

After Recording Return to:
644 Union Square
Sandy, UT 84070

NOTICE OF REINVESTMENT FEE

The SARATOGA CHASE HOMEOWNERS ASSOCIATION, INC. has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: SARATOGA CHASE HOMEOWNERS ASSOCIATION, INC., PO Box 1209, American Fork, UT 84003

Association Phone: 801-655-3700

Association Email: traci@spectrumpropertymanagement.com


Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: May 13, 2010

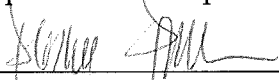
SARATOGA CHASE HOMEOWNERS ASSOCIATION, INC.



By: Samuel E. Bell
Its: Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this May 13, 2010 by Samuel E. Bell, as an Authorized Representative of SARATOGA CHASE HOMEOWNERS ASSOCIATION, INC., who is personally know to me or who has provided an acceptable and adequate identification.




Notary Public
 Notary Public
DEBBIE DONALDSON
Commission Number 578170
My Commission Expires
January 23, 2013
State of Utah

EXHIBIT A
Legal Description

LOTS 1 THROUGH 88 IN THE SARATOGA CHASE SUBDIVISION AS SHOWN ON THE PLAT
MAP RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, STATE OF UTAH.

Parcel Nos.: 66:211:0001 and all others located in the Saratoga Chase Subdivision.