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4250

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30 AUGUST 88 02:08 PM
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
ZIONS SECURITIES CORPORATION
REC BY: JANET WONG , DEPUTY

APPROVED

AUG 23 1988

CITY RECORDER

FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM
FOR
THE GATEWAY

A Condominium Project

THIS FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM FOR THE GATEWAY (the "Amendment") is entered into by and between THE GATEWAY OWNERS ASSOCIATION, a non-profit Utah corporation, (the "Association") DESERET TITLE HOLDING CORPORATION, a Utah corporation, ("Deseret") and ZIONS SECURITIES CORPORATION, a Utah corporation, ("Zions") in contemplation of the following facts and circumstances:

R E C I T A L S

A. Deseret and Zions executed that certain DECLARATION OF CONDOMINIUM FOR THE GATEWAY (the "Declaration"), on March 26, 1986, and caused said Declaration to be recorded on April 3, 1986, as Entry No. 4224330 in Book 5751, beginning at Page 2774 of the Official Records of Salt Lake County, State of Utah, affecting property legally described as follows: The Gateway, a Condominium Project on Leased Ground according to the official plat thereof, as described in Paragraph B below, being located in Lot 9, Block 1, Plat 1, Salt Lake City Survey. The Declaration created a condominium project (the "Project"), and set forth the covenants, conditions and restrictions applicable to the Project.

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B. Zions also executed and recorded a "Record of Survey Map for The Gateway, a Condominium Project on Leased Ground," on April 3, 1986, as Entry No. 4224329 in Book 86-4, beginning at Page 38 of the Official Records of Salt Lake County, State of Utah (the "Survey Map").

C. Pursuant to Section 20.05 of the Declaration, the Parties have agreed to amend the Declaration and the Survey Map.

NOW, THEREFORE, the Parties amend the Declaration as follows:

1. The FIRST AMENDED EXHIBIT "A" TO DECLARATION OF CONDOMINIUM FOR THE GATEWAY, attached hereto, is for all purposes substituted for EXHIBIT "A" TO DECLARATION OF CONDOMINIUM FOR THE GATEWAY.

2. Zions shall execute, acknowledge and record in the office of the County Recorder of Salt Lake County, State of Utah, a "First Amendment to Record of Survey Map of the Gateway, a Condominium Project on Leased Ground."

3. The Parties certify that this Amendment is in accordance with all the terms and conditions of the Declaration, including but not limited to, Paragraph 20.05 of said Declaration, and that this Amendment has been agreed to by owners holding at least sixty percent (60%) of the total votes of the Association at a meeting of June 20, 1987, duly called for such purpose. This Agreement evidences and certifies compliance with all of the terms and conditions of the Declaration, and shall be recorded in the office of the Salt Lake County Recorder, State of Utah.

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IN WITNESS WHEREOF, the parties herein below have executed this Amendment this 30TH day of June, 1988.

THE GATEWAY OWNERS ASSOCIATION,
a non-profit Utah corporation

Attest:

Ramon B. Morgan
Ramon B. Morgan
Secretary

By Reed E. Callister
Reed E. Callister
Its President

DESERET TITLE HOLDING
CORPORATION,
a Utah corporation

Attest:

James Norberg
James Norberg
Secretary

By Fred A. Baker
Fred A. Baker
Its Vice President

ZIONS SECURITIES CORPORATION,
a Utah corporation

Attest:

Ramon B. Morgan
Ramon B. Morgan
Secretary

By W. Kent Money
W. Kent Money
Its President

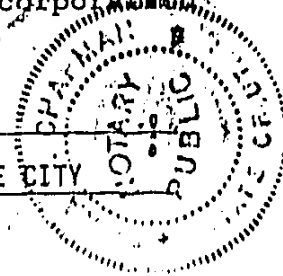
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STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On the 30th day of June, 1988, personally appeared before me REED E. CALLISTER and RAMON B. MORGAN, who did say that they are the President and Secretary, respectively, of THE GATEWAY OWNERS ASSOCIATION, a non-profit Utah corporation, and that the within instrument was signed on behalf of THE GATEWAY OWNERS ASSOCIATION by authority of its bylaws or a resolution of its Board of Directors, and said REED E. CALLISTER and RAMON B. MORGAN duly acknowledged to me that said corporation executed the same.

My Commission Expires:
10-07-89

Janelle Chapman
Notary Public
Residing at: SALT LAKE CITY

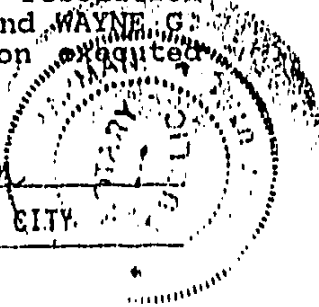


STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On the 30th day of June, 1988, personally appeared before me FRED A. BAKER and JAMES NORBERG, who did say that they are the Vice President and Secretary, respectively, of DESERET TITLE HOLDING CORPORATION, a Utah corporation, and that the within instrument was signed on behalf of DESERET TITLE HOLDING CORPORATION by authority of its bylaws or a resolution of its Board of Directors, and said FRED A. BAKER and WAYNE G. FACER duly acknowledged to me that said corporation executed the same.

My Commission Expires:
10-07-89

Janelle Chapman
Notary Public
Residing at: SALT LAKE CITY



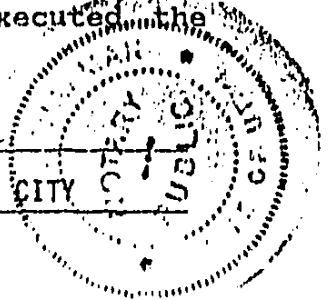
STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On the 30th day of June, 1988, personally appeared before me W. KENT MONEY and RAMON B. MORGAN, who did say that they are the President and Secretary, respectively, of ZIONS SECURITIES CORPORATION, a Utah corporation, and that the within instrument was signed on behalf of ZIONS SECURITIES CORPORATION by authority of its bylaws or a resolution of its Board of Directors, and said W. KENT MONEY and RAMON B. MORGAN duly acknowledged to me that said corporation executed the same.

My Commission Expires:

10-07-89

Judith Chapman
Notary Public
Residing at: SALT LAKE CITY



062988-2/35.01/CEN:SC

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FIRST AMENDED
EXHIBIT "A"
TO
DECLARATION OF CONDOMINIUM
FOR
THE GATEWAY

UNIT, UNDIVIDED OWNERSHIP INTEREST, VOTES

<u>Unit No.</u>	<u>Square Feet</u>	<u>Undivided Ownership Interest (Percentage)</u>	<u>Votes</u>
Commercial:			
A	2,395	2.593%	2.59
B	940	1.018%	1.02
C	954	1.033%	1.03
Residential:			
1-A	1,156	1.251%	1.25
1-B	818	.885%	.89
2-A	1,529	1.655%	1.66
2-B	1,182	1.279%	1.28
2-C	779	.843%	.84
2-D	1,214	1.314%	1.31
2-E	1,146	1.241%	1.24
2-F	1,194	1.292%	1.29
2-G	1,573	1.703%	1.70
2-H	1,111	1.203%	1.20
2-J	1,328	1.438%	1.44
2-K	828	.896%	.90
3-A	1,529	1.655%	1.66
3-B	1,182	1.279%	1.28
3-C	779	.843%	.84
3-D	1,214	1.314%	1.31
3-E	1,146	1.241%	1.24
3-F	1,194	1.292%	1.29
3-G	1,573	1.703%	1.70
3-H	1,111	1.203%	1.20
3-J	1,328	1.438%	1.44
3-K	828	.896%	.90
4-A	1,529	1.655%	1.66
4-B	1,182	1.279%	1.28
4-C	779	.843%	.84
4-D	1,214	1.314%	1.31
4-E	1,112	1.204%	1.20
4-F	1,194	1.292%	1.29
4-G	1,573	1.703%	1.70
4-H	1,111	1.203%	1.20

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<u>Unit No.</u>	<u>Square Feet</u>	<u>Undivided Ownership Interest (Percentage)</u>	<u>Votes</u>
4-J	1,328	1.438%	1.44
4-K	828	.896%	.90
5-A	1,521	1.646%	1.65
5-B	1,977	2.140%	2.14
5-C	2,064	2.234%	2.23
5-D	2,431	2.631%	2.63
5-E	1,942	2.102%	2.10
5-F	1,976	2.139%	2.14
6-A	1,521	1.646%	1.65
6-B	1,977	2.140%	2.14
6-C	2,072	2.243%	2.24
6-D	2,449	2.651%	2.65
6-E	1,909	2.066%	2.07
6-F	1,976	2.139%	2.14
7-A	1,521	1.646%	1.65
7-B	1,983	2.147%	2.15
7-C	1,996	2.161%	2.16
7-D	2,499	2.705%	2.71
7-E	1,922	2.081%	2.08
7-F	1,935	2.095%	2.09
8-A	1,890	2.046%	2.05
8-B	1,836	1.987%	1.99
8-C	8,119*	8.790%	8.80
8-D	1,604	1.736%	1.74
8-E	1,380	1.494%	1.49
TOTAL	92,381	100.000%	100.00

*Square footage shown for Unit 8-C is the sum of the square footage owned on all levels of the Building which constitute part of Unit 8-C as shown on the Map.

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APPROVAL BY CITY

SALT LAKE CITY, a body corporate and politic, and the City in which
AUG 23 1988, a Utah condominium project, is located, by and
through its duly elected Mayor, does hereby give final approval to the said
Project, to the foregoing Declaration, to the Record of Survey Map recorded
concurrently herewith, and to the attributes of the said Project which are
mentioned in Section 57-8-35(3) of the Utah Condominium Ownership Act, as
amended and expanded by the laws of Utah, 1975, Chapter 173, Section 18.

DATED: AUG 23 1988 APPROVED


SALT LAKE CITY

AUG 23 1988

CITY RECORDER

By Palmer A. De Paulis
Mayor

ATTEST:

 Recorder
