ENT **41646:2018** PG 1 of 2
Jeffery Smith
Utah County Recorder
2018 May 04 08:38 AM FEE 78.00 BY MA
RECORDED FOR Miller Harrison LLC
ELECTRONICALLY RECORDED

NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Ann. 57-1-46, the South Valley Estates Townhomes Owners Association, Inc. (the "Association") hereby provides this *Notice of Reinvestment Fee Covenant.* The Units upon which this Notice is recorded, as described in Exhibit A hereto, are subject to the covenant to pay fees toward a working capital fund contained in Section 27(b) of the *Declaration of Townhomes of South Valley Estates,* recorded in the Utah County Recorder's Office on March 13, 2007 at Entry No. 36602:2007 (the "Declaration"), as amended from time to time. The Association shall use the funds collected from the reinvestment fee to maintain, repair and/or replace the Common Areas and Facilities of the Association for the benefit of all Units within the Association. Said reinvestment fee is perpetual, and runs with the land and binds all successors in interest and assigns, and precludes the imposition of any other reinvestment fee. The amount of the reinvestment fee shall not exceed half of one percent (.5%) of the purchase price of each Unit, and is to be paid directly to the Association upon closing of the purchase / sale of any Unit, as follows:

Payee / Contact: South Valley Estates Townhomes Owners Association, Inc.
c/o Advantage Management
Attn: Carolee Parkin
Address: PO Box 1006, 460 E. 800 N. Orem, UT 84059
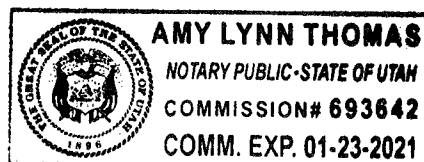Ph: (801) 253-7368
Email: caroleep@amres.co (not ".com")

Signed: *Carolee Parkin*

Print: *Carolee Parkin*

Position: *HOA Property Manager*

STATE OF UTAH   )
) ss.
COUNTY OF UTAH   )

      I hereby swear that I did verify the identity of *Carolee Parkin* who did affirm that she is an authorized representative for the South Valley Estates Townhomes Owners Association, Inc., and did execute this *Notice of Reinvestment Fee Covenant* in my presence on this 3 day of May, 2018.

> **AMY LYNN THOMAS**
> NOTARY PUBLIC·STATE OF UTAH
> COMMISSION# 693642
> COMM. EXP. 01-23-2021

NOTARY PUBLIC

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Notice of Reinvestment Fee Covenant

EXHIBIT A

Legal Description

All of Units 1 through and including 66 in South Valley Estates Condo Phase 1 Plat A Condominium, Utah County, State of Utah

SEC 1-9-2E / Units 1-66

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