

WHEN RECORDED, MAIL TO:

FIRST FEDERAL SAVINGS
& LOAN ASSOCIATION
P.O. Box 11868
Salt Lake City, Utah 84147

4510668
20 AUGUST 87 03:15 PM
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
RELIABLE TITLE
REC BY: EVELYN FROGGET, DEPUTY

SPACE ABOVE THIS LINE FOR RECORDER'S USE.

4510668
F-1

FIRST FEDERAL SAVINGS DEED OF TRUST NON-ASSUMPTION AGREEMENT

WHEREAS, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION (hereinafter designated FIRST FEDERAL) is lending the sum of **TEN THOUSAND DOLLARS & 00/100** to the undersigned and to evidence their obligation to repay said sums unto FIRST FEDERAL, the undersigned are executing and delivering unto FIRST FEDERAL their promissory note bearing date of August 18, 19 87, in said principal amount and in order to secure the payment of the indebtedness evidenced by said promissory note, the undersigned are executing and delivering unto FIRST FEDERAL a deed of trust upon certain real property situate in Salt Lake County, Utah, described as follows:

Commencing 40 feet South of the Northeast corner of Lot 3, Block 17, Plat "F", Salt Lake City, Survey, thence West 88 feet; thence South 40 feet; thence East 88 feet; thence North 40 feet to the place of beginning.

TOGETHER with a right of way over: Commencing 47 feet East of the Northwest corner of Lot 6, said Block 17, thence South 528 feet; thence East 30 feet; thence North 198 feet; thence West 2 1/2 feet to the place of beginning.

and

WHEREAS, FIRST FEDERAL is lending said sum of money unto the undersigned not only upon the security of said deed of trust, but also upon other consideration as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and as an essential and integral part of the transaction evidenced by said promissory note and deed of trust, the undersigned, jointly and severally, agree.

If all or any part of the property or an interest therein is sold or transferred by Borrower without Lender's prior written consent, excluding (a) the creation of a lien or encumbrance subordinate to this Deed of Trust, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise, descent or by operation of law upon the death of a joint tenant or (d) the grant of any leasehold interest of three years or less not containing an option to purchase, Lender may, at Lender's option, declare all the sums secured by this Deed of Trust to be immediately due and payable.

DATE/ at 505 E 200 S SLC UT this 18th day of August, 19 87.

James C. Bradshaw
James C. Bradshaw

STATE OF UTAH)

COUNTY OF Salt Lake) ss.

On this 18th day of AUGUST, 19 87, before me, a Notary Public in and for said State, personally appeared James C. Bradshaw and _____, the signers of the above instrument, who acknowledged to me that he executed the same.

Cathy Bradshaw
Notary Public for Utah
Residing at Salt Lake, Utah
Commission Expires 1-8-91