

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) <b>Miriam Haylett 208-779-3437</b>
B. E-MAIL CONTACT AT FILER (optional) <b>Miriam.Haylett@usda.gov</b>
C. SEND ACKNOWLEDGMENT TO: (Name and Address)  <div style="border: 1px solid black; padding: 5px; width: fit-content;"> <b>USDA Rural Development</b>  <b>Utah State Office</b>  <b>125 South State Street, RM 4311</b>  <b>Salt Lake City, UT 84138</b>  <i>1-150866</i> </div>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME <b>Tremonton Apartments LLC</b>				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS <b>223 W. 700 S. Suite 100</b>		CITY <b>Salt Lake City</b>	STATE <b>UT</b>	POSTAL CODE <b>84101</b>
				COUNTRY <b>USA</b>

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME <b>United States of America, acting through USDA Rural Housing Service, or its successor or assigns</b>				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS <b>1400 Independence Ave. SW, Room 5104-A</b>		CITY <b>Washington</b>	STATE <b>DC</b>	POSTAL CODE <b>20250</b>
				COUNTRY <b>USA</b>

4. COLLATERAL: This financing statement covers the following collateral:

Tremonton Apartments LLC in consideration of a loan from USDA/RD hereby pledges, assigns and grants a security interest to the USDA/RD as collateral for security for the loan and any future advances all the Borrower's revenue and income, all rents, contract rights and accounts receivable derived from operations of Bear River Valley Apartments including all Rental Housing Assistance Payments made to the Borrower, accounts, certificate of title, deposit accounts, fixtures, insurance receivables, investment property, supporting obligations, payment intangibles, general intangibles, and equipment now owned or hereafter acquired including all products of, additions to and replacements thereof and all accessories, accessions, parts and equipment now or hereafter affixed thereto or used in connection therewith and the proceeds of all property located at 767 West 600 South, Tremonton, UT 84337, commonly known as Bear River Valley Apartments. All collateral as described in the executed Security Agreement, dated 12/28/2022.

Disposition of such collateral is hereby NOT authorized.

*TIN 05-028-0039*

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensor	

8. OPTIONAL FILER REFERENCE DATA:

**Tremonton Apartments LLC/Bear River Valley/To be filed in Box Elder, UT Real Property Records**

**UCC FINANCING STATEMENT ADDENDUM**

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

9a. ORGANIZATION'S NAME	Tremonton Apartments LLC		
OR	9b. INDIVIDUAL'S SURNAME		
	FIRST PERSONAL NAME		
	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	

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10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME				
OR	10b. INDIVIDUAL'S SURNAME			
	INDIVIDUAL'S FIRST PERSONAL NAME			
	INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)			SUFFIX
10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

11.  ADDITIONAL SECURED PARTY'S NAME *or*  ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME				
OR	11b. INDIVIDUAL'S SURNAME			
	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

<p>13. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)</p> <p>15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):</p>	<p>14. This FINANCING STATEMENT:</p> <p><input type="checkbox"/> covers timber to be cut    <input type="checkbox"/> covers as-extracted collateral    <input checked="" type="checkbox"/> is filed as a fixture filing</p> <p>16. Description of real estate:</p> <p><b>See legal description, Exhibit A, attached.</b></p>
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17. MISCELLANEOUS:

File No. 150866-MCM.

**EXHIBIT A  
PROPERTY DESCRIPTION**

A PART OF THE SOUTHWEST QUARTER OF SECTION 10, TOWNSHIP 11 NORTH, RANGE 3 WEST, SALT LAKE BASE AND MERIDIAN:

BEGINNING AT A POINT ON THE SOUTH RIGHT OF WAY LINE OF 600 SOUTH STREET SAID POINT BEING 2653.39 FEET SOUTH 00°06'12" EAST AND 1024.05 FEET NORTH 89°53'48" EAST FROM THE NORTHWEST CORNER OF SECTION 10, TOWNSHIP 11 NORTH, RANGE 3 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 88°36'08" EAST 499.84 FEET ALONG SAID SOUTH RIGHT OF WAY LINE TO THE WESTERN BOUNDARY LINE OF PARK MEADOWS SUBDIVISION PLAT A (BOX ELDER COUNTY RECORDER ENTRY NO. 707804); THENCE SOUTH 00°08'33" WEST 261.51 FEET ALONG SAID WESTERN BOUNDARY LINE TO THE NORTH BOUNDARY LINE OF PARK WEST SUBDIVISION (BOX ELDER COUNTY RECORDER ENTRY NO. 72283); THENCE SOUTH 88°37'35" WEST 500.05 FEET ALONG SAID NORTH BOUNDARY LINE TO EAST BOUNDARY LINE OF THE FRANK KARNELY MINOR SUBDIVISION AMENDED (BOX ELDER COUNTY RECORDER FILE NO. 319); THENCE NORTH 00°05'46" EAST 261.31 FEET ALONG SAID EAST BOUNDARY LINE TO THE POINT OF BEGINNING.

Tax Id No.: 05-068-0039