Proposed Amendments to
DECLARATION OF PROTECTIVE EASEMENTS,
COVENANTS, CONDITIONS AND RESTRICTIONS

PAGE PLACE P.U.D.

2.09   **Ownership interest** shall mean each building owner's percentage of ownership of the Association. Said Ownership Interest shall be as follows:

Building 1 (567 East 400 North):   9.1%

Building 2 (545 East 400 North):   27.3%

Building 3 (561 East 400 North):   63.6%

2.10   **Votes** shall be allocated in a percentage amount equal with each building owner's Ownership Interest in the Association.
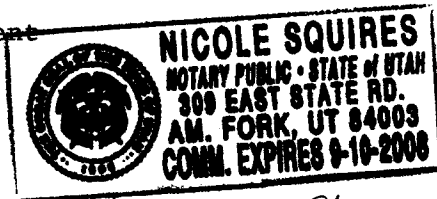
6.08   **Modifications.** Any modifications in common area must be voted by 2/3 percentage vote of the Ownership Interest of the Association.

6.09   **Duration/Termination.** This Declaration shall remain in effect until such time as there is recorded in the Public Records, following the approval of the applicable municipalities authorizing such termination, an instrument of termination which is executed by 2/3 of the percentage vote of the Ownership Interest of the Association.

Cherie M. Page Properties, L.C.

Cherie Page ,Manager/Registerd Agent

by:Cherie Page, Manager/Registered Agent

1-2-08

STATE OF UTAH   )
)ss
County of Utah   )

On this 2nd day of January 2008, personally appeared before me Cheri Page as Manager/Registered Agent of Cherie M Page Properties, L.C., the signor of the foregoing instrument, who duly acknowledged to me that the said limited liability company executed the same.
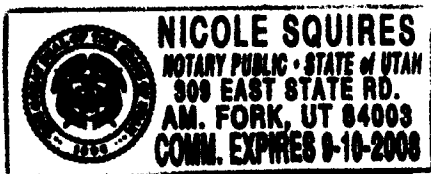
Nicole Squires 1/2/08
Notary Public

NICOLE SQUIRES
NOTARY PUBLIC · STATE of UTAH
309 EAST STATE RD.
AM. FORK, UT 84003
COMM. EXPIRES 9-10-2008

Exhibit "A"

Property Description

Buildings 1, 2 and 3, Plat "A", PAGE PLACE P.U.D., a Planned Unit Development, as the same is identified in the Recorded Survey Map in Utah County, Utah, as Entry No. 175187:2007 and Map Filing No. 12589 (as said record of survey map may have heretofore been amended or supplemented), and in Declaration of Protective Easements, Covenants, Conditions and Restrictions recorded as Entry No. 175363:2007. Together with the easement interest in said project's common areas as established in the said declaration.

(49-684-0001, 49-684-0002 49-684-0003)