

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
Amy Ivie 435-753-5480

B. E-MAIL CONTACT AT FILER (optional)

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

Amy Ivie
1860 North 100 East
North Logan, UT 84341

17-022508

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME
Utah Charter Academies

OR

1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

1c. MAILING ADDRESS

1195 South Elk Ridge Drive	CITY Salem	STATE UT	POSTAL CODE 84653	COUNTRY USA
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2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

2c. MAILING ADDRESS

	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME
United States of America acting through the US Dept. of Agriculture, Rural Housing Service

OR

3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

3c. MAILING ADDRESS

125 S. State Street Rm 4311	CITY Salt Lake City	STATE UT	POSTAL CODE 84138	COUNTRY USA
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4. COLLATERAL: This financing statement covers the following collateral:

All gross receipts, income including state per capita student payments pertaining to the Salem Campus, accounts, deposit accounts, operating and reserve accounts, rents, security deposits, goods, supplies, personal property, inventory, equipment, general intangibles, payment intangibles, furniture, and appliances, including all related contract rights, including the proceeds thereof, now owned or hereafter acquired by Debtor, together with all replacements, substitutions, and additions thereto.

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
 Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
 Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licensors

8. OPTIONAL FILER REFERENCE DATA:

EXHIBIT A

The Land referred to herein below is situated in the County of Utah, State of Utah, and is described as follows:

PARCEL 1

Beginning at a point North 0°07'00" West 0.92 feet (North 0.975 feet) and North 89°53'00" East (East) 25.00 feet from the West Quarter Corner of Section 14, Township 9 South, Range 2 East, Salt Lake Base and Meridian; thence North 00°50'49" West 152.42 feet along a fence; thence North 00°32'45" West 183.06 feet along a fence; thence North 01°03'26" West 249.98 feet along a fence; North 01°07'05" West 122.26 feet along fence; thence North 00°57'31" West 256.38 feet along a fence; thence North 01°12'38" West 28.18 feet along a fence; thence departing from said fence South 89°59'37" East 15.99 feet; thence South 89°59'37" East 20.45 feet; thence North 90°00'00" East 106.28 feet; thence North 77°43'37" East 189.31 feet to a point; thence South 00°32'55" East 392.46 feet along a fence; thence South 02°21'47" East 115.92 feet along a fence; thence South 00°26'11" East 520.49 feet along a fence to a corner in a fence; thence South 89°21'19" West 324.34 feet along a fence to the point of beginning.

The following is shown for information purposes only: Tax ID No. 30-046-0089

PARCEL 2 (EASEMENT ESTATE)

A 40 FOOT NON-EXCLUSIVE EASEMENT FROM SALEM CANAL ROAD TO THE NORTH LINE OF THE LIBERTY PARCEL RUNNING PARALLEL TO THE EAST PROPERTY LINE OF THE ZIONS BUILDER'S PARCEL FOR INGRESS, EGRESS AND UTILITY LINES.