Ent 485001 Bk 723 Pm 424 - 425 Date: 25-MAR-2008 1T: 44AM Fee: \$12.00 Cash Filed By: MMD MERLENE MOSHER DALTON, Recorder GRAND COUNTY CORPORATION FOR: MENDERSON PROPERTIES LLC

STATE OF UTAH PATENT NO. 20110

WHEREAS, HENDERSON PROPERTIES, LLC, a Utah Limited Liability Company, 3071 South Highway 191, Moab, Utah 84532, heretofore purchased from the State of Utah, the lands hereinafter described, pursuant to the laws of said State,

AND WHEREAS, the said HENDERSON PROPERTIES, LLC has paid for said lands, pursuant to the conditions of said sale, and the laws of the State duly enacted in relation thereto, the sum of Two Hundred Forty-nine Thousand, Six Hundred Dollars and No Cents (\$249,600.00), and all legal interest thereon accrued, as fully appears by the certificate of sale;

NOW THEREFORE I, JON M. HUNTSMAN, JR., Governor, by virtue of the power and authority vested in me by the laws of the State of Utah, do issue this PATENT, in the name and by the authority of the State of Utah, hereby granting and confirming unto the said HENDERSON PROPERTIES, LLC and to its successors and assigns forever, the following tract or parcel of land, situated in the County of Grand, State of Utah, to-wit:

Township 26 South, Range 22 East, SLB&M

Section 27: a portion of the SE¼NW¼, more particularly described as follows:

Beginning at the Center North 1/16 Corner of Section 27, T 26 S, R 22 E, S.L.M., and proceeding thence with the Center ¼ line of said Section 27 S 0°04′ W 1182.0 ft. to a Corner on the Easterly Right of Way of U.S. Hwy 191, thence with said Right of Way N 37°48′ W 1497.2 ft. to a Corner on the North line of the SE¼NW¼ of said Section 27, thence with said line S 89°56′ E 919.0 ft. to the point of beginning.

Containing 12.48 acres, more or less.

TO HAVE AND TO HOLD the above described and granted premises unto the said HENDERSON PROPERTIES, LLC, and to its successors and assigns forever,

Excepting and reserving to the State of Utah all coal and other mineral deposits, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits; also,

Excepting and reserving to the State of Utah an easement across the property for the benefit of the Trust Lands Administration, its successors in interest, assigns, permittees and lessees, as may be necessary and reasonable to access lands administered by the School and Institutional Trust Lands Administration.

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

Reserving to the State of Utah Mineral Lease No. 48158 issued to Cabot Oil & Gas Corporation.

By

IN TESTIMONY WHEREOF, I affix my signature. Done this _____/8 day of ______, 2008.

By the Governor:

Jon M. Huntsman, Jr.

Attested:

Gary R. Herbert Lieutenant Governor

Kevin S. Carter, Director School and Institutional Trust Lands Administration

APPROVED AS TO FORM

Mark L. Shurtleff Attorney General

Special Assistant Aftorney General

Recorded Patent Book 44, Page 10 Certificate of Sale No. 25939 Pre Sale No. 8072

Fund: School