Ent 503009 Bk 1363 Pg 675 - 693 MARCY M. MURRAY, Recorder WASATCH COUNTY CORPORATION 2021 Jun 30 12:29PM Fee: \$282.00 TC For: Invictus Title ELECTRONICALLY RECORDED

[ABOVE SPACE RESERVED FOR RECORDING DATA]

AFTER RECORDING RETURN TO:

SDP REIT, LLC

Attention: Michael C. Nixon 1240 East 2100 South, Suite 300 Salt Lake City, Utah 84106

CROSS DEFAULT/CROSS COLLATERALIZATION AGREEMENT

THIS CROSS DEFAULT/CROSS COLLATERALIZATION AGREEMENT (this "Agreement") is made and entered into on June #, 2021, by and among ROBBIN RED, LLC, a Utah limited liability company with a mailing address of 1187 North 1200 West, Suite 300, Orem, Utah 84057 ("Robbin Red"), PELICAN PINK, LLC, a Utah limited liability company with a mailing address of 1187 North 1200 West, Suite 300, Orem, Utah 84057 ("Pelican Pink"), WHALE WHITE, LLC, a Utah limited liability company with a mailing address of 1187 North 1200 West, Suite 300, Orem, Utah 84057 ("Whale White," and together with Robbin Red and Pelican Pink, "Borrower"), SDP REIT, LLC, a Delaware limited liability company whose address is 1240 East 2100 South, Suite 300, Salt Lake City, Utah 84106 ("SDP REIT"), and SDP FINANCIAL 2020, LP, a Delaware limited partnership whose address is 1240 East 2100 South, Suite 300, Salt Lake City, Utah 84106 ("SDP 2020," and together with SDP REIT, "Lender").

- A. Robbin Red is indebted to SDP REIT as evidenced by a certain Secured Promissory Note dated February 1, 2021 in the original principal amount of \$8,449,938.00 (as amended, "Note One").
- B. Repayment of the indebtedness evidenced by Note One is secured by, among other things, a certain Trust Deed, Assignment of Rents, Security Agreement and Financing Statement dated February 1, 2021 and recorded on April 6, 2021 in the official records of Wasatch County, Utah as Entry #497533 on Page 275 of Book 1,348 and given by Robbin Red encumbering certain real property described on **Exhibit A** hereto ("**Property One**"), which together with a certain Loan Agreement dated February 1, 2021 between Robbin Red and SDP REIT and all other documents and instruments delivered with respect to Note One, as amended, are hereinafter referred to as the "**Note One Loan Documents**".

- C. Robbin Red is also indebted to Lender as evidenced by a certain Secured Promissory Note dated February 1, 2021 in the original principal amount of \$28,469,263.00 (as amended, "Note Two").
- D. Repayment of the indebtedness evidenced by Note Two is secured by, among other things, a certain Trust Deed, Assignment of Rents, Security Agreement and Financing Statement dated February 1, 2021 and recorded on April 6, 2021 in the official records of Wasatch County, Utah as Entry #497532 on Page 254 of Book 1348 and given by Robbin Red encumbering Property One, which together with a certain Loan Agreement dated February 1, 2021 between Robbin Red and Lender and all other documents and instruments delivered with respect to Note Two, as amended, are hereinafter referred to as the "Note Two Loan Documents".
- E. Pelican Pink is indebted to SDP REIT as evidenced by a certain Secured Promissory Note dated March 25, 2021 in the original principal amount of \$1,665,000.00 (as amended, "Note Three").
- F. Repayment of the indebtedness evidenced by Note Three is secured by, among other things, a certain Trust Deed, Assignment of Rents, Security Agreement and Financing Statement dated March 25, 2021 and recorded on April 5, 2021 in the official records of Wasatch County, Utah as Entry #497408 on Page 1,367 of Book 1,347 and given by Pelican Pink encumbering certain real property described on **Exhibit B** hereto ("**Property Two**"), which together with a certain Loan Agreement dated March 25, 2021 between Pelican Pink and SDP REIT and all other documents and instruments delivered with respect to Note Three, as amended, are hereinafter referred to as the "**Note Three Loan Documents**".
- G. Pelican Pink is also indebted to Lender as evidenced by a certain Secured Promissory Note dated March 25, 2021 in the original principal amount of \$13,500,000.00 (as amended, "Note Four").
- H. Repayment of the indebtedness evidenced by Note Four is secured by, among other things, a certain Trust Deed, Assignment of Rents, Security Agreement and Financing Statement dated March 25, 2021 and recorded on April 5, 2021 in the official records of Wasatch County, Utah as Entry #497407 on Page 1,343 of Book 1,347 and given by Pelican Pink encumbering Property Two, which together with a certain Loan Agreement dated March 25, 2021 between Pelican Pink and Lender and all other documents and instruments delivered with respect to Note Four, as amended, are hereinafter referred to as the "Note Four Loan Documents".
- I. Whale White is indebted to Lender as evidenced by a certain Secured Promissory Note dated March 25, 2021 in the original principal amount of \$25,149,071.00 (as amended, "Note Five").
- J. Repayment of the indebtedness evidenced by Note Five is secured by, among other things, a certain Trust Deed, Assignment of Rents, Security Agreement and Financing

Statement dated March 25, 2021 and recorded on April 5, 2021 in the official records of Wasatch County, Utah as Entry #497337 on Page 997 of Book 1,347 and given by Whale White encumbering certain real property described on **Exhibit C** hereto ("**Property Three**"), which together with a certain Loan Agreement dated March 25, 2021 between Whale White and Lender and all other documents and instruments delivered with respect to Note Five, as amended, are hereinafter referred to as the "**Note Five Loan Documents**".

- K. Note One, Note Two, Note Three, Note Four, and Note Five are hereinafter sometimes together referred to as the "Notes".
- L. Property One, Property Two, and Property Three are hereinafter sometimes together referred to as the "**Properties**".
- M. The Note One Loan Documents, the Note Two Loan Documents, the Note Three Loan Documents, the Note Four Loan Documents, and the Note Five Loan Documents are hereinafter sometimes together referred to as the "Loan Documents".
- N. Pursuant to the terms and conditions set forth in the Loan Documents, Lender has requested that Borrower enter into this Agreement.
- O. Consistent with its obligations under the Loan Documents, Borrower agrees to the cross-default and cross-collateralization of the Loan Documents as set forth in this Agreement.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower and Lender agree as follows:

- 1. <u>Recitals; Definitions</u>. The above recitals are true and correct and are incorporated herein. Capitalized terms used in this Agreement but not otherwise defined shall have the meanings ascribed thereto in the respective Loan Documents.
- 2. <u>Cross-Default</u>. Each of the Notes shall be deemed to be in default in the event of any uncured Event of Default made by any Borrower in connection with any of the Notes or any of the Loan Documents. Each and every one of the Loan Documents shall be deemed to be in default in the event of any uncured default made by any Borrower in connection with any of the Notes or any of the Loan Documents. All references in all documents hereinabove mentioned to "loans" or "indebtedness" or "amounts secured" shall be deemed to include, but not be limited to, the entire indebtedness described in each Note, as may be hereinafter modified, amended, increased or renewed together with all other indebtedness of every kind owing by Borrower to Lender, whether now existing or hereafter incurred, direct or indirect, and whether the indebtedness is from time to time reduced and thereafter increased or entirely extinguished and thereafter re-incurred, and including any sums advanced and any expenses incurred by Lender pursuant to the Loan Documents or any other note or evidence of indebtedness.
- 3. <u>Cross Collateralization</u>. All of the Properties and all collateral named in each and every one of the Loan Documents shall be collateral for all of the Notes and the proceeds

received by Lender from such collateral whether by liquidation or otherwise shall be applied to such Notes and in such order as Lender may determine in Lender's sole discretion.

- 4. <u>Amendments to Loan Documents</u>. Borrower and Lender agree that, to the extent necessary to give full effect to the provisions of this Agreement, the Loan Documents are hereby amended to reflect and incorporate the cross-collateralization and cross-default of the loans described in this Agreement.
- 5. <u>Ratification</u>. Except as modified and amended hereby, the terms and conditions of the Notes and the Loan Documents and all other documents executed with respect thereto are hereby ratified and affirmed and shall remain in full force and effect. Specifically, the cross-collateralization provisions in this Agreement supplement, are supported by, and further memorialize the cross-collateralization and cross-default provisions in the Loan Documents and shall in no way limit such provisions in the Loan Documents.
- 6. Novation. It is the intent of the parties that this instrument shall not constitute a novation and shall in no way adversely affect the lien priority of the Loan Documents. In the event that this Agreement, or any part hereof, shall be construed by a court of competent jurisdiction as operating to affect the lien priority of the Loan Documents over claims which would otherwise be subordinate thereto then to the extent that this Agreement is so construed to create an additional charge or burden upon the collateral encumbered, and to the extent that third persons acquiring an interest in such property between the time of execution of the Loan Documents and the execution hereof, are prejudiced thereby, this Agreement or such portion hereof, as shall be so construed, shall be void and of no force and effect and this Agreement shall constitute, as to that portion, a subordinate lien on the collateral, incorporating by reference the terms of the Loan Documents and at such time the Loan Documents shall be enforced pursuant to the terms therein contained independent of this Agreement; provided, however, that notwithstanding the foregoing, the parties hereto, as between themselves, shall be bound by all terms and conditions hereof until all indebtedness owing from Borrower to Lender shall have been paid in full.

7. Warranties and Representations.

- a. <u>Reaffirmation</u>. Borrower hereby affirms, warrants and represents that all of the warranties and representations made by Borrower in the Notes and Loan Documents described herein are true and correct as of the date hereof, that Borrower is not in default of any of the Loan Documents or Notes, nor is Borrower aware of any default with respect thereto.
- b. <u>No Claims</u>. There is no claim, cause of action or set-off against Lender arising from any of the Loan Documents referred to in this Agreement, and Borrower hereby waives and releases Lender from any and all claims which may have arisen pursuant to the Loan Documents.
- 8. <u>Transactional Taxes</u>. In the event a documentary stamp tax, intangible tax or other transactional assessments are made against any of the parties hereto, Borrower shall pay the full amount of such assessments before a warrant for the collection of the same is issued by

the applicable tax authority. Borrower shall not contest or otherwise challenge the assessments except in connection with a request for a refund in accordance with the applicable regulations adopted by the applicable tax authority.

9. Recording. Lender and Borrower agree that Lender may, in its sole discretion, record an original of this Agreement in the real property records where each of the Properties is located. Furthermore, Borrower agrees to execute additional copies of this Agreement in the event Lender requires recordation of this Agreement in connection with additional real property collateral.

10. Miscellaneous.

- a. <u>Governing Law</u>. This Agreement is to be governed by and construed in accordance with the laws of the State of Utah, without regard to its conflicts of law provisions.
- b. <u>Jurisdiction: Venue.</u> With respect to any disputes arising out of or related to this Agreement and all other Loan Documents, the parties consent to the exclusive jurisdiction of, and exclusive venue in, the state or federal courts in Salt Lake County, State of Utah; provided that, any suit or action related to or involving any Property in any way shall be brought exclusively in the courts in the state and county in which the applicable Property is located (or in the event of exclusive federal jurisdiction, the federal courts in the state in which the applicable Property is located). Borrower further irrevocably consents to the service of process out of any of the aforementioned courts in any action or proceeding by the mailing of copies thereof by registered or certified mail, postage prepaid, to Borrower at its last known address. Borrower hereby irrevocably waives any objection that it may now or hereafter have to the laying of venue of any of the aforesaid actions or proceedings arising out of or in connection with this Note or the other Loan Documents brought in the courts referred to above, and hereby further irrevocably waives and agrees not to plead or claim in any such court that any such action or proceeding brought in any such court has been brought in an inconvenient forum.
- c. <u>Waiver of Jury Trial</u>. The parties expressly and irrevocably waive the right to a trial by jury in any and all actions or proceedings brought with respect to this Agreement and the Loan Documents and with respect to any claims arising out of or related to this Agreement or any Loan Document.
- d. <u>Further Assurances</u>. From time to time, as and when requested by any party, each party shall execute and deliver, or cause to be executed and delivered, all such documents and instruments and shall take, or cause to be taken, all such further or other actions as such other party may reasonably deem necessary or desirable to consummate the transactions contemplated by this Agreement.
- e. <u>Severability</u>. If one or more provisions of this Agreement are held to be unenforceable under applicable law, such provision shall be excluded from this Agreement and the balance of the Agreement shall be interpreted as if such provision were so excluded and shall be enforceable in accordance with its terms.

- f. <u>Time is of the Essence</u>. Time is of the essence of this Agreement.
- g. Attorneys' Fees. If any legal action including a demand letter, negotiation or any arbitration or other proceeding (including a proceeding in bankruptcy) is brought for the enforcement of this Agreement or because of an alleged dispute, breach, default, or misrepresentation in connection with any of the provisions of this Agreement, the successful or prevailing party shall be entitled to recover actual attorneys' fees, including, without limitation, any attorneys' fees incurred in any negotiation, alternative dispute resolution proceeding subsequently agreed to by the parties, if any, litigation, or bankruptcy proceeding or any appeals from any of such proceedings in addition to any other relief to which he may be entitled.
- h <u>Successors and Assigns</u>. This Agreement shall inure to the benefit of and be binding upon the parties hereto as well as their successors and assigns, heirs and personal representatives.
- i. <u>Counterparts</u>. This Agreement may be executed in any number of counterparts, each such counterpart shall be deemed to be an original instrument, and all such counterparts together shall constitute but one agreement.
- i. <u>Entire Agreement: Amendments</u>. This Agreement, together with the other Loan Documents, shall constitute the entire contract between the parties with respect to the subject matter covered herein and therein, and there are no other or further agreements outstanding not specifically mentioned herein, except that this Agreement may be amended, altered, supplemented or modified, but only by the written agreement of all the parties to this Agreement.

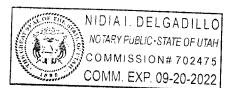
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ROBBIN RED:

ROBBIN RED, LLC, a Utah limited liability company

Mike Stone, Manager

STATE OF MAN)
COUNTY OF WAN)



Notary Public

PELICAN PINK:

PELICAN PINK, LLC, a Utah limited liability company

Mike Stone, Manager

STATE OF UTAN) : ss COUNTY OF UTAN)

On Mile, a manager of PELICAN PINK, LLC, the signer of the above instrument, who duly acknowledged to me that he executed the same on behalf of such entity.

NIDIA I. DELGADILLO

NOTARY PUBLIC-STATE OF UTAH

COMMISSION# 702475

COMM. EXP. 09-20-2022

Notary Public

WHALE WHITE:

WHALE WHITE, LLC, a Utah limited liability company

By: Mike Stone, Manager

STATE OF MTM)

COUNTY OF MTM)

On June, 2021, personally appeared before me instrument, who duly acknowledged to me that he executed the same on behalf of such entity.

NIDIA I. DELGADILLO NOTARY PUBLIC-STATE OF UTAH COMMISSION# 702475 COMM. EXP. 09-20-2022

Notary Public

LENDER:

SDP REIT, LLC, a Delaware limited liability company

Name: MIKE NIKON
Title: MANNICK

STATE OF UTAH) : ss.

COUNTY OF _______ LAKÉ)

TAYLOR BILLS
Notary Public - State of Utah
Comm. No. 717328
My Commission Expires on
Mar 16. 2025

NOTARY PUBLIC

LENDER:

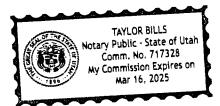
SDP FINANCIAL 2020, LP, a Delaware limited partnership

By: Sundance Bay Debt Partners GP, LLC, a Delaware limited liability company, its General Partner

Name: MIKE NIXOW

Title: MANALEL

STATE OF UTAH	
_	:ss.
COUNTY OFSALT LAKE	-)



NOTARY PUBLIC

EXHIBIT A

PROPERTY ONE LEGAL DESCRIPTION (ROBBIN RED)

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN WASATCH COUNTY, UTAH AND IS DESCRIBED AS FOLLOWS:

Sawmill Phase 2B

BEGINNING SOUTH 00°15'51" EAST ALONG THE SECTION LINE 729.33 FEET AND WEST 900.32 FEET FROM THE WASATCH COUNTY SURVEY MONUMENT FOR THE EAST QUARTER CORNER OF SECTION 8, TOWNSHIP 4 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN, SAID POINT OF BEGINNING BEING COINCIDENT WITH THE WEST RIGHT-OF-WAY LINE OF SAWMILL BOULEVARD;

THENCE ALONG SAID WEST RIGHT-OF-WAY LINE S00°09'27"E 623.64 FEET TO THE NORTH BOUNDARY OF THE VIZION FAMILY LIMITED PARTNERSHIP PROPERTY; THENCE ALONG SAID NORTH BOUNDARY S89°42'13"W 431.78 FEET TO THE EAST BOUNDARY OF THE CH47 LLC PROPERTY; THENCE ALONG SAID EAST BOUNDARY N00°03'24"W 625.88 FEET TO THE SOUTH BOUNDARY OF SAWMILL SUBDIVISION PHASE 5; THENCE ALONG SAID SOUTH BOUNDARY EAST 430.68 FEET TO SAID WEST RIGHT-OF-WAY LINE AND THE POINT OF BEGINNING.

PARCEL CONTAINS 6.19 ACRES, OR 269,413 SQUARE FEET

Sawmill Phase 5

BEGINNING AT A POINT LYING SOUTH 00°15'51" EAST ALONG THE SECTION LINE 729.33 FEET AND WEST 900.32 FEET FROM THE WASATCH COUNTY SURVEY MONUMENT FOR THE EAST QUARTER CORNER OF SECTION 8, TOWNSHIP 4 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN, SAID POINT BEING COINCIDENT WITH THE WESTERLY RIGHT-OF-WAY LINE OF SAWMILL BOULEVARD;

AND RUNNING THENCE WEST 430.68 FEET; THENCE N00°03'24"W 220.74 FEET; THENCE N00°01'03"E 572.16 FEET; THENCE EAST 223.69 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE TO THE NORTH, HAVING A RADIUS OF 312.00 FEET; THENCE 51.17 FEET ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 09°23'49", WITH A CHORD BEARING AND DISTANCE OF N85°18'05"E 51.11 FEET; THENCE N80°36'11"E 63.81 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE TO THE NORTHWEST, HAVING A RADIUS OF 13.00 FEET; THENCE 23.03 FEET ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 101°30'18", WITH A CHORD BEARING AND DISTANCE OF N29°58'51"E 20.13 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF SAWMILL BOULEVARD AND THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE WEST, HAVING A RADIUS OF 1,262.00 FEET AND TO WHICH POINT A RADIAL LINE BEARS S69°13'41"W; THENCE 454.05 FEET ALONG THE ARC OF SAID CURVE AND ALONG SAID WESTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 20°36'52", WITH A CHORD BEARING AND DISTANCE OF S10°27'53"E 451.61 FEET; THENCE CONTINUING ALONG SAID WESTERLY RIGHT-OF-WAY LINE S00%%D09'27"E 380.85 FEET TO THE POINT OF BEGINNING.

PARCEL CONTAINS 7.630 ACRES, OR 332,369 SQUARE FEET

Parcel No's. 00-0020-8292 & 00-0021-1525

EXHIBIT B

PROPERTY TWO LEGAL DESCRIPTION (PELICAN PINK)

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN WASATCH COUNTY, UTAH AND IS DESCRIBED AS FOLLOWS:

All of Units 101 thru 110 in Building 1, contained in the Sawmill Condos Subdivision plat, in Phase 1A, a condominium project as recorded in Wasatch County Corp recorder's office, as Entry No. 4631334 on August 22, 2019, and in the Declaration of Condominium for Sawmill Condominiums as recorded as Entry No. 467135, Book 1262, Page 23-83 on August 22, 2019,

Together with the appurtenant undivided interest in said project's Common area as established in projects said Declaration.

Building	Unit No.	Parcel ID
1	101	00-0021-4423
1	102	00-0021-4424
1	103	00-0021-4425
1	104	00-0021-4426
1	150	00-0021-4427
1	106	00-0021-4428
1	107	00-0021-4429
1	108	00-0021-4430
1	109	00-0021-4431
1	110	00-0021-4432

All of Units 201 thru 210 in Buildings 2, contained in the Sawmill Condos Subdivision plat, in Phase 1A, a condominium project as recorded in Wasatch County Corp recorder's office, as Entry No. 491260 on December 29, 2020, and in the Declaration of Condominium for Sawmill Condominiums as recorded as Entry No. 467135, Book 1262, Page 23-83 on August 22, 2019,

Building	Unit No.	Parcel ID
2	201	00-0021-5483
2	202	00-0021-5484
2	203	00-0021-5485
2	204	00-0021-5486
2	205	00-0021-5487
2	206	00-0021-5488
2	207	00-0021-5489
2	208	00-0021-5490
2	209	00-0021-5491
2	210	00-0021-5492

All of Units 301 thru 310 in Building 3, contained in the Sawmill Condos Subdivision plat, in Phase 1A, a condominium project as recorded in Wasatch County Corp recorder's office, as Entry No. 491261 on December 29, 2020, and in the Declaration of Condominium for Sawmill Condominiums as recorded as Entry No. 467135, Book 1262, Page 23-83 on August 22, 2019,

Together with the appurtenant undivided interest in said project's Common area as established in projects said Declaration.

Building	Unit No.	Parcel ID
3	301	00-0021-5493
3	302	00-0021-5494
3	303	00-0021-5495
3	304	00-0021-5496
3	305	00-0021-5497
3	306	00-0021-5498
3	307	00-0021-5499
3	308	00-0021-5500
3	309	00-0021-5501
3	310	00-0021-5502

All of Units 401 thru 410 in Building 4, contained in the Sawmill Condos Subdivision plat, in Phase 1A, a condominium project as recorded in Wasatch County Corp recorder's office, as Entry No. 491262 on December 29, 2020, and in the Declaration of Condominium for Sawmill Condominiums as recorded as Entry No. 467135, Book 1262, Page 23-83 on August 22, 2019,

Building	Unit No.	Parcel ID
4	401	00-0021-5503
4	402	00-0021-5504
4	403	00-0021-5505
4	404	00-0021-5506
4	405	00-0021-5507
4	406	00-0021-5508
4	407	00-0021-5509
4	408	00-0021-5510
4	409	00-0021-5511
4	410	00-0021-5512

All of Units 501 thru 510 in Building 5, contained in the Sawmill Condos Subdivision plat, in Phase 1A, a condominium project as recorded in Wasatch County Corp recorder's office, as Entry No. 491263 on December 29, 2020, and in the Declaration of Condominium for Sawmill Condominiums as recorded as Entry No. 467135, Book 1262, Page 23-83 on August 22, 2019,

Together with the appurtenant undivided interest in said project's Common area as established in projects said Declaration.

Building	Unit No.	Parcel ID
5	501	00-0021-5513
5	502	00-0021-5514
5	503	00-0021-5515
5	504	00-0021-5516
5	505	00-0021-5517
5	506	00-0021-5518
5	507	00-0021-5519
5	508	00-0021-5520
5	509	00-0021-5521
5	510	00-0021-5522

All of Units 601 thru 610 in Building 6, contained in the Sawmill Condos Subdivision plat, in Phase 1A, a condominium project as recorded in Wasatch County Corp recorder's office, as Entry No. 491264 on December 29, 2020, and in the Declaration of Condominium for Sawmill Condominiums as recorded as Entry No. 467135, Book 1262, Page 23-83 on August 22, 2019,

Building	Unit No.	Parcel ID
6	601	00-0021-5523
6	602	00-0021-5524
6	603	00-0021-5525
6	604	00-0021-5526
6	605	00-0021-5527
6	606	00-0021-5528
6	607	00-0021-5529
6	608	00-0021-5530
6	609	00-0021-5531
6	510	00-0021-5532

All of Units 701 thru 710 in Building 7, contained in the Sawmill Condos Subdivision plat, in Phase 1A, a condominium project as recorded in Wasatch County Corp recorder's office, as Entry No. 491265 on December 29, 2020, and in the Declaration of Condominium for Sawmill Condominiums as recorded as Entry No. 467135, Book 1262, Page 23-83 on August 22, 2019,

Building	Unit No.	Parcel ID
7	701	00-0021-5533
7	702	00-0021-5534
7	703	00-0021-5535
7	704	00-0021-5536
7	705	00-0021-5537
7	706	00-0021-5538
7	707	00-0021-5539
7	708	00-0021-5540
7	709	00-0021-5541
7	710	00-0021-5542

EXHIBIT C

PROPERTY THREE LEGAL DESCRIPTION (WHALE WHITE)

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN WASATCH COUNTY, UTAH AND IS DESCRIBED AS FOLLOWS:

Phase 2A

BEGINNING SOUTH 89°50'38" WEST 1981.99 FEET ALONG THE SECTION LINE AND SOUTH 969.49 FEET FROM THE WASATCH COUNTY SURVEY MONUMENT FOR THE NORTHEAST CORNER OF SECTION 8, TOWNSHIP 4 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN;

THENCE EAST 213.47 FEET; THENCE N30°35'28"E 176.78 FEET; THENCE S85°12'42"E 386.65 FEET; THENCE S00°05'41"E 77.84 FEET; THENCE S70°45'27"E 240.01 FEET TO THE RIGHT-OF-WAY OF SAWMILL BOULDEVARD; THENCE ALONG THE RIGH-OF-WAY S00°09'27"E 293.92 FEET; THENCE S89°50'33"W 419.95 FEET; TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 129.00 FEET; AND TO WHICH POINT A RADIAL LINE BEARS S90°00'00"W THENCE 202.64 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'14", WITH A CHORD BEARING AND DISTANCE OF N45°00'07"W 182.44 FEET; THENCE S89°59'46"W 29.23 FEET; THENCE NORTH 70.00 FEET; THENCE WEST 337.67 FEET; THENCE N00°10'50"W 133.12 FEET TO THE POINT OF BEGINNING.

PARCEL CONTAINS 6,419 ACRES, OR 279,610 SQUARE FEET.

Phase 3

BEGINNING SOUTH 89°50'38" WEST 1065.71 FEET ALONG THE SECTION LINE AND SOUTH 1302.95 FEET FROM THE WASATCH COUNTY SURVEY MONUMENT FOR THE NORTHEAST CORNER OF SECTION 8, TOWNSHIP 4 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN:

THENCE S00°09'27"E 282.16 FEET; TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 13.00 FEET; THENCE 20.11 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 88°38'13", WITH A CHORD BEARING AND DISTANCE OF \$44°09'39"W 18.16 FEET; TO THE BEGINNING OF A REVERSE CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 181.77 FEET; AND TO WHICH POINT A RADIAL LINE BEARS \$01°30'24"E THENCE 68.16 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 21°29'12", WITH A CHORD BEARING AND DISTANCE OF \$77°45'00"W 67.77 FEET; THENCE \$67°01'14"W 80.80 FEET; TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 118.00 FEET; THENCE 47.33 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 22°58'46", WITH A CHORD BEARING AND DISTANCE OF \$78°30'37"W 47.01 FEET; THENCE WEST 208.39 FEET; TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 13.00 FEET; THENCE 20.42 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF