

After Recording Return to:
644 Union Square
Sandy, UT 84070

NOTICE OF REINVESTMENT FEE

The CHAMBERY HOMEOWNERS ASSOCIATION has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: CHAMBERY HOMEOWNERS ASSOCIATION, PO BOX 1006, OREM UT 84059

Association Phone: 801-235-7368

Association Email: Jason@advantagemanagement.com

Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

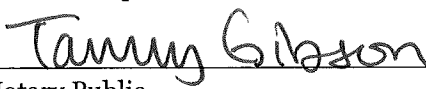
DATED: May 20, 2010

CHAMBERY HOMEOWNERS ASSOCIATION


By: Samuel E. Bell
Its: Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this May 20, 2010 by Samuel E. Bell, as an Authorized Representative of CHAMBERY HOMEOWNERS ASSOCIATION, who is personally know to me or who has provided an acceptable and adequate identification.


Notary Public

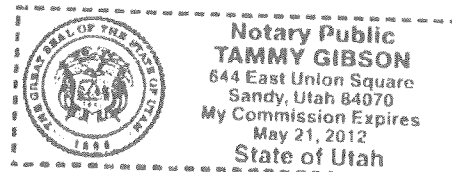


EXHIBIT A
Legal Description

UNITS 1-6 IN THE CHAMBERY CONDO PHASE 1, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:794:0001 and all other parcels in Chambery Condo Phase 1

UNITS 1-12 IN THE CHAMBERY CONDO PHASE 2, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:795:0001 and all other parcels in Chambery Condo Phase 2

UNITS 1-12 IN THE CHAMBERY CONDO PHASE 3, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:818:0001 and all other parcels in Chambery Condo Phase 3

UNITS 1-4 IN THE CHAMBERY CONDO PHASE 4, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:842:0001 and all other parcels in Chambery Condo Phase 4

UNITS 1-6 IN THE CHAMBERY CONDO PHASE 5, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:811:0001 and all other parcels in Chambery Condo Phase 5

UNITS 1-12 IN THE CHAMBERY CONDO PHASE 6, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:841:0001 and all other parcels in Chambery Condo Phase 6

UNITS 1-12 IN THE CHAMBERY CONDO PHASE 7, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:806:0001 and all other parcels in Chambery Condo Phase 7

UNITS 1-4 IN THE CHAMBERY CONDO PHASE 8, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:831:0001 and all other parcels in Chambery Condo Phase 8

UNITS 1-2 IN THE CHAMBERY CONDO PHASE 9, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:832:0001 and all other parcels in Chambery Condo Phase 9

UNITS 1-4 IN THE CHAMBERY CONDO PHASE 10, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:816:0001 and all other parcels in Chambery Condo Phase 10

UNITS 1-4 IN THE CHAMBERY CONDO PHASE 11, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:817:0001 and all other parcels in Chambery Condo Phase 11

UNITS 1-12 IN THE CHAMBERY CONDO PHASE 12, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:827:0001 and all other parcels in Chambery Condo Phase 12

UNITS 1-4 IN THE CHAMBERY CONDO PHASE 13, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:828:0001 and all other parcels in Chambery Condo Phase 13

UNITS 1-12 IN THE CHAMBERY CONDO PHASE 14, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:846:0001 and all other parcels in Chambery Condo Phase 14

UNITS 1-6 IN THE CHAMBERY CONDO PHASE 15, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:829:0001 and all other parcels in Chambery Condo Phase 15

UNITS 1-12 IN THE CHAMBERY CONDO PHASE 16, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:852:0001 and all other parcels in Chambery Condo Phase 16

UNITS 1-12 IN THE CHAMBERY CONDO PHASE 17, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:856:0001 and all other parcels in Chambery Condo Phase 17

UNITS 1-12 IN THE CHAMBERY CONDO PHASE 18, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:857:0001 and all other parcels in Chambery Condo Phase 18

UNITS 1-12 IN THE CHAMBERY CONDO PHASE 19, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH

Parcel Nos.: 36:858:0001 and all other parcels in Chambery Condo Phase 19