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MARIE J. NORTH
BOX ELDER COUNTY RECORDER
39641X

BOOK 507 PAGE 456
DEP. FEE 67.
1991 SEP 30 AM 11:13

Utahland + Associates - DE 2 SIX 19 4 20 R

SALT SUPPLY EASEMENT AND LICENSE AGREEMENT

This Salt Supply Easement and License Agreement (the "Salt Easement") made and entered into as of the 23rd day of September, 1991, by and between Great Salt Lake Minerals and Chemicals Corporation, a Delaware corporation (hereinafter referred to as "Grantor"), and North American Salt Company, a Delaware corporation (hereinafter referred to as the "Grantee").

WITNESSETH:

WHEREAS, Grantor is the owner, lessee, and holder of certain rights with respect to certain real property located in the State of Utah, County of Weber described on Exhibit A attached hereto and made a part hereof (hereinafter referred to as "Servient Estate"); and

WHEREAS, pursuant to a lease agreement entered into simultaneously herewith by Grantor and Grantee (the "Lease"), Grantee is the lessee of, and has the option to acquire, certain real property located in the State of Utah, County of Weber described on Exhibit B attached hereto and made a part hereof and delineated as Namsco Parcel No. 1 on the site plan (the "Site Plan") attached hereto as Exhibit C and made a part hereof (hereinafter referred to as "Dominant Estate"), which Dominant Estate is

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located immediately adjacent to, and contiguous with the Servient Estate; and

WHEREAS, in order to assure the continued operation of the salt processing facility located on the Dominant Estate (the "Facility"), Grantee requires (a) an easement (i) to transport salt from the salt ponds located on the Servient Estate (the "Salt Ponds") over the salt haul roads to the salt stockpile area delineated as Namsco Parcel No. 2 on the Site Plan (the "Stockpile Area"), (ii) over the Stockpile Area, and (iii) to transport salt from the Stockpile Area to the Facility (the Stockpile Area and salt haul roads, collectively, the "Salt Easement Areas"); and (b) a license to harvest salt from the Salt Ponds, in the event that Grantor defaults in its obligation to deliver salt to Grantee pursuant to the Salt Supply Agreement being executed simultaneously herewith (the "Supply Agreement"); and

WHEREAS, Grantor has agreed to grant such easements and license on the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by Grantor, and in consideration of the mutual covenants,

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promises and agreements herein contained, Grantor and Grantee hereby agree as follows:

GRANT OF EASEMENT

1. Subject to the terms and conditions hereinafter set forth, Grantor does hereby give, grant, and convey to Grantee, its successors and assigns:

(a) subject to obtaining the consent of the State of Utah in respect of the leasehold parcels constituting a part of the Servient Estate, non-exclusive easements to permit reasonable access over and across the Salt Easement Areas as an appurtenance to and for the benefit of the Dominant Estate; and

(b) subject to obtaining any third party consents required therefor, a license, coupled with an interest, to harvest salt from the Salt Ponds in the event that the Grantor defaults in its obligation to deliver salt to Grantee pursuant to the Supply Agreement.

(c) Grantee agrees (i) that said license shall be exerciseable if and only to the extent that Grantor fails to comply with its obligations under the Salt Supply Agreement, and (ii) to pay Grantor, for any salt so harvested, the amount which Grantee would have paid therefor under the Supply Agreement, less any costs incurred by Grantee in exercising its rights hereunder.

FURTHER AGREEMENTS

2. Grantor and Grantee, immediately upon the execution of this Easement Agreement, agree to have the Salt Easement Areas and the Salt Ponds located and described, by metes and bounds description or otherwise, with greater specificity, and to record such descriptions in the land records as an amendment to this Salt Easement.

3. Grantor, its successors and assigns, shall at all times hereafter use the Salt Easement Areas in a manner which shall not unreasonably hinder, burden or prevent the use and enjoyment by Grantee of the Salt Easements Areas or interfere with the business conducted on the Dominant Estate. Grantee, its successor and assigns, shall at all times use the Salt Easement Areas in a manner which shall not unreasonably hinder, burden or prevent the use by the Grantor of the Salt Easement Areas or interfere with the business conducted on the Servient Estate.

4. Grantor shall be responsible for the payment of all real estate taxes and assessments attributable to the Salt Ponds and Salt Easement Areas which become due and payable.

5. All roads within the Salt Easement Areas necessary for the operation of the Facility shall be maintained by Grantee. All other roads within the Servient Estate shall be maintained by Grantor. Prior to commencing

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any repairs or maintenance on any roads, Grantor or Grantee, as the case may be, shall give the other party not less than five business day's notice (except in cases of emergency) of its intent to commence such repairs or maintenance, which notice shall specify the estimated period of time required to carry out, and the extent of, any such activities.

6. Grantee may grant a Mortgage or Deed of Trust, as the case may be, on Grantee's easement and license rights herein to the holder of any Mortgage or Deed of Trust, as the case may be, covering the Dominant Estate or Grantee's leasehold interest therein.

7. The easement rights created and granted hereby are and shall remain subject and subordinate to that certain Deed of Trust and Security Agreement dated as of March 3, 1989, and recorded March 6, 1989 in the Official Records of Weber County, Utah as Entry No. 1989 in Book 1556, Page 1454, and any renewals, modifications, consolidations, replacements and extensions thereof (the "Existing Deed of Trust"), and to any future deed or deeds of trust securing new loans made in connection with the retirement of the loans (or any part thereof) secured by the Existing Deed of Trust, and any renewals, modifications, consolidations, replacements or extensions thereof (excluding any renewals, modifications,

consolidations, replacements or extensions to completely retire such new loans) (a "New Deed of Trust"; the Existing Deed of Trust and any such New Deed of Trust, collectively, a "Qualified Deed of Trust"), as qualified by a certain Subordination, Non-disturbance and Attornment Agreement of even date herewith among the Chase Manhattan Bank, N.A., as agent, Grantor and Grantee (the "Non-Disturbance and Subordination Agreement"). Notwithstanding the foregoing, in the event that Grantee or its successors and assigns purchases the Dominant Estate pursuant to Section 12 of the Non-Disturbance and Subordination Agreement, the easement rights created hereby shall survive any foreclosure, trustee's sale or other enforcement action by the holder of any Qualified Deed of Trust and shall be conveyed with, and shall continue to be appurtenant to, the Dominant Estate. Each of Grantor and Grantee covenant and agree to promptly execute and deliver, upon the request of the holder of any such Qualified Deed of Trust, as aforesaid, all further instruments and documents, and take all further action, as may be necessary or desirable in order to confirm that the easement rights and license created and granted hereby are subordinate and junior to any Qualified Deed of Trust, notwithstanding the prior filing or recordation of this Salt Easement.

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8. Grantee shall indemnify Grantor and save Grantor harmless from all liabilities, obligations, damages, penalties, claims, costs and expenses, including reasonable attorneys' fees and disbursements paid, suffered or incurred as a result of any act or omission of Grantee, its tenants, agents, employees, business invitees and guests in connection with Grantee's use of the Salt Easement Areas. Grantor shall indemnify Grantee and save Grantee harmless from all liabilities, obligations, damages, penalties, claims, costs and expenses, including reasonable attorneys' fees and disbursements paid, suffered or incurred as a result of any act or omission of Grantor, its tenants, agents, employees, business invitees and guests in connection with Grantor's use of the Salt Easement Areas.

9. The rights granted by this Salt Easement run with the land for the benefit of the Dominant Estate and shall be binding upon and inure to the benefit of the parties hereto, their successors and assigns; such easement rights and license are appurtenant to the Dominant Estate and cannot be transferred or assigned except in connection with a conveyance of such Dominant Estate (including a conveyance by foreclosure, power of sale or otherwise).

10. Any notice under this Salt Easement must be in writing and must be sent by registered or certified mail

to the last address of the party to whom such notice is to be given, as designated by such party in writing. Grantor hereby designates its address as 765 North 10500 West, Ogden Utah 84402, Attention: President. Grantee hereby designates its address as 8300 College Boulevard, Overland Park, Kansas 66210, Attention: President.

11. This Salt Easement shall be governed and interpreted under the laws of the State of Utah.

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IN WITNESS WHEREOF, the parties hereto have
executed this Salt Easement on the date first set forth
above.

GRANTOR:

GREAT SALT LAKE MINERALS and
CHEMICALS CORPORATION

By: RT Pascher

Title: Chairman

GRANTEE:

NORTH AMERICAN SALT COMPANY

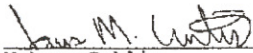
By: [Signature]

Title: Sec. V.P. eLFO

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STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On the 22nd day of September, 1991, before me personally came RICHARD J. NICK, to me known, who, being by me duly sworn, did depose and say that he resides at No. 137 Powerville Road, Boonton, New Jersey 07005; that he is the Vice President of North American Salt Company, the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the board of directors of said corporation.


Notary Public

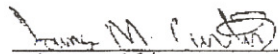
JAMES M. CURTIS
Notary Public, State of New York
No. 31-4972559
Qualified in New York County
Commission Expires Sept. 24, 1992



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STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On the 22nd day of September, 1991, before me personally came RICHARD J. DONAHUE, to me known, who, being by me duly sworn, did depose and say that he resides at No. 1275 Madison Drive, Yardley, Pennsylvania 19067; that he is the Vice-Chairman and Authorized Signatory of Great Salt Lake Minerals and Chemicals Corporation, the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the board of directors of said corporation.



Notary Public

JAMES M. CURTIS
Notary Public, State of New York
No. 31-4972559
Qualified in New York County
Commission Expires Sept. 24, 1992



This instrument prepared by:
Winthrop, Stimson, Putnam & Roberts
One Battery Park Plaza
New York, New York 10004-1490
(212) 858-1000

EXHIBIT A

BOOK 507 PAGE 467

FREE PARCELS:

Parcel 1:

Beginning at a point 1980 feet West of the Northeast corner of the Northwest quarter of Section 20, Township 6 North, Range 3 West, Salt Lake Meridian, U.S. Survey: running thence West 660 feet; thence South to the North line of the Central Pacific right-of-way; thence East 660 feet; thence North to the place of beginning. Excepting County Road (550-130). County of Weber, State of Utah.

Parcel 2:

All of Lots 1, 2, 3 and 4, Section 12, Township 6 North, Range 4 West, Salt Lake Base and Meridian, U.S. Survey. County of Weber, State of Utah.

Parcel 3:

The fractional portion of the East 1/2 of the Southeast quarter of said Section 1, Township 6 North, Range 4 West, Salt Lake Meridian, U.S. Survey.
Also: The Southeast quarter of the Northeast quarter and the Northeast quarter of the Southeast quarter of said Section 12, Township 6 North, Range 4 West, Salt Lake Meridian, U.S. Survey. County of Weber, State of Utah.

Parcel 4:

All of Lots 1, 2, 3, 4 and 5, Section 6, Township 6 North, Range 3 West, Salt Lake Base and Meridian, U.S. Survey. County of Weber, State of Utah.

Parcel 5:

The Southwest quarter of the Northeast quarter, the West 1/2 of the Southeast quarter, the Southeast quarter of the Southwest quarter and Lot 6, of Section 6, Township 6 North, Range 3 West, Salt Lake Base and Meridian, U.S. Survey. Except 10100 West Street (22-9 original Plat). Excepting County Road as evidenced in Quit Claim Deed recorded in Book 953, at Page 312 and evidenced in Dedication Plat 22-9. County of Weber, State of Utah.

CONTINUED...

Parcel 5:

The West 1/2 of the Northeast quarter, the Northwest quarter of Southeast quarter, the Northeast quarter of Southwest quarter, the East 1/2 of the Northwest quarter and Lots 1 to 3, Section 7, Township 6 North, Range 3 West, Salt Lake Meridian, U.S. Survey. Excepting therefrom the two portions of land covered in the above described property as follows: Beginning 1327 feet North and 779 feet West of the Southeast corner of the Southwest quarter of said Section 7, and running thence North 89°42' West 66 feet; thence North 1691.66 feet; thence West 377 feet; thence North 1000 feet; thence East 377 feet; thence North 460.34 feet; thence East 66 feet; thence South 460.34 feet; thence East 557 feet; thence South 1000 feet; thence West 557 feet; thence South 1692 feet to beginning.

Also: Beginning at a point 619 feet South and 1173 feet West of Northeast corner of the Northwest quarter of said Section 7; thence South 480 feet; thence West 280 feet; thence North 480 feet; thence East 280 feet to beginning.

Together with 104 foot right-of-way (948-537).

Except County Roads 400 North and 9350 West Street (22-9 original Plats).

Excepting county road as evidenced in Quit Claim Deed recorded in Book 953, at Page 312 and evidenced in Dedication Plat 22-9. County of Weber, State of Utah.

Parcel 7:

Beginning at a point 3019 feet North and 222 feet West of the South quarter corner of Section 7, Township 6 North, Range 3 West, Salt Lake Base and Meridian, U.S. Survey (the coordinates of this South quarter corner are 24521 North, 5408 West as per the Great Basin Engineering survey for GSL March 24, 1967); running thence West 1000 feet; thence North 1000 feet; thence East 1000 feet; thence South 1000 feet to point of beginning.

Excepting: Commencing at a point 557 feet West of the Southeast corner of said property, running thence North 1000 feet; thence West 66 feet; thence South 1000 feet; thence East 66 feet to the place of beginning. (For Highway purposes).

Subject to right-of-way (948-537).

Excepting county road as evidenced in Quit Claim Deed recorded in Book 953, at Page 312 and evidenced in Dedication Plat 22-9. County of Weber, State of Utah.

Parcel 8: 01-011-0237

The following portion of Lot 1, Section 27, Township 6 North, Range 5 West, Salt Lake Base and Meridian:

Beginning at a point located South 0°04'48" East 1290.2 feet, along the West line of said Section 27, from the Northwest corner of said Section 27, thence South 0°04'48" East 194.8 feet, along said West line, to the Meander Corner, thence North 37°40'12" East 377.9 feet, along the Meander line (1885 Survey), thence South 73°42'50" West 222.7 feet to the point of beginning. County of Box Elder, State of Utah.

CONTINUED...

Parcel 8: 01-611-0010

The following portion of the Northeast quarter of the Northeast quarter, Section 28, Township 6 North, Range 5 West, Salt Lake Base and Meridian:

Beginning at a point located South $0^{\circ}04'48''$ East 1290.2 feet, along the East line of said Section 28, from the Northeast corner of said Section 28, thence South $0^{\circ}04'48''$ East 29.8 feet, along said East line, to the South line of the North half of the Northeast quarter of said Section 28, thence South $89^{\circ}55'12''$ West 102.6 feet, along said line, thence North $73^{\circ}42'50''$ East 106.8 feet to the point of beginning. County of Box Elder, State of Utah.

Parcel 9: 01-611-0001

Lots 2, 3, 4, 5 and 6, and South 1/2 (20 acres) of Lot 1 and Northwest quarter of the Southwest quarter and Southwest quarter of the Northwest quarter, Section 2, Township 6 North, Range 5 West, Salt Lake Meridian. County of Box Elder, State of Utah.

Parcel 10: 01-611-0013

Southeast quarter and South 1/2 of the Northeast quarter, Section 3, Township 6 North, Range 5 West, Salt Lake Meridian. County of Box Elder, State of Utah.

Parcel 11: 01-611-0023

Lot 1, Section 11, Township 6 North, Range 5 West, Salt Lake Meridian. County of Box Elder, State of Utah.

Parcel 12:

The Northeast quarter of the Southwest quarter of Section 6, Township 6 North, Range 5 West, Salt Lake Meridian, County of Weber, State of Utah.

EASEMENT ESTATES:

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Parcel A (Affects Parcels 4, 5, 6 & 7)

Easement dated February 7, 1979, executed by Southern Pacific Industrial Development Company, a Texas corporation, in favor of Great Salt Lake Minerals and Chemicals Corporation, a corporation, described as follows: a part of Sections 6, 7, 8 and 17, Township 6 North, Range 3 West, Salt Lake Base and Meridian, U.S. Survey, County of Weber, State of Utah.

Beginning at a point on the North line of 900 South Street which is North 89°50' East 984.80 feet along the section line and North 0°02'24" East 40.0 feet from the South quarter corner of said Section 17; running thence North 0°02'24" East 5508.44 feet; thence North 45° West 45.12 feet; thence South 89°50' West 3588.05 feet to a point which is North 0°02'03" East 1280.29 feet from the Southwest corner of said Section 8; thence North 89°43' West 3394.51 feet to the East line of a 100.0 foot county road; thence North 0°02'47" East 40.00 feet along said East line to the centerline of the new county road (said centerline is along the South line of the Northeast quarter of the Southwest quarter of said Section 7); thence North 89°43' West 34.00 feet along said centerline to the East line of a 56.0 foot county road; thence North 0°02'47" East 40.00 feet; thence South 89°43' East 2058.50 feet; thence North 0°05'08" East, 3917.76 feet to a point which is South 88°17'21" West 40.05 feet from the Northwest corner of the Northeast quarter of the Northeast quarter of said Section 7; thence North 1°01'38" East 1641.0 feet; thence South 89°46'58" East 80.01 feet; thence South 1°01'38" West 1641.63 feet; thence South 0°05'08" West 3885.22 feet; thence South 45° East 45.48 feet; thence South 89°43' East 1257.77 feet; thence North 89°50' East 3700.00 feet; thence South 0°02'24" West 5620.44 feet to the North line of 900 South street; thence South 89°50' West 80.00 feet along said North line to the point of beginning.

Excepting therefrom that portion included within the lands described in Deed from Southern Pacific Company to Great Salt Lake Mineral & Chemical Corporation, recorded September 21, 1967, in Book 872, Page 84, in the Office of the County Recorder of Weber County.

Easement recorded February 14, 1979, as Entry Number 767152, in Book 1287, at Page 176, of Official Weber County records.

Parcel B (Affects Parcels 8 and 9)

Right-Of-Way and Easement Grant dated November 4, 1964, executed by D. H. Adams and Sarah K. Adams, in favor of Lithium Corporation of America, Inc., a Minnesota corporation, its successors and/or assigns, as grantee for a right-of-way and easement 33 feet in width to lay, maintain, operate, repair, inspect, protect, remove and replace, all pipelines, conduits, valves, valve boxes and other transmission and distribution facilities for the transportation of salt brine through and across the following described land and premises situate in the County of Box Elder, State of Utah, to wit:

CONTINUED...

EXHIBIT A
(Continued)

01-911-0224, 0029, 0025, 1026, 0041, 0040, 0044, 0045, 0046
0047, 0048, 0049, 1050

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Township 6 North, Range 5 West, Salt Lake Meridian:

- Section 15: Lot 4
- Section 19: East 1/2
- Section 22: Lots 1, 2, 3, 4, 5, Northwest 1/4 of Southwest 1/4, Southwest 1/4 of Northwest 1/4
- Section 27: Lot 1
- Section 28: Lots 4 and 5, North 1/2 of Northeast 1/4, West 1/2 of Northwest 1/4
- Section 29: Southeast 1/4 of Southeast 1/4, North 3/4 and South 1/2 of Southwest 1/4
- Section 30: Lot 4, North 1/2, North 1/2 of Southeast 1/4, Northeast 1/4 of Southwest 1/4, Southeast 1/4 of Southwest 1/4, South 1/2 of Southeast 1/4, Northwest 1/4 of Southwest 1/4
- Section 31: Lots 1, 2, 3, and 4 lying North of a line 200 feet North of Centerline of railroad right of way
- Section 32: Lots 1, 2, 3, 4, North 1/2 of North 1/2
- Section 33: That part of Lot 1 lying North of a line 200 feet North of centerline of railroad track

Township 6 North, Range 6 West, Salt Lake Meridian: 01-012-007, 0018

- Section 23: Lots 1, 2, 3, 4, Northeast 1/4 of Northeast 1/4
 - Section 24: East 1/2 of Southwest 1/4
- Right-Of-Way and Easement Grant recorded November 10, 1964, as Entry No. 754H, in Book 186, at Page 497 of Official Box Elder County records.

Parcel C (Affects Parcels 8 and 9)
Modification of Right-Of-Way and Easement Grant shown above as Parcel B under easements recorded November 3, 1965, as Entry Number 6556H, in Book 195, at Page 1 of Official Box Elder County records.

Parcel D (Affects Parcels 4, 5, 6 and 7)
Right-of-way and easement as evidenced by Special Warranty Deed by and between Great Salt Lake Minerals & Chemicals Corporation, a corporation, as grantor and the Dow Chemical Company, a corporation, as grantees, over the following described property:
Beginning at a point 3019 feet North and 222 feet West of the South quarter corner of Section 7, Township 6 North, Range 3 West, Salt Lake Base and Meridian, United States Survey (the coordinates of this South quarter corner are 24521 North, 5408 West as per the Great Basin Engineering survey for GSL dated March 24, 1967); running thence West 1000 feet; thence North 1000 feet; thence East 1000 feet; thence South 1000 feet to point of beginning.
Reservation of a right-of-way and easement in favor of grantor or its assigns for the construction, maintenance, and operation of railroad track or tracks and appurtenant facilities upon and over a portion of the property conveyed described as follows:

CONTINUED...

EXHIBIT A
(Continued)

Commencing at a point 370 feet West of the Southeast corner of said property and running thence North 1000 feet; thence West 104 feet; thence South 1000 feet; thence East 104 feet to the place of beginning.

Reservation of a right-of-way and easement in favor of grantor or its assigns for the construction, maintenance, and operation of power line or lines, telephone line or lines, the appurtenant facilities upon and over a portion of the property conveyed described as follows:

Commencing at a point 232 feet West of the Southeast corner of said property and running thence North 1000 feet; thence West 20 feet; thence South 1000 feet; thence East 20 feet to the place of beginning.

Reservation of a right-of-way and easement in favor of grantor or its assigns for an access road over a portion of the property conveyed described as follows: Commencing at a point 623 feet West of the Southeast corner of said property and running thence North 1000 feet; thence West 60 feet; thence South 1000 feet; thence East 60 feet, to the place of beginning.

The above rights-of-way and easements contained in Special Warranty Deed recorded August 27, 1970, as Entry No. 539514, in Book 948, at Page 537, of Official Weber County records.

Parcel E (Affects Parcel 8)

Indenture dated May 18, 1965, by and between Southern Pacific Company, a corporation of the State of Delaware, and Lithium Corporation of America, Inc., as grantee. Indenture recorded June 23, 1965, as Entry No. 4665H, in Book 192, at Page 122 of Official Box Elder County records.

Parcel F (Affects Parcel 9)

Right-Of-Way and Easement Grant dated March 30, 1966, executed by D. H. Adams and Sarah K. Adams, in favor of Lithium Corporation of America, Inc., as grantee. Right-Of-Way and Easement Grant recorded April 5, 1966, as Entry No. 8693H, in Book 198, at Page 317 of Official Box Elder County records.

LEASEHOLD ESTATES:

1.

NOTE: FEE ESTATE TITLE HELD BY STATE OF UTAH

INSURED LESSEE INTEREST: GREAT SALT LAKE MINERALS & CHEMICALS CORPORATION UNDER DOCUMENT TITLED UTAH STATE SURFACE LEASE FOR MINERAL SALTS, CHLORIDES, SULPHATES, CARBONATES, BORATES, SILICATES, OXIDES, NITRATES AND ASSOCIATED MINERALS, AS CREATED BY THE FOLLOWING INSTRUMENT:

LEASE MML 19024

TRACT 1: 01-012-0057, 0158, 0059, 0160, 0161, 0052, 0153, 0031, 0024, 0040, 0040, 0041, 0042, 0043, 0044, 0045, 0046, 0047, 0048, 0049, 0050, 0051, 0052, 0053, 0054, 0055, 0056, 0057, 0058, 0059, 0060, 0061, 0062, 0063, 0064, 0065, 0066, 0067, 0068, 0069, 0070, 0071, 0072, 0073, 0074, 0075, 0076, 0077, 0078, 0079, 0080, 0081, 0082, 0083, 0084, 0085, 0086, 0087, 0088, 0089, 0090, 0091, 0092, 0093, 0094, 0095, 0096, 0097, 0098, 0099, 0100

COMMENCING AT A POINT WHERE THE MEANDER LINE OF GREAT SALT LAKE INTERSECTS OR MEETS THE EAST LINE OF SECTION 36, TOWNSHIP 6 NORTH, RANGE 6 WEST, SALT LAKE MERIDIAN, RUNNING THENCE SOUTH 3/4 MI. M/L TO THE PROPOSED SOUTHEAST CORNER OF SECTION 36, BEING A TOWNSHIP CORNER, THENCE WEST 5 MILES, MORE OR LESS, NORTH 1-1/4 MILES, MORE OR LESS, WEST 1 MILES, MORE OR LESS, NORTH 3/4 MILES, MORE OR LESS, EAST 1 MILES, MORE OR LESS, NORTH 4 MILES, MORE OR LESS, EAST 2-7/8 MILES, MORE OR LESS, TO A POINT WHERE THE MEANDER LINE OF GREAT SALT LAKE INTERSECTS THE NORTH LINE OF SECTION 3, TOWNSHIP 6 NORTH, RANGE 6 WEST, SALT LAKE MERIDIAN, THENCE SOUTHERLY ALONG SAID MEANDER LINE 3-1/2 MILES, MORE OR LESS, TO THE NORTH BOUNDARY OF THE NORTH SEGMENT OF LAKE CRYSTAL SALT COMPANY LEASE HL 1623, THENCE WESTERLY ALONG THE NORTH BOUNDARY TO THE NORTHWEST CORNER OF SAID LEASE, THENCE SOUTH ALONG THE WEST BOUNDARY TO THE SOUTHWEST CORNER OF SAID LEASE, THENCE SOUTH 2376 FEET, MORE OR LESS, TO THE NORTH BOUNDARY OF THE SOUTH SEGMENT OF MINERAL LEASE #1623, THENCE WEST 7245 FEET, MORE OR LESS, TO THE PROPOSED WEST BOUNDARY OF SECTION 27, TOWNSHIP 6 NORTH, RANGE 6 WEST, SALT LAKE MERIDIAN, THENCE SOUTH ALONG SAID WEST BOUNDARY 1526 FEET, MORE OR LESS, TO THE NORTH PROPERTY LINE OF THE SOUTHERN PACIFIC COMPANY, THENCE EASTERLY ALONG SAID PROPERTY LINE 2-1/2 MILE, MORE OR LESS, TO THE MEANDER LINE OF GREAT SALT LAKE, THENCE SOUTHEASTERLY ALONG SAID MEANDER LINE TO A POINT OF BEGINNING, WHICH WHEN SURVEYED WILL PROBABLY BE DESCRIBED AS:

TOWNSHIP 6 NORTH, RANGE 6 WEST, SALT LAKE MERIDIAN

- | | |
|-----------------------------|----------------------------------|
| SECTION 3-PART, UNSURVEYED | SECTION 22-ALL |
| SECTION 4-ALL | SECTION 23-PART |
| SECTION 5-ALL | SECTION 25-PART |
| SECTION 8-ALL | SECTION 26-PART |
| SECTION 9-ALL | SECTION 27-PART |
| SECTION 10-PART, UNSURVEYED | SECTION 28-ALL |
| SECTION 11-PART, UNSURVEYED | SECTION 29-ALL |
| SECTION 14-PART, UNSURVEYED | SECTION 30- NORTH 1/2, NORTH 1/2 |
| SECTION 15-ALL | OF THE SOUTH 1/2 |
| | SECTION 32-ALL |
| SECTION 16-ALL | SECTION 33-ALL |
| SECTION 17-ALL | SECTION 34-ALL |
| SECTION 20-ALL | SECTION 35-ALL |
| SECTION 21-ALL | SECTION 36-PART, UNSURVEYED |

(5) (CONTINUED.....)

TRACT 2:

COMMENCING AT A POINT WHERE THE MEANDER LINE OF GREAT SALT LAKE JOINS OR INTERSECTS THE SOUTH BOUNDARY OF SECTION 15, TOWNSHIP 6 NORTH, RANGE 5 WEST, SALT LAKE MERIDIAN, RUNNING THENCE NORTHERLY 2-1/2 MILES, MORE OR LESS, TO THE CENTER LINE OF SECTION 2, TOWNSHIP 6 NORTH, RANGE 5 WEST, SALT LAKE MERIDIAN, THENCE EAST 1-3/4 MILES.

M/L TO THE PROPOSED WEST BOUNDARY WHEN SURVEYED OF TOWNSHIP 6 NORTH, RANGE 4 WEST, SALT LAKE MERIDIAN, THENCE SOUTH 1/4 MILES, MORE OR LESS, TO THE PROPOSED NORTHWEST CORNER WHEN SURVEYED OF SECTION 7, TOWNSHIP 6 NORTH, RANGE 4 WEST, SALT LAKE MERIDIAN, THENCE EAST 1-1/2 MILES, MORE OR LESS, SOUTH 2 MILES, MORE OR LESS, EAST 1/2 MILES, MORE OR LESS, SOUTH 1 MILES, MORE OR LESS, WEST 2 MILES, MORE OR LESS, TO THE PROPOSED SOUTHWEST CORNER WHEN SURVEYED OF SECTION 19, TOWNSHIP 6 NORTH, RANGE 4 WEST, SALT LAKE MERIDIAN, THENCE NORTH 3/4 MILES, MORE OR LESS, TO THE PROPOSED NORTHEAST CORNER, WHEN SURVEYED OF SECTION 24, TOWNSHIP 6 NORTH, RANGE 5 WEST SALT LAKE MERIDIAN, THENCE WEST 2-3/4 MILES, MORE OR LESS, TO POINT OF BEGINNING WHICH WHEN SURVEYED WILL PROBABLY BE DESCRIBED AS:

	<u>01-011-0072</u>
TOWNSHIP 6 NORTH, RANGE 4 WEST	<u>0072</u>
	<u>0070</u>
SECTION 7-ALL	<u>0080</u>
SECTION 8-WEST 1/2	<u>0081</u>
SECTION 17-WEST 1/2	<u>0054</u>
SECTION 18-ALL	<u>0055</u>
SECTION 19-ALL	<u>0056</u>
SECTION 20-ALL	<u>0057</u>
TOWNSHIP 6 NORTH, RANGE 5 WEST	<u>0058</u>
	<u>0059</u>
SECTION 1-SOUTH 1/2	<u>0060</u>
SECTION 2-SOUTH 1/2 OF UNSURVEYED PART	<u>0061</u>
SECTION 10-PART, UNSURVEYED	<u>0062</u>
SECTION 11-PART, UNSURVEYED	
SECTION 12-ALL	
SECTION 13-ALL	
SECTION 14-ALL	
SECTION 15-PART, UNSURVEYED	

2.

NOTE: FEE ESTATE TITLE HELD BY STATE OF UTAH

INSURED LESSEES INTEREST; GREAT SALT LAKE MINERALS & CHEMICALS CORPORATION, UNDER DOCUMENT TITLED UTAH STATE SURFACE LEASE FOR MINERAL SALTS, CHLORIDES, SULPHATES, CARBONATES, BORATES, SILICATES, OXIDES, NITRATES AND ASSOCIATED MINERALS, CREATED BY THE FOLLOWING INSTRUMENT:

LEASE #ML 19059

COMMENCING AT A POINT WHERE THE MEANDER LINE OF GREAT SALT LAKE JOINS OR INTERSECTS THE SOUTH BOUNDARY LINE OF SECTION 28, TOWNSHIP 6 NORTH, RANGE 5 WEST, SALT LAKE MERIDIAN, RUNNING

THENCE EAST 7/8 MILES, MORE OR LESS, NORTH 1/4 MILES, MORE OR LESS, EAST 1 MILES, MORE OR LESS, NORTH 1/2 MILE, MORE OR LESS, EAST 1 MILES, MORE OR LESS, NORTH 1/4 MILES, MORE OR LESS, EAST 1 MILE, MORE OR LESS, TO THE PROPOSED EAST BOUNDARY OF TOWNSHIP 6 NORTH, RANGE 5 WEST, THENCE NORTH 1 MILES, MORE OR LESS, WEST 2-3/4 MILE, MORE OR LESS, TO THE MEANDER LINE OF GREAT SALT LAKE, THENCE SOUTH ALONG SAID MEANDER LINE TO POINT OF BEGINNING, WHICH WHEN SURVEYED WILL PROBABLY BE DESCRIBED AS:

TOWNSHIP 6 NORTH, RANGE 5 WEST, SALT LAKE MERIDIAN

11-01-052
2104
2066
2105
2068

SECTION 22-PART
 SECTION 23-ALL
 SECTION 24-ALL
 SECTION 26-NORTH 1/2 NORTH 1/2
 SECTION 27-PART
 SECTION 28-PART

3.

NOTE: FEE ESTATE TITLE HELD BY STATE OF UTAH

INSURED LESSEES INTEREST: GREAT SALT LAKE MINERALS & CHEMICALS CORPORATION, A DELAWARE CORPORATION, UNDER DOCUMENT TITLED UTAH-STATE SURFACE LEASE FOR MINERAL SALTS, CHLORIDES, SULPHATES, CARBONATES, BORATES, SILICATES, OXIDES, NITRATES AND ASSOCIATED MINERALS, AS CREATED BY THE FOLLOWING INSTRUMENT:

LEASE #21708

TRACT 1:

COMMENCING AT A POINT IN SECTION 1, TOWNSHIP 6 NORTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN, WHERE THE SURVEY MEANDER LINE OF GREAT SALT LAKE INTERSECTS THE EAST LINE OF SAID TOWNSHIP; THENCE NORTH ALONG SAID EAST LINE OF SAID TOWNSHIP 40 CHAINS MORE OR LESS TO THE NORTHEAST CORNER OF SAID TOWNSHIP; THENCE WEST ALONG THE NORTH LINE OF SAID TOWNSHIP 400 CHAINS MORE OR LESS TO THE NORTHWEST CORNER OF SAID TOWNSHIP, THENCE SOUTH ALONG THE WEST LINE OF SAID TOWNSHIP 80 CHAINS MORE OR LESS TO THE NORTH LINE OF THE AREA IN SAID TOWNSHIP PRESENTLY WITHIN LEASE NO. 19024; THENCE EAST 120 CHAINS; THENCE SOUTH 160 CHAINS; THENCE EAST 40 CHAINS, THENCE SOUTH 80 CHAINS; THENCE WEST 160 CHAINS MORE OR LESS TO INTERSECT THE WEST LINE OF SAID TOWNSHIP; THENCE SOUTH ALONG THE WEST LINE OF SAID TOWNSHIP 160 CHAINS MORE OR LESS TO THE SOUTHWEST CORNER OF SAID TOWNSHIP; THENCE EAST ALONG THE SOUTH LINE OF SAID TOWNSHIP 400 CHAINS MORE OR LESS TO THE SOUTHEAST CORNER OF SECTION 35, TOWNSHIP 6 NORTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH 212 CHAINS MORE OR LESS TO THE NORTHERLY RIGHT OF WAY LINE OF THE SOUTHERN PACIFIC COMPANY RAILROAD; THENCE WESTERLY ALONG SAID NORTHERLY RIGHT OF WAY LINE 81 CHAINS MORE OR LESS TO A POINT 160 CHAINS DUE WEST FROM SAID EAST TOWNSHIP LINE; THENCE NORTH 38.18 CHAINS MORE OR LESS TO A POINT DUE WEST OF THE NORTHEAST CORNER OF SECTION 23 OF SAID TOWNSHIP; THENCE NORTH 80 CHAINS; THENCE EAST 122 CHAINS MORE OR LESS TO THE POINT ON THE MEANDER LINE OF GREAT SALT LAKE

(7)

(CONTINUED.....)

COMMON TO SECTIONS 12 AND 13 OF SAID TOWNSHIP; THENCE NORTHERLY ALONG SAID MEANDER LINE THROUGH SECTIONS 12 AND 1 TO THE POINT OF BEGINNING, EXPRESSLY SUBJECT TO THE RAILROAD RIGHT OF WAY OF THE SOUTHERN PACIFIC COMPANY, SUCH ABOVE DESCRIBED PORTION OF SAID TOWNSHIP, WHEN SURVEYED, WILL PROBABLY BE:

TOWNSHIP 6 NORTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN

SECTION 1:	PRESENTLY UNSURVEYED PORTION	
SECTION 2 THRU 6:	ALL	
SECTION 8:	EAST 1/2	
SECTION 9 THRU 11:	ALL	
SECTION 12:	PRESENTLY UNSURVEYED PORTION	
SECTION 15:	ALL	
SECTION 16:	ALL	01-01-0074
SECTION 17:	EAST 1/2	0075
SECTION 21:	ALL	0076
SECTION 22:	ALL	0078
SECTION 26 THRU 35:	ALL	

TRACT 2:

ALSO THE UNSURVEYED PORTIONS OF TOWNSHIP 6 NORTH, RANGE 5 WEST, SALT LAKE MERIDIAN, WHICH ARE NOT PRESENTLY EMBRACED WITHIN STATE OF UTAH LEASES NOS. 19024 AND 19059, SUCH UNSURVEYED PORTIONS OF SAID TOWNSHIP BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN SECTION 2, TOWNSHIP 6 NORTH, RANGE 5 WEST, WHERE THE MEANDER LINE OF GREAT SALT LAKE INTERSECTS THE NORTH LINE OF SAID TOWNSHIP; THENCE EAST ALONG SAID TOWNSHIP LINE 144.50 CHAINS MORE OR LESS TO THE NORTHEAST CORNER OF SAID TOWNSHIP; THENCE SOUTH ALONG THE EAST LINE OF SAID TOWNSHIP 40 CHAINS MORE OR LESS TO A POINT EAST OF A CENTER LINE OF SAID SECTION 2; THENCE WEST 127 CHAINS MORE OR LESS TO THE POINT OF INTERSECTION BETWEEN SAID CENTER LINE OF SAID SECTION 2 AND THE MEANDER LINE OF GREAT SALT LAKE; THENCE NORTHWESTERLY ALONG SAID MEANDER LINE TO THE POINT OF BEGINNING WHICH, WHEN SURVEYED, WILL PROBABLY EMBRACE:

TOWNSHIP 6 NORTH, RANGE 5 WEST, SALT LAKE MERIDIAN

SECTION 1: NORTH 1/2
SECTION 2: PRESENTLY UNSURVEYED PORTION OF NORTH 1/2

TRACT 3:

ALSO COMMENCING AT A POINT IN SECTION 31, TOWNSHIP 6 NORTH, RANGE 5 WEST, WHERE THE MEANDER LINE OF GREAT SALT LAKE INTERSECTS THE WEST LINE OF SAID TOWNSHIP; THENCE SOUTH ALONG SAID WEST LINE OF SAID TOWNSHIP 66.50 CHAINS MORE OR LESS TO THE SOUTHWEST CORNER OF SAID TOWNSHIP; THENCE EAST ALONG THE SOUTH LINE OF SAID TOWNSHIP 480 CHAINS MORE OR LESS TO THE SOUTHEAST CORNER OF SAID TOWNSHIP; THENCE NORTH ALONG THE EAST LINE OF SAID TOWNSHIP 160 CHAINS; THENCE WEST 80 CHAINS; THENCE SOUTH 20 CHAINS; THENCE WEST 80 CHAINS; THENCE SOUTH 40 CHAINS; THENCE WEST 80 CHAINS; THENCE SOUTH 20 CHAINS; THENCE WEST 74.75 CHAINS TO THE POINT ON THE MEANDER LINE OF GREAT SALT LAKE COMMON TO SECTIONS 28 AND 33 OF SAID TOWNSHIP; THENCE ALONG SAID MEANDER LINE THROUGH SECTION

33, 32, AND 31 TO THE POINT OF BEGINNING, WHICH WHEN SURVEYED, WILL PROBABLY EMBRACE:

TOWNSHIP 6 NORTH, RANGE 5 WEST, SALT LAKE MERIDIAN

SECTION 25:	ALL	<u>0.04-0.15</u>
SECTION 26:	SOUTH 1/2, SOUTH 1/2 NORTH 1/2	<u>0.04</u>
SECTION 27:	SOUTH 1/2 SOUTH 1/2	<u>0.04</u>
SECTION 31:	PRESENTLY UNSURVEYED PORTION	<u>0.04</u>
SECTION 32:	PRESENTLY UNSURVEYED PORTION	<u>0.04</u>
SECTION 33:	PRESENTLY UNSURVEYED PORTION	<u>0.04</u>
SECTION 34:	ALL	<u>0.04</u>
SECTION 35:	ALL	<u>0.04</u>
SECTION 36:	ALL	<u>0.04</u>

TRACT 4:

NOTE: FEE SIMPLE TITLE HELD BY STATE OF UTAH

INSURED LESSEES INTEREST: GREAT SALT LAKE MINERALS & CHEMICALS CORPORATION, A DELAWARE CORPORATION, UNDER DOCUMENT TITLED UTAH-STATE SURFACE LEASE FOR MINERAL SALTS, CHLORIDES, SULPHATES, CARBONATES, BORATES, SILICATES, OXIDES, NITRATES AND ASSOCIATED MINERALS, AS CREATED BY THE FOLLOWING INSTRUMENT:

LEASE WM 23023

COMMENCING AT A POINT WHERE THE MEANDER LINE OF GREAT SALT LAKE INTERSECTS OR MEETS THE EAST LINE OF SECTION 36, TOWNSHIP 6 NORTH, RANGE 6 WEST, SALT LAKE MERIDIAN, RUNNING THENCE SOUTH 3/4 MILES, MORE OR LESS, TO THE PROPOSED SOUTHEAST CORNER OF SECTION 36, BEING A TOWNSHIP CORNER, THENCE WEST 5 MILES, MORE OR LESS, NORTH 1-1/4 MILES, MORE OR LESS, WEST 1 MILES, MORE OR LESS, NORTH 3/4 MILES, MORE OR LESS, EAST 1 MILES, MORE OR LESS, NORTH 4 MILES, MORE OR LESS, EAST 2-7/8 MILES, MORE OR LESS, TO A POINT WHERE THE MEANDER LINE OF GREAT SALT LAKE INTERSECTS THE NORTH LINE OF SECTION 3, TOWNSHIP 6 NORTH, RANGE 6 WEST, SALT LAKE MERIDIAN, THENCE SOUTHERLY ALONG SAID MEANDER LINE 3-1/2 MILES, MORE OR LESS, TO THE NORTH BOUNDARY OF THE NORTH SEGMENT OF LAKE CRYSTAL SALT COMPANY LEASE ML 1623, THENCE WESTERLY ALONG THE NORTH BOUNDARY TO THE NORTHWEST CORNER OF SAID LEASE, THENCE SOUTH ALONG THE WEST BOUNDARY TO THE SOUTHWEST CORNER OF SAID LEASE, THENCE SOUTH 2376 FEET, MORE OR LESS, TO THE NORTH BOUNDARY OF THE SOUTH SEGMENT OF MINERAL LEASE 1623, THENCE WEST 7425 FEET, MORE OR LESS, TO THE PROPOSED WEST BOUNDARY OF SECTION 27, TOWNSHIP 6 NORTH, RANGE 6 WEST, SALT LAKE MERIDIAN, THENCE SOUTH ALONG SAID WEST BOUNDARY 1326 FEET, MORE OR LESS, TO THE NORTH PROPERTY LINE OF THE SOUTHERN PACIFIC COMPANY, THENCE EASTERLY ALONG SAID PROPERTY LINE 2-1/2 MILES, MORE OR LESS, TO THE MEANDER LINE OF GREAT SALT LAKE, THENCE SOUTHEASTERLY ALONG SAID MEANDER LINE TO POINT OF BEGINNING, WHICH WHEN SURVEYED WILL PROBABLY BE DESCRIBED AS:

TOWNSHIP 6 NORTH, RANGE 6 WEST, SALT LAKE MERIDIAN:

SECTION 3-PART, UNSURVEYED	SECTION 22-ALL
SECTION 4-ALL	SECTION 23-PART
SECTION 5-ALL	SECTION 25-PART

SECTION 8-ALL	SECTION 26-PART
SECTION 9-ALL	SECTION 27-PART
SECTION 10-PART, UNSURVEYED	SECTION 28-ALL
SECTION 11-PART, UNSURVEYED	SECTION 29-ALL
SECTION 14-PART, UNSURVEYED	SECTION 30-NORTH 1/2, NORTH 1/2 OF THE SOUTH 1/2
SECTION 15-ALL	SECTION 32-ALL
SECTION 16-ALL	SECTION 33-ALL
SECTION 17-ALL	SECTION 34-ALL
SECTION 20-ALL	SECTION 35-ALL
SECTION 21-ALL	SECTION 36-PART, UNSURVEYED

TOGETHER WITH THE RIGHT TO USE AND OCCUPY SO MUCH OF THE SURFACE OF SAID LAND AS MAY BE REQUIRED FOR ALL PURPOSES REASONABLY INCIDENT TO THE EXPLORATION FOR MINING, REMOVAL, PROCESSING AND DISPOSAL OF SAID MINERALS, ACCORDING TO THE PROVISIONS OF THIS LEASE, FOR A PRIMARY TERM BEGINNING ON THE DATE STATED ABOVE AND EXPIRING TEN YEARS AFTER THE JANUARY 2ND FIRST SUCCEEDING SAID DATE, AND FOR AS LONG THEREAFTER AS SAID MINERALS, OR ANY OF THEM, SHALL BE PRODUCED IN COMMERCIAL QUANTITIES FROM SAID LANDS; OR LESSEE SHALL PAY THE ANNUAL RENTAL AND THE ADDITIONAL ANNUAL RENTAL AS PROVIDED IN SUB-PARAGRAPH 'FIRST' OF ARTICLE III HEREOF, UPON CONDITION THAT AT THE END OF EACH TWENTY (20) YEAR PERIOD SUCCEEDING THE FIRST DAY OF THE YEAR IN WHICH THIS LEASE IS ISSUED, SUCH READJUSTMENT OF TERMS AND CONDITIONS MAY BE MADE AS THE LESSOR MAY DETERMINE TO BE NECESSARY IN THE INTEREST OF THE STATE.

5.

NOTE: FEE SIMPLE TITLE HELD BY STATE OF UTAH

INSURED LESSEES INTEREST: GREAT SALT LAKE MINERALS & CHEMICALS CORPORATION, A DELAWARE CORPORATION; UNDER DOCUMENT TITLED UTAH-STATE SURFACE LEASE FOR MINERAL SALTS, CHLORIDES, SULPHATES, CARBONATES, BORATES, SILICATES, OXIDES, NITRATES AND ASSOCIATED MINERALS, AS CREATED BY THE FOLLOWING INSTRUMENT:

LEASE #ML 22782

COMMENCING AT THE NORTHWEST CORNER OF TOWNSHIP 6 NORTH, RANGE 3 WEST, SALT LAKE MERIDIAN, THAT IS, AT THE POINT OF INTERSECTION OF THE SURVEYED NORTH BOUNDARY OF SAID TOWNSHIP PROJECTED TO THE WEST AND THE SURVEYED WEST BOUNDARY OF SAID TOWNSHIP PROJECTED TO THE NORTH; THENCE WEST 6 MILES; THENCE SOUTH ONE-QUARTER MILE, MORE OR LESS, TO A POINT DUE EAST OF THE SOUTHEAST CORNER OF SECTION 34, TOWNSHIP 7 NORTH, RANGE 5 WEST, SALT LAKE MERIDIAN; THENCE WEST 1 MILE; THENCE NORTH 2 MILES, MORE OR LESS, TO A POINT DUE EAST OF THE NORTHEAST CORNER OF SECTION 28, TOWNSHIP 7 NORTH, RANGE 5 WEST, SALT LAKE MERIDIAN; THENCE EAST 1 MILE; THENCE NORTH ONE-QUARTER MILE, MORE OR LESS, TO A POINT 6 MILES WEST AND 2 MILES NORTH OF THE POINT OF BEGINNING; THENCE EAST 6 MILES; THENCE SOUTH 2 MILES TO THE POINT OF BEGINNING; WHICH LANDS WHEN SURVEYED, WILL PROBABLY BE:

TOWNSHIP 7 NORTH, RANGE 4 WEST, SALT LAKE MERIDIAN, UTAH

SECTION 25-ALL
SECTION 26-ALL
SECTION 27-ALL
SECTION 28-ALL
SECTION 29-ALL
SECTION 30-ALL
SECTION 31-ALL
SECTION 32-ALL
SECTION 33-ALL
SECTION 34-ALL
SECTION 35-ALL
SECTION 36-ALL

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BOOK 507 PAGE 479

TOWNSHIP 7 NORTH, RANGE 5 WEST, SALT LAKE MERIDIAN, UTAH

SECTION 25: ALL
SECTION 36: ALL

6.

NOTE: FEE SIMPLE TITLE HELD BY STATE OF UTAH

INSURED LESSEES INTEREST: GREAT SALT LAKE MINERALS & CHEMICALS CORPORATION, A DELAWARE CORPORATION, UNDER DOCUMENT TITLED UTAH STATE SURFACE LEASE FOR MINERAL SALTS, CHLORIDES, SULPHATES, CARBONATES, BORATES, SILICATES, OXIDES, NITRATES AND ASSOCIATED MINERALS, AS CREATED BY THE FOLLOWING INSTRUMENT:

LEASE #24631

BEGINNING AT A POINT 15.50 CHAINS EAST OF THE SOUTHWEST CORNER OF SECTION 35, TOWNSHIP 7 NORTH, RANGE 5 WEST, SALT LAKE MEERIDIAN, WHICH POINT IS THE INTERSECTION OF THE SOUTH BOUNDARY OF THE AFORESAID SECTION AND TOWNSHIP AND THE MEANDER LINE AS ESTABLISHED BY THE SURVEY, PLAT DATED OCTOBER 21, 1885. THENCE NORTH AND NORTHWESTERLY ALONG SAID MEANDER LINE THROUGH SECTION 35, 34, 27, 22, 15 AND 16 A DISTANCE OF APPROXIMATELY 4.3 MILES TO THE INTERSECTION OF SAID MEANDER LINE AND THE NORTH LINE OF SECTION 14; THENCE EAST 3.1 MILES; THENCE SOUTH 1/2 MILE; THENCE EAST 3 MILES; THENCE SOUTH 1 MILE; THENCE WEST 3 MILES; THENCE SOUTH 1/2 MILE; THENCE WEST 1 MILE; THENCE SOUTH 2 MILES; THENCE WEST 64.50 CHAINS MORE OR LESS TO THE POINT OF BEGINNING; WHICH LANDS, WHEN SURVEYED, WILL PROBABLY BE:

TOWNSHIP 7 NORTH, RANGE 5 WEST, SALT LAKE MERIDIAN

SECTION 13: ALL
SECTION 14: ALL
SECTION 15: THAT PART EASTWARD OF MEANDER LINE SURVEY
SECTION 16: THAT PART EASTWARD OF MEANDER LINE SURVEY
SECTION 22: THAT PART EASTWARD OF MEANDER LINE SURVEY
SECTION 23: ALL
SECTION 24: ALL
SECTION 26: ALL
SECTION 27: THAT PART EASTWARD OF MEANDER LINE SURVEY
SECTION 34: THAT PART EASTWARD OF MEANDER LINE SURVEY
SECTION 35: THAT PART EASTWARD OF MEANDER LINE SURVEY

*01-024-0042 thru 0047
0049 thru 0052
0055*

TOWNSHIP 7 NORTH, RANGE 4 WEST, SALT LAKE MERIDIAN

SECTION 19: ALL
SECTION 20: ALL
SECTION 21: ALL

01-023-0037
0239
0040

TOGETHER WITH THE RIGHT TO USE AND OCCUPY SO MUCH OF THE SURFACE OF SAID LAND AS MAY BE REQUIRED FOR ALL PURPOSES REASONABLY INCIDENT TO THE EXPLORATION FOR MINING, REMOVAL, EXTRACTION, PROCESSING AND/OR DISPOSAL OF SAID MINERALS AND/OR MINERALS COVERED BY ROYALTY AGREEMENT, FOR A TERM BEGINNING ON THE DATE STATED ABOVE AND ENDING UPON THE EXPIRATION OF SAID ROYALTY AGREEMENT, UPON CONDITION THAT AT THE END OF EACH TWENTY (20) YEAR PERIOD SUCCEEDING THE FIRST DAY OF THE YEAR IN WHICH THIS LEASE IS ISSUED, SUCH READJUSTMENT OF TERMS AND CONDITIONS MAY BE MADE AS THE LESSOR MAY DETERMINE TO BE NECESSARY IN THE INTEREST OF THE STATE.

7.

NOTE: FEE SIMPLE TITLE HELD BY STATE OF UTAH

INSURED LESSEES INTEREST: GREAT SALT LAKE MINERALS & CHEMICALS CORPORATION, A DELAWARE CORPORATION, UNDER DOCUMENT TITLED UTAH STATE LEASE FOR MINERAL SALTS, CHLORIDES, SULPHATES, CARBONATES, BORATES, SILICATES, OXIDES, NITRATES AND ASSOCIATED MINERALS, AS CREATED BY THE FOLLOWING INSTRUMENT:

LEASE #24189

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF SECTION 9 TOWNSHIP 6 NORTH, RANGE 7 WEST, SALT LAKE MERIDIAN, WITH THE MEANDER LINE OF THE GREAT SALT LAKE AS APPROVED IN 1889; THENCE SOUTH 40 CHAINS, MORE OR LESS, TO THE SOUTHWEST CORNER OF SAID SECTION 9; THENCE SOUTHEAST 130 CHAINS, MORE OR LESS, TO THE SOUTHEAST CORNER OF SECTION 16; THENCE EAST 80 CHAINS; THENCE SOUTH 80 CHAINS; THENCE EAST 160 CHAINS TO THE SOUTHWEST CORNER OF SECTION 19, TOWNSHIP 8 NORTH, RANGE 4 WEST; THENCE EAST 80 CHAINS; THENCE SOUTH 160 CHAINS TO THE NORTHWEST CORNER OF SECTION 5, TOWNSHIP 7 NORTH, RANGE 6 WEST; THENCE SOUTH 80 CHAINS; THENCE EAST 80 CHAINS; THENCE SOUTH 80 CHAINS; THENCE EAST 80 CHAINS; THENCE SOUTH 80 CHAINS; THENCE EAST 80 CHAINS; THENCE SOUTH 80 CHAINS; THENCE EAST 80 CHAINS, MORE OR LESS TO A POINT ON THE SOUTH LINE OF SECTION 23, TOWNSHIP 7 NORTH, RANGE 6 WEST, WHERE THE SOUTH LINE OF SAID SECTION 23 INTERSECTS THE MEANDER LINE OF THE GREAT SALT LAKE AS APPROVED IN 1889; THENCE NORTHWESTERLY ALONG SAID MEANDER LINE 15 MILES, MORE OR LESS TO THE POINT OF BEGINNING. ALL LOCATED WITHIN THE SALT LAKE BASE & MERIDIAN. THE ABOVE DESCRIPTION WOULD INCLUDE THE FOLLOWING SECTIONS IF THE EXISTING FEDERAL LAND NET WERE EXTENDED WESTWARD:

TOWNSHIP 8 NORTH, RANGE 7 WEST, SALT LAKE MERIDIAN

SECTION 1: THAT PART SOUTHWARD OF MEANDER LINE SURVEY
SECTION 2: THAT PART SOUTHWARD OF MEANDER LINE SURVEY
SECTION 3: THAT PART SOUTHWARD OF MEANDER LINE SURVEY
SECTION 9: THAT PART SOUTHWARD OF MEANDER LINE SURVEY

02-011-0012
0012
0012
0012

(CONTINUED)

SECTION 10: ALL
 SECTION 11: ALL
 SECTION 12: ALL
 SECTION 13: ALL
 SECTION 14: ALL
 SECTION 15: ALL
 SECTION 16: THAT PORTION NORTHEAST OF DIAGONAL LINE BETWEEN
 NORTHWEST AND SOUTHEAST CORNERS
 SECTION 23: ALL
 SECTION 24: ALL

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022
0224

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TOWNSHIP 6 NORTH, RANGE 6 WEST, SALT LAKE MERIDIAN

SECTION 5: THAT PART SOUTHWARD OF MEANDER LINE SURVEY
 SECTION 6: THAT PART SOUTHWARD OF MEANDER LINE SURVEY
 SECTION 7: ALL
 SECTION 8: THAT PART WESTWARD OF MEANDER LINE SURVEY
 SECTION 9: THAT PART WESTWARD OF MEANDER LINE SURVEY
 SECTION 16: THAT PART WESTWARD OF MEANDER LINE SURVEY
 SECTION 17: ALL
 SECTION 18: ALL
 SECTION 19: ALL
 SECTION 20: ALL
 SECTION 21: THAT PART WESTWARD OF MEANDER LINE SURVEY
 SECTION 28: THAT PART WESTWARD OF MEANDER LINE SURVEY
 SECTION 29: ALL
 SECTION 32: ALL
 SECTION 33: THAT PART WESTWARD OF MEANDER LINE SURVEY

01-012-001-11-0265
0042
0051
0052
0055
0056

TOWNSHIP 7 NORTH, RANGE 6 WEST, SALT LAKE MERIDIAN

SECTION 4: THAT PART WESTWARD OF MEANDER LINE SURVEY
 SECTION 5: ALL
 SECTION 9: THAT PART WESTWARD OF MEANDER LINE SURVEY
 SECTION 10: THAT PART WESTWARD OF MEANDER LINE SURVEY
 SECTION 14: THAT PART WESTWARD OF MEANDER LINE SURVEY
 SECTION 15: THAT PART WESTWARD OF MEANDER LINE SURVEY
 SECTION 23: THAT PART WESTWARD OF MEANDER LINE SURVEY

01-027-002-11-0267
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0030
0033
0034
0042

BEGINNING AT A POINT 3 MILES SOUTH OF THE NORTHEAST CORNER OF SECTION 24, TOWNSHIP 6 NORTH, RANGE 4 WEST, SALT LAKE MERIDIAN, THENCE SOUTH 320 CHAINS, THENCE WEST 120 CHAINS; THENCE NORTH 80 CHAINS; THENCE WEST 40 CHAINS; THENCE NORTH 160 CHAINS; THENCE WEST 80 CHAINS; THENCE NORTH 80 CHAINS; THENCE EAST 240 CHAINS TO THE POINT OF BEGINNING WHICH, WHEN SURVEYED, WILL PROBABLY BE:

TOWNSHIP 5 NORTH, RANGE 4 WEST, SALT LAKE MERIDIAN

SECTION 1: ALL
 SECTION 2: ALL
 SECTION 3: ALL
 SECTION 11: ALL
 SECTION 12: ALL
 SECTION 13: ALL
 SECTION 14: ALL
 SECTION 23: EAST 1/2
 SECTION 24: ALL

01-027

TOGETHER WITH THE RIGHT TO USE AND OCCUPY SO MUCH OF THE SURFACE OF SAID LAND AS MAY BE REQUIRED FOR ALL PURPOSES REASONABLY INCIDENT TO THE EXPLORATION FOR MINING, REMOVAL, EXTRACTION, PROCESSING AND/OR DISPOSAL OF SAID MINERALS AND/OR MINERALS COVERED BY ROYALTY AGREEMENT, FOR A TERM BEGINNING ON THE DATE STATED ABOVE AND ENDING UPON THE EXPIRATION OF SAID ROYALTY AGREEMENT, UPON CONDITION THAT AT THE END OF EACH TWENTY (20) YEAR PERIOD SUCCEEDING THE FIRST DAY OF THE YEAR IN WHICH THIS LEASE IS ISSUED, SUCH READJUSTMENT OF TERMS AND CONDITIONS MAY BE MADE AS THE LESSOR MAY DETERMINE TO BE NECESSARY IN THE INTEREST OF THE STATE.

B.

NOTE: FEE SIMPLE TITLE HELD BY STATE OF UTAH

INSURED LESSEES INTEREST: GREAT SALT LAKE MINERALS & CHEMICALS CORPORATION, A DELAWARE CORPORATION, UNDER DOCUMENT TITLED UTAH-STATE SURFACE LEASE FOR MINERAL SALTS, CHLORIDES, SULPHATES, CARBONATES, BORATES, SILICATES, OXIDES, NITRATES AND ASSOCIATED MINERALS, AS CREATED BY THE FOLLOWING INSTRUMENT:

LEASE #ML25859

UNSURVEYED LANDS IN WEBER AND BOX ELDER COUNTIES, UTAH, PARTICULARLY DESCRIBED AS FOLLOWS:
 BEGINNING AT A POINT 40 CHAINS NORTH OF THE SOUTHWEST CORNER OF SECTION 6, TOWNSHIP 6 NORTH, RANGE 3 WEST, SALT LAKE BASE AND MERIDIAN, WHICH POINT IS THE INTERSECTION OF THE WEST BOUNDARY OF THE AFORESAID SECTION AND TOWNSHIP AND THE MEANDER LINE SURVEY OF GREAT SALT LAKE AS APPROVED IN 1888; THENCE NORTH 40 CHAINS MORE OR LESS TO THE NORTHWEST CORNER OF SAID SECTION 6 WHICH IS ALSO THE PROJECTED NORTHWEST CORNER OF TOWNSHIP 6 NORTH, RANGE 3 WEST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH 2 MILES; THENCE WEST 3 MILES; THENCE NORTH 1 MILE; THENCE WEST 3 MILES; THENCE NORTH 1 MILE; THENCE EAST 8 MILES; THENCE SOUTH 1 MILE AND 6 CHAINS MORE OR LESS TO THE POINT OF INTERSECTION OF THE WEST LINE OF SECTION 21, TOWNSHIP 7 NORTH, RANGE 3 WEST, SALT LAKE BASE AND MERIDIAN AND THE MEANDER LINE SURVEY; THENCE ALONG SAID MEANDER LINE THROUGH SECTIONS 20, 29, & 32, TOWNSHIP 7 NORTH, RANGE 3 WEST, SALT LAKE BASE AND MERIDIAN AND SECTIONS 5 & 6, TOWNSHIP 6 NORTH, RANGE 3 WEST, SALT LAKE BASE AND MERIDIAN, A DISTANCE OF 5.23 MILES MORE OR LESS TO THE POINT OF BEGINNING; WHICH LANDS, WHEN SURVEYED, WILL PROBABLY BE:

TOWNSHIP 6 NORTH, RANGE 3 WEST, SALT LAKE BASE AND MERIDIAN

SECTION 5: THAT PART NORTHWARD OF MEANDER LINE SURVEY
 SECTION 6: THAT PART NORTHWARD OF MEANDER LINE SURVEY

TOWNSHIP 7 NORTH, RANGE 3 WEST, SALT LAKE BASE AND MERIDIAN

SECTION 20: THAT PART NORTHWARD AND WESTWARD OF MEANDER LINE SURVEY

SECTION 29: THAT PART WESTWARD OF MEANDER LINE SURVEY

TOWNSHIP 7 NORTH, RANGE 3 WEST, SALT LAKE BASE AND MERIDIAN

SECTION 32: THAT PART WESTWARD OF MEANDER LINE SURVEY
SECTION 17: ALL
SECTION 18: ALL
SECTION 19: ALL
SECTION 30: ALL
SECTION 31: ALL

01-022-0018
0110

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TOWNSHIP 7 NORTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN

SECTION 13: ALL
SECTION 14: ALL
SECTION 15: ALL
SECTION 16: ALL
SECTION 17: ALL
SECTION 18: ALL
SECTION 22: ALL
SECTION 23: ALL
SECTION 24: ALL

01-022-0022 0110
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9.

NOTE: FEE SIMPLE TITLE HELD BY STATE OF UTAH

INSURED LESSEES INTEREST: GREAT SALT LAKE MINERALS & CHEMICALS CORPORATION, A DELAWARE CORPORATION, UNDER DOCUMENT TITLED UTAH STATE SURFACE LEASE FOR MINERAL SALTS, CHLORIDES, SULPHATES, CARBONATES, BORATES, SILICATES, OXIDES, NITRATES AND ASSOCIATED MINERALS, AS CREATED BY THE FOLLOWING INSTRUMENT:

LEASE #25384

01-025-0030

BEGINNING AT A POINT WEST 54.00 CHAINS ON THE SECTION LINE EXTENDED FROM THE INTERSECTION OF THE SOUTH LINE OF SECTION 4, TOWNSHIP 7 NORTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN AND THE MEANDER LINE OF THE GREAT SALT LAKE AS ESTABLISHED BY THE SURVEY OF 1888. SAID POINT WILL BE THE NORTHEAST CORNER OF SECTION 8, AND A COMMON CORNER WITH SECTIONS 4, 5 AND 9, TOWNSHIP 7 NORTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN, WHEN SURVEYED; THENCE SOUTH 80 CHAINS, MORE OR LESS, TO A POINT. THE AFOREMENTIONED POINT WILL BE THE COMMON SECTION CORNER OF SECTIONS 8, 9, 16 AND 17 WHEN SURVEYED; THENCE WEST 80 CHAINS; THENCE NORTH 80 CHAINS; THENCE EAST 80 CHAINS, MORE OR LESS, TO THE POINT OF BEGINNING.

01-025-0035

ALSO, BEGINNING AT A POINT WEST 29.50 CHAINS ON THE SECTION LINE EXTENDED, FROM THE INTERSECTION OF THE SOUTH LINE OF SECTION 10, TOWNSHIP 7 NORTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN AND THE MEANDER LINE OF THE GREAT SALT LAKE AS ESTABLISHED BY THE SURVEY OF 1888. SAID POINT, WHEN SURVEYED, WILL BE THE NORTHEAST CORNER OF SECTION 16, AND THE COMMON CORNER OF SECTIONS 9, 10, 15 AND 16, TOWNSHIP 7 NORTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN, WHEN SURVEYED; THENCE SOUTH 80 CHAINS, MORE OR LESS, WHICH WILL BE, WHEN SURVEYED, THE COMMON CORNER OF SECTIONS 15, 16, 21 AND 22, TOWNSHIP 7 NORTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN; THENCE WEST 80 CHAINS; THENCE NORTH 80 CHAINS, MORE OR LESS, TO A POINT. THE AFOREMENTIONED SAID POINT, WHEN SURVEYED, WILL BE THE COMMON CORNER OF SECTIONS 8, 9, 16 AND 17, TOWNSHIP 7

NORTH, RANGE 6 WEST, SALT LAKE BASE AND MERIDIAN; THENCE EAST 80 CHAINS, MORE OR LESS, TO THE POINT OF BEGINNING.

ALSO BEGINNING AT A POINT WEST 36.50 CHAINS ON THE SECTION LINE EXTENDED FROM THE INTERSECTION OF THE SOUTH LINE OF SECTION 23, TOWNSHIP 7 NORTH, RANGE 6 WEST, SALT LAKE BASE AND MERIDIAN AND THE MEANDER LINE OF THE GREAT SALT LAKE AS ESTABLISHED BY THE SURVEY OF 1889. SAID POINT, WHEN SURVEYED, WILL BE THE SOUTHWEST CORNER OF SECTION 23 AND THE CORNER COMMON TO SECTIONS 23, 26, 27 AND 22, TOWNSHIP 7 NORTH, RANGE 6 WEST, SALT LAKE BASE AND MERIDIAN; THENCE WEST 80 CHAINS, MORE OR LESS TO A POINT. SAID POINT WILL BE THE COMMON CORNER OF SECTIONS 15, 16, 21 AND 22, TOWNSHIP 7 NORTH, RANGE 6 WEST, SALT LAKE BASE AND MERIDIAN, WHEN SURVEYED; THENCE EAST 80 CHAINS; THENCE SOUTH 80 CHAINS, MORE OR LESS TO THE POINT OF BEGINNING, WHICH LANDS WHEN SURVEYED, WILL PROBABLY BE:

TOWNSHIP 7 NORTH, RANGE 6 WEST, SALT LAKE MERIDIAN

SECTION 9: ALL
SECTION 16: ALL
SECTION 22: ALL

01-025-9041

TOGETHER WITH THE RIGHT TO USE AND OCCUPY SO MUCH OF THE SURFACE OF SAID LAND AS MAY BE REQUIRED FOR ALL PURPOSES REASONABLY INCIDENT TO THE EXPLORATION FOR MINING, REMOVAL, EXTRACTION, PROCESSING AND/OR DISPOSAL OF SAID MINERALS AND/OR MINERALS COVERED BY ROYALTY AGREEMENT, FOR A TERM BEGINNING ON THE DATE STATED ABOVE AND ENDING UPON THE EXPIRATION OF SAID ROYALTY AGREEMENT, UPON CONDITION THAT AT THE END OF EACH TWENTY (20) YEAR PERIOD SUCCEEDING THE FIRST DAY OF THE YEAR IN WHICH THIS LEASE IS ISSUED, SUCH READJUSTMENT OF TERMS AND CONDITIONS MAY BE MADE AS THE LESSOR MAY DETERMINE TO BE NECESSARY IN THE INTEREST OF THE STATE.

10.

NOTE: FEE SIMPLE TITLE HELD BY STATE OF UTAH

INSURED LESSEES INTEREST: GREAT SALT LAKE MINERALS & CHEMICALS CORPORATION, A DELAWARE CORPORATION, UNDER DOCUMENT TITLED UTAH STATE LEASE FOR MINERAL SALTS, CHLORIDES, SULPHATES, CARBONATES, BORATES, SILICATES, OXIDES, NITRATES AND ASSOCIATED MINERALS, AS CREATED BY THE FOLLOWING INSTRUMENT:

LEASE #43388

01-012-9543 Sub. 11 2251

TOWNSHIP 6 NORTH, RANGE 6 WEST, SALT LAKE BASE AND MERIDIAN; A PART OF THE BED OF THE GREAT SALT LAKE IN SECTIONS 23, 25, 26, AND 27 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 4846 FEET WEST AND 754.7 FEET NORTH 29000' WEST FROM THE NORTHEAST CORNER OF THE SOUTHEAST QUARTER OF SECTION 25; THENCE NORTH 19020' WEST 4800 FEET; THENCE NORTH 70008' WEST 1500 FEET; THENCE SOUTH 00048' EAST 2636 FEET; THENCE SOUTH 2976 FEET; THENCE WEST 7245 FEET, MORE OR LESS, TO THE EAST LINE OF SECTION 28, THENCE SOUTH ALONG THE EAST LINE OF SAID SECTION 28, 1542.5 FEET, MORE OR LESS, TO THE NORTHERN BOUNDARY OF THE SOUTHERN PACIFIC COMPANY

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RIGHT-OF-WAY; THENCE EAST ALONG THE NORTHERN BOUNDARY OF SAID
RIGHT-OF-WAY 11,601.5 FEET TO THE SURVEYED MEANDER LINE IN
SECTION 25; THENCE NORTH 29D WEST 2255.4 FEET TO THE PLACE OF
BEGINNING.

EXHIBIT B

Beginning at a point 1,320 feet west and 950 feet north of the SE corner of Sec. 6, T6N, R3W, S1B&M, said point being on the east property boundary of Great Salt Lake Minerals & Chemicals Corporation, thence West 2,025 feet, thence north 450 feet, thence west 1,000 feet more or less to the east bank of the existing fresh water feed canal, thence northerly to a point 1,850 feet north and 2,300 feet west more or less from point of beginning, thence east 2,300 feet more or less to the east property boundary of Great Salt Lake Minerals & Chemicals Corporation, thence south 1,850 feet to point of beginning containing 114 acres more or less.

TOGETHER WITH THE FOLLOWING DESCRIBED EASEMENT ESTATE AS CREATED BY:

PARCEL A:

Easement, dated February 7, 1979, executed by Southern Pacific Industrial Development Company, a Texas corporation, in favor of Great Salt Lake Minerals and Chemicals Corporation, a corporation, recorded February 14, 1979, as Entry Number 767152, in Book 1287, at Page 176, described as follows:

A part of Sections 6, 7, 8 and 17, Township 6 North, Range 3 West, Salt Lake Base and Meridian, U.S. Survey, Weber County, Utah,

Beginning at a point on the North line of 900 South Street, which is North 89°50' East 984.80 feet along the Section line and North 0°02'24" East 40.0 feet from the South quarter corner of said Section 17; and running thence North 0°02'24" East 5508.44 feet; thence North 45° West 45.12 feet; thence South 89°50' West 3588.05 feet to a point which is North 0°02'03" East 1280.29 feet from the Southwest corner of Said Section 8; thence North 89°43' West 3394.51 feet to the East line of a 100.0 foot county road; thence North 0°02'47" East 40.00 feet along said East line to the centerline of the new county road (said centerline is along the South line of the Northeast quarter of the Southwest quarter of said Section 7); thence North 89°43' West 34.00 feet along said centerline to the East line of a 66.0 foot county road; thence North 0°02'47" East 40.00 feet; thence South 89°43' East 2058.50 feet; thence North 0°05'08" East 3917.76 feet to a point which is South 88°17'21" West 40.05 feet from the Northwest corner of the Northeast quarter of the Northeast quarter of said Section 7; thence North 1°01'38" East 1641.0 feet; thence South 89°46'58" East 80.01 feet; thence South 1°01'38" West 1641.63 feet; thence South 0°05'08" West 3885.22 feet; thence South 45° 45.48 feet; thence South 89°43' East 1257.77 feet; thence North 89°50' East 3700.00 feet; thence South 0°02'24" West 6620.44 feet to the North line of 900 South Street; thence South 89°50' West 80.00 feet along said North line, to the point of beginning.

EXCEPTING THEREFROM, that portion included within the lands described in Deed from Southern Pacific Company to Great Salt Lake Minerals and Chemical Corporation, recorded September 21, 1967, in Book 872, at Page 84.

PARCEL B:

Right-of-way and Easement, as evidenced by Special Warranty Deed by and between Great Salt Lake Minerals and Chemicals Corporation, a corporation, as Grantor, and The Dow Chemical Company, a corporation, as Grantee, recorded August 27, 1970, as Entry Number 539514, in Book 948, at Page 537, over the following described property:

Beginning at a point 3019 feet North and 222 feet West of the South quarter corner of Section 7, Township 6 North, Range 3 West, Salt Lake Base and Meridian, U.S. Survey (the coordinates of this South quarter corner are 24521 North 5408 West, as per the Great Basin Engineering Survey for GSL, dated March 24, 1967); running thence West 1000 feet; thence North 1000 feet; thence East 1000 feet; thence South 1000 feet to the point of beginning.

Reservation of a right-of-way and easement in favor of Grantor or its assigns for the construction, maintenance, and operation of a railroad track or tracks and appurtenant facilities upon and over a portion of the property conveyed and described as follows:

Continued....

Commencing at a point 370 feet West of the Southeast corner of said property and running thence North 1000 feet; thence West 104 feet; thence South 1000 feet; thence East 104 feet to the place of beginning.

Reservation of a right-of-way and easement in favor of Grantor or its assigns for the construction, maintenance, and operation of power line or lines, telephone line or lines, the appurtenant facilities upon and over a portion of the property conveyed, described as follows:

Commencing at a point 232 feet West of the Southeast corner of said property and running thence North 1000 feet; thence West 20 feet; thence South 1000 feet; thence East 20 feet to the place of beginning.

Reservation of a right-of-way and easement in favor of Grantor or its assigns for an access road over a portion of the property conveyed, described as follows:

Commencing at a point 623 feet West of the Southeast corner of said property and running thence North 1000 feet; thence West 60 feet; thence South 1000 feet; thence East 60 feet to the place of beginning.

County of Weber,
State of Utah.

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EXHIBIT C

The Site Plan attached hereto constitutes a portion of the property shown on the survey prepared by CRS Consulting Engineers, Drawing Number 7967, dated May 11, 1989 and comprises portions of Section 6, Township 6 North, Range 3 West, Salt Lake Base and Meridian.

