

ENT 41473:2010 PG 1 of 2  
Rodney D. Campbell  
UTAH COUNTY RECORDER  
2010 May 20 11:16 am FEE 63.00 BY SS  
RECORDED FOR KIRK A. CULLIMORE & ASSOCIA  
ELECTRONICALLY RECORDED

After Recording Return to:  
644 Union Square  
Sandy, UT 84070

### NOTICE OF REINVESTMENT FEE

The WATERLEFE OWNERS ASSOCIATION has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: WATERLEFE OWNERS ASSOCIATION, 89 E. RIVERBEND ROAD, SARATOGA SPRINGS, UT 84045

Association Phone: 801-602-9380

Association Email: brian@parker-brown.com

Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: May 19, 2010

WATERLEFE OWNERS ASSOCIATION

Samuel E. Bell  
By: Samuel E. Bell  
Its: Authorized Representative

STATE OF UTAH      )  
                         :ss  
County of Salt Lake    )

The execution of the foregoing instrument was acknowledged before me this May 19, 2010 by Samuel E. Bell, as an Authorized Representative of WATERLEFE OWNERS ASSOCIATION, who is personally known to me or who has provided an acceptable and adequate identification.

Tammy Gibson  
Notary Public



Notary Public  
TAMMY GIBSON  
644 East Union Square  
Sandy, Utah 84070  
My Commission Expires  
May 21, 2012  
State of Utah

**EXHIBIT A**  
**Legal Description**

LOTS 1-52 IN THE WATERLEFE PRD, PHASE 1 AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH.

Parcel Nos.: 55:690:0001 and all other parcels in Waterlefe PRD, Phase 1.