WHEN RECORDED, RETURN TO: RICHARDS KIMBLE & WINN, P.C. 2040 Murray Holladay Rd., Ste 106 Salt Lake City, UT 84117 (See Below for HOA Contact Info) Ent 402657 Bk 1108 Pg 1197-1198
Date: 14-JUL-2014 11:21:38AM
Fee: \$138.00 Check Filed By: JP
ELIZABETH PALMIER, Recorder
WASATCH COUNTY CORPORATION
For: RICHARDS KIMBLE & WINN

## NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. Pursuant to the Amended and Restated Declaration of Covenants, Conditions and Restrictions (including Bylaws) for The Cobblestone Community Homeowners Association, recorded June 16, 2014 as Entry No. 401766, in the Wasatch County Recorder's Office, Utah a Reinvestment Fee was duly authorized by vote of the members.
- 2. A reinvestment fee, the amount of which is presently \$150.00 per closing but may be modified, to the extent permitted by law, upon Board resolution, as determined and set forth in the Declaration, is due at the closing of any purchase, including re-sales, of any unit. At each closing the Association must be contacted to ensure that the fee amount is current. The name and address of the beneficiary under the above referenced reinvestment fee covenant is **COBBLESTONE COMMUNITY HOMEOWNERS ASSOCIATION** c/o Advance Community Services, P.O. Box 179, Lehi, UT 84043. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its primary contact as designated in the Utah Homeowner Associations Registry maintained by the Utah Department of Commerce.
- 3. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual or as otherwise provided in the Declaration, as may be amended from time to time. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs directly related to the transfer of the property and may also provide for the following: common planning, facilities, and infrastructure; obligations arising from community needs, reserve funding, amenities, and/or association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the project.

DATED this 24 day of 5une, 2014.

		COBBLESTONE CO	MMUNITY HOMI	EOWNERS ASSOCIATION	ON
		Down Labor D. D. S. 1 . 1			
			Esq.		
		Its: Authorized Agent			
STATE OF UTAH	)	· .			
	:ss				
COUNTY OF UTAH	)				
John D. Richards per	sonally appeare	ed before me and acknow	ledged that he has k	nowledge of the facts set fo	rth
	• TF			at the facts set in	

in the Notice and that he believes that all statements made in this Notice are true and correct. Subscribed and

, 2014.

STACY LASSON
Notary Public
State of Utah
Comm. No. 662467
My Comm. Expires Jan 15, 2017

sworn to before me on UNDE

Notary Public

## **EXHIBIT A Legal Description**

All Units in Cobblestone Phase 1 (28 total), **COBBLESTONE COMMUNITY HOMEOWNERS ASSOCIATION** as recorded in the office of the Wasatch County Recorder.

All Units in Cobblestone Phase 2 (29 total), **COBBLESTONE COMMUNITY HOMEOWNERS ASSOCIATION** as recorded in the office of the Wasatch County Recorder.

All Units in Cobblestone Phase 3 (39 total), **COBBLESTONE COMMUNITY HOMEOWNERS ASSOCIATION** as recorded in the office of the Wasatch County Recorder.

All Units in Cobblestone Phase 4 (31 total), **COBBLESTONE COMMUNITY HOMEOWNERS ASSOCIATION** as recorded in the office of the Wasatch County Recorder.

PHASE I	PHASE II	PHASE III	PHASE IV
OCJ-1047	OCJ-1001	OCJ-1009	OCJ-1091
OCJ-1048	OCJ-1002	OCJ-1010	OCJ-1092
OCJ-1049	OCJ-1003	OCJ-1011	OCJ-1093
OCJ-1050	OCJ-1004	OCJ-1012	OCJ-1094
OCJ-1051	OCJ-1005	OCJ-1013	OCJ-1095
OCJ-1052	OCJ-1006	OCJ-1014	OCJ-1096
OCJ-1053	OCJ-1007	OCJ-1015	OCJ-1097
OCJ-1054	OCJ-1008	OCJ-1016	OCJ-1098
OCJ-1055	OCJ-1042	OCJ-1017	OCJ-1099
OCJ-1056	OCJ-1043	OCJ-1018	OCJ-1103
OCJ-1057	OCJ-1044	OCJ-1019	OCJ-1104
OCJ-1058	OCJ-1045	OCJ-1020	OCJ-1105
OCJ-1059	OCJ-1046	OCJ-1021	OCJ-1106
OCJ-1060	OCJ-1075	OCJ-1022	OCJ-1107
OCJ-1061	OCJ-1076	OCJ-1023	OCJ-1108
OCJ-1062	OCJ-1077	OCJ-1024	OCJ-1109
OCJ-1063	OCJ-1078	OCJ-1025	OCJ-1110
OCJ-1064	OCJ-1079	OCJ-1026	OCJ-1111
OCJ-1065	OCJ-1080	OCJ-1027	OCJ-1112
OCJ-1066	OCJ-1081	OCJ-1028	OCJ-1113
OCJ-1067	OCJ-1082	OCJ-1029	OCJ-1117
OCJ-1068	OCJ-1083	OCJ-1030	OCJ-1118
OCJ-1069	OCJ-1084	OCJ-1031	OCJ-1119
OCJ-1070	OCJ-1085	OCJ-1032	OCJ-1120
OCJ-1071	OCJ-1086	OCJ-1033	OCJ-1121
OCJ-1072	OCJ-1087	OCJ-1034	OCJ-1122
OCJ-1073	OCJ-1088	OCJ-1035	OCJ-1123
OCJ-1074	OCJ-1089	OCJ-1036	OCJ-1124
	OCJ-1090	OCJ-1037	OCJ-1125
		OCJ-1038	OCJ-1126
		OCJ-1039	OCJ-1127
		OCJ-1040	
		OCJ-1041	
		OCJ-1100	
		OCJ-1101	
		OCJ-1102	
		OCJ-1114	
		OCJ-1115	
		OCJ-1116	