of 50 units, located at 3130 South 200 East - Salt Lake City, Utah 84115, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only units are plumbed with their own washer or dryer connections.

** South Lake Villa Investments L.P. by Brian L. Sellers, General Partner

1. **Exclusive Use and Possession of Leased Premises.** Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately 100 square feet, for its use as a laundry facility(ies).
2. **Term.** The term of this Lease is not disclosed herein, but it is not less than 3 years nor more than 20 years from the date of this Lease.
3. **Assignment or Transfer.** This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.
4. **Non-Competition Clause.** This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.
5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at 3690 Freeman Boulevard, Redondo Beach, California 90278.

LESSEE:

WEB SERVICE COMPANY, INC.

By: S.C. Meyer
S.C. Meyer, Vice President

Title _____

Witness _____

LESSOR: South Lake Villa Investments L.P.

South Lake Villa Investments L.P.
Owner

By: Brian L. Sellers
Brian L. Sellers, General Partner

General Partner
Title of Authorized Agent

Date: April 17, 1991

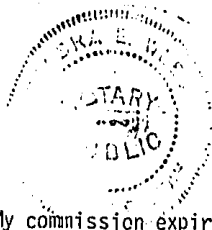
Lynn McCain
Witness Lynn McCain

STATE OF UTAH
County of Salt Lake

On this 19th day of April, in the year 1991,
before me Sandra E. Weed, a Notary Public in and for said County of
Salt Lake, State of Utah residing therein, duly commissioned
and sworn, personally appeared Lynn McCain personally known to me (or
proved to me on the oath/affirmation of _____, a credible witness
personally known to me) to be the person whose name is subscribed to the within instrument
as a witness thereto, who, being by me duly sworn, deposes and says; that the witness
resides in Salt Lake County; that Brian L. Sellers, General Partner

of the South Lake Villa Investments L.P.
PARTNERSHIP described in the name of which is subscribed to and who executed the within
instrument as the party thereto, executed the same on behalf of said PARTNERSHIP as such
General Partner thereof, and subscribed his name (their names) thereto,
in the witness sight and presence and duly acknowledged in the presence and hearing of
witness that said PARTNERSHIP executed the same and that he (or they) signed the same on
behalf of said PARTNERSHIP as such General Partner thereof, and that said
witness thereupon, and at the request of said General Partner, and in
behalf of said PARTNERSHIP subscribed his name as a witness thereto.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal
in the State of Utah County of Salt Lake, the day and
year in this certificate first above written.



Sandra E. Weed
Notary Public and for said State

My commission expires 2/1/92

STATE OF CALIFORNIA }
COUNTY OF Los Angeles } ss.

On this 22nd day of May, in the year 19 91,
before me, the undersigned, a Notary Public in and for said State, personally appeared
S.C. Meyer
and _____
_____, personally known to me
(or proved to me on the basis of satisfactory evidence) to be the persons who executed the
within instrument as Vice President and Secretary,
respectively, of the Corporation therein named, and acknowledged to me that the Corporation
executed it pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Martha M. Kern
Notary Public in and for said State.

OFFICIAL SEAL
MARTHA M. KERN
NOTARY PUBLIC CALIFORNIA
PRINCIPAL OFFICE IN
LOS ANGELES COUNTY
My commission expires APR 11, 1991

ACKNOWLEDGMENT - Corp - Pres & Sec - Wolcotts Form 222CA - Rev 11-83
© 1983 WOLCOTTS, INC (PUBIC CLASS B-2)

BR 6329 Pg 1 349

EXHIBIT "A"

BEG 12.45 ft N & 356.97 ft E fr NW cor Lot 3 Blk 32 10 AC
Plat A Big Field Sur E 350 ft S 187.71 ft W 150 ft S 62.42
Ft W 186.785 ft N 62.42 ft W 13.215 ft N 187.71 ft to BEG.
1.81 AC. 5071-937 5188-0590
VIDI 16-30-305-011-0000

EX 662979 1350