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KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
MERRILL TITLE
REC. BY: REBECCA GRAY, DEPUTY

EASEMENT

GEORGE M. SCHNEITER, of SCHNEITER ENTERPRISES, LTD., hereinafter referred to as "Grantor", hereby GRANTS to CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole, of 50 East North Temple, Salt Lake City, Utah, hereinafter referred to as "Grantee", for the sum of One Dollars (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, a blanket easement and right-of-way to lay, maintain, operate, repair, inspect, protect, remove and replace pipelines and other water transmission and distribution facilities over and across the following described tract of land located in Salt Lake County, State of Utah, to-wit:

Beginning at a point which is South 938.72 feet and West 1452.84 feet from the NE corner of Section 5, Township 3 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 31°03'20" West 23.02 feet; thence North 89°59'20" West 439.49 feet; thence North 61°59'20" West, 91.04 feet; thence North 28°00'40" East, 45.86 feet; thence South 61°59'20" East, 135.26 feet; thence South 89°59'20" East, 390.79 feet to the point of beginning.

TO HAVE AND TO HOLD the same unto the said Grantee, its successors and assigns with the right of ingress and egress to and from said easement and right-of-way to maintain, operate, repair, inspect, protect, remove and replace the same.

Grantor reserves the right to use and enjoy the above-described easement and right-of-way area, including the right to construct and maintain thereon improvements of any nature whatsoever except buildings and underground storage area.

Grantor and Grantee hereby agree that at such time as Grantee has actually determined where the water line is to be placed this Easement may be cancelled and replaced by another easement containing the same terms and conditions and more specifically describing the location of the water line, and allowing a reasonable width for access and repair of the same. It is further agreed that said water line can be moved by Grantor or its successors, provided that said Grantor or its successor

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pay all costs incurred in moving said water line and grant Grantee a new easement containing the same terms and conditions as herein contained.

IT IS UNDERSTOOD that Grantee will bear the full expense of restoring the surface of the above-described easement and right-of-way area to the same condition existing prior to any such installation, maintenance, repair, alteration, replacement or removal of the said underground water line, and further, Grantee will reimburse Grantor, its successors and assigns for all damages resulting from entry upon the above-described property for the purpose of installing, maintaining, replacing or removing said underground water line.

IN WITNESS WHEREOF, Grantor has caused these presents to be executed this 17th day of December, 1986.

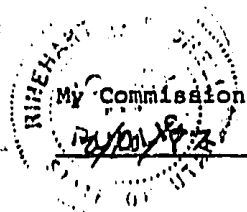
SCHNEITER ENTERPRISES, LTD.

By: George M. Schneiter
GEORGE M. SCHNEITER,
General Partner

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On the 17th day of December, 1986, personally appeared before me GEORGE M. SCHNEITER, who being by me duly sworn did say that he is a General Partner of the firm of Schneiter enterprises, ltd., a partnership, and that the foregoing instrument was signed in behalf of said partnership by authority of the Articles of said Partnership, and the said GEORGE M. SCHNEITER acknowledged to me that said Partnership executed the same.

My Commission Expires: 12/31/87

A circular notary seal for the State of Utah, containing the text "NOTARY PUBLIC STATE OF UTAH" and a date.

Richard L. Peckell
NOTARY PUBLIC

Residing at: Salt Lake County, Utah

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