

**ASSIGNMENT OF DEED OF TRUST AND OTHER RECORDED DOCUMENTS**

M&T BANK, a New York banking corporation  
(Assignor)

to

BREDS V LOAN HOLDINGS 2 SUB L.L.C., a Delaware limited liability company  
(Assignee)

Effective as of June 2, 2025

County of Box Elder  
State of Utah

DOCUMENT PREPARED BY AND WHEN RECORDED, RETURN TO:

McCoy & Orta, P.C.  
100 North Broadway, 26<sup>th</sup> Floor  
Oklahoma City, Oklahoma 73102  
Telephone: 888-236-0007

**ASSIGNMENT OF DEED OF TRUST AND OTHER RECORDED DOCUMENTS**

M&T BANK, a New York banking corporation (“**Grantor**”), whose address is 277 Park Avenue, New York, New York 10172, Attention: Matthew Petrula, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby assigns, transfers, sets over and conveys to BREDS V LOAN HOLDINGS 2 SUB L.L.C., a Delaware limited liability company (“**Grantee**”), whose address is c/o Blackstone Real Estate Debt Strategies, 345 Park Avenue, New York, New York 10154, all of Grantor’s right, title and interest in and to (i) that certain security instrument encumbering the real property described on Exhibit “A” attached hereto (the “**Property**”), and (ii) any other loan documents recorded against the Property, all as described on Schedule “A”, as the same may have been assigned, amended, supplemented, restated or modified.

TO HAVE AND TO HOLD the same unto Grantee and its successors and assigns forever.

This Assignment is made without recourse or representation or warranty, express, implied or by operation of law, of any kind and nature whatsoever, except as set forth in, and subject to the limitations set forth in, that certain Agreement for Purchase and Sale of Loans dated as of May 15, 2025 by and between Grantor and Grantee.

Effective as of June 2, 2025.

[Remainder of Page Intentionally Blank;  
Signature Page Follows]

Reference No.: 3291.0390  
Matter Name: Sierra Homebuilders LLC  
Pool: Project Pinot  
Security Instrument Assignment

EXHIBIT "A"

Legal Description

**All of Lot 18, HARVEST ACRES SUBDIVISION, PHASE 2, Tremonton City, Box Elder County, Utah according to the Official Plat thereof.**

Reference No 3291 0390  
Matter Name Sierra Homebuilders LLC  
Pool Project Pinot  
Security Instrument Assignment

### SCHEDULE "A"

Construction Deed of Trust made by SIERRA HOMEBUILDERS, LLC, a Utah limited liability company to US TITLE INSURANCE AGENCY LLC, as trustee, for the benefit of M&T BANK, dated as of February 4, 2025 and recorded on February 6, 2025, as Entry Number 483251, in Book 1610, Page 577 in the Recorder's Office of Box Elder County, Utah (as the same may have been amended, modified, restated, supplemented, renewed or extended and does not include any property previously released by a partial release), securing payment of note(s) of even date therewith, in the principal amount of \$337,000.00.

Reference No.: 3291 0390  
Matter Name Sierra Homebuilders LLC  
Pool Project Pinot  
Security Instrument Assignment