After Recording Return to: 644 Union Square Sandy, UT 84070 ENT 44164:2010 PG 1 of 2
Rodney D. Campbell
UTAH COUNTY RECORDER
2010 May 28 1:19 pm FEE 30.00 BY E0
RECORDED FOR KIRK A. CULLIMORE & ASSOCIA
ELECTRONICALLY RECORDED

## NOTICE OF REINVESTMENT FEE

The EAGLE RIDGE TOWNHOMES OWNERS ASSOCIATION has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

<u>Association Name and Address</u>: EAGLE RIDGE TOWNHOMES OWNERS ASSOCIATION, PO BOX 1006, OREM UT 84059

Association Phone: 801-235-7368

Association Email: jason@advantagemanagement.com

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

<u>Reinvestment Fee Amount</u>: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: May 27, 2010

EAGLE RIDGE TOWNHOMES OWNERS ASSOCIATION

By: Samuel E. Bell

Its: Authorized Representative

STATE OF UTAH

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County of Salt Lake

The execution of the foregoing instrument was acknowledged before me this \( \bigve{V} \bigve{U} \), 2010 by Samuel E. Bell, as an Authorized Representative of EAGLE RIDGE TOWNHOMES OWNERS ASSOCIATION, who is personally know to me or who has provided an acceptable and adequate identification.

**Notary Public** 

Notary Public TAMMY GIBSON 644 East Union Square Sandy, Utah 84070 My Commission Expires May 21, 2012 State of Utah

## EXHIBIT A Legal Description

ALL LOTS IN THE EAGLE RIDGE TOWNHOMES PUD PLAT A AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 38:219:0001 and all other parcels in EAGLE RIDGE TOWNHOMES PUD PLAT A

ALL LOTS IN THE EAGLE RIDGE TOWNHOMES PUD PLAT B AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 38:221:0005 and all other parcels in EAGLE RIDGE TOWNHOMES PUD PLAT B

ALL LOTS IN THE EAGLE RIDGE TOWNHOMES PUD PLAT C AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 38:226:0013 and all other parcels in EAGLE RIDGE TOWNHOMES PUD PLAT C