

WHEN RECORDED, RETURN TO:

Midway Village Property Owners Association
c/o Robert C. Tippetts, President
1357 South Ambassador Way E.
Salt Lake City, Utah 84108

Ent 384110 Bk 1067 Pg 1686-1689
Date: 15-NOV-2012 12:49:24PM
Fee: \$56.00 Check Filed By: JP
ELIZABETH PALMIER, Recorder
WASATCH COUNTY CORPORATION
For: MIDWAY VILLAGE PROPERTY OWNERS
ASSOC

NOTICE OF REINVESTMENT FEE COVENANT

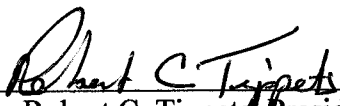
NOTICE IS HEREBY GIVEN by Midway Village Property Owners Association (the "Association"), pursuant to Utah Code Ann. § 57-1-46(7), of the existence of a "Reinvestment Fee Covenant", as more particularly set forth in Article III, Section 2 of the Declaration of Covenants, Conditions, Restrictions and Reservation of Easement for Midway Village (the "Declaration"), recorded August 4, 2005 as Entry No. 286741 in Book 744 at Page(s) 364 *et seq.*, as supplemented by a "Notice of Addition of Property to Midway Village," recorded August 8, 2008 as Entry No. 338882 in Book 972 at page 976 *et seq.*, of the Official Records of the Wasatch County, Utah Recorder's Office ("Official Records"), the terms of which are incorporated herein by this reference, which Declaration affects those certain parcels of real property located in Midway City, Wasatch County, State of Utah, as further described in Exhibit "A" attached hereto and incorporated herein by this reference (the "burdened property"). The name and current address of the beneficiary under such Reinvestment Fee Covenant (referred to in the Master Declaration as a "Transfer Assessment") are as follows:

Midway Village Property Owners Association
c/o Credit Manager, (Sarah Muny) sarah.muny@zermattresort.com
784 West Resort Drive,
Midway, Utah 84049

The burden of the Reinvestment Fee Covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The Reinvestment Fee Covenant shall continue in full force and effect until the Declaration is terminated. The fee required to be paid under the Reinvestment Fee Covenant is intended to benefit the burdened property for the purposes set forth in Utah Code Ann. § 57-1-46(1)(i) and is required to benefit the burdened property.


DATED this 1st day of November, 2012.

Midway Village Property Owners Association, a
Utah non-profit corporation

By: 
Name: Robert C. Tippetts, President

STATE OF UTAH)
: SS
COUNTY OF SALT LAKE)

On the 13th day of November, 2012, the foregoing NOTICE OF REINVESTMENT FEE COVENANT was acknowledged before me by Robert C. Tippetts, in his capacity as the President of Midway Village Property Owners Association.



Notary Public

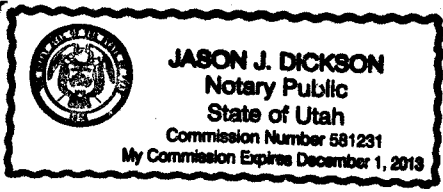


EXHIBIT A Ent 384110 Bk 1067 Pg 1688

PHASE 1

BOUNDARY DESCRIPTION

BEGINNING AT A POINT ON THE DEDICATED WEST RIGHT-OF-WAY LINE FOR PINE CANYON ROAD. SAID POINT BEING NORTH 803.53 FEET AND EAST 549.09 FEET FROM THE FOUND WASATCH COUNTY SURVEYORS BRASS CAP FOR THE SOUTH QUARTER CORNER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 4 EAST, SALT LAKE BASE AND MERIDIAN;

SOUTH 89°26'11" WEST 491.36 FEET; THENCE NORTH 62°42'08" WEST 69.10 FEET; THENCE NORTH 372.26 FEET; THENCE NORTH 88°44'14" WEST 388.38 FEET; THENCE NORTH 13°34'51" WEST 144.43 FEET; THENCE NORTH 06°38'54" EAST 85.73 FEET; THENCE NORTH 79°18'10" EAST 80.27 FEET; THENCE SOUTH 17°10'44" EAST 62.21 FEET; THENCE SOUTH 26°13'24" EAST 89.02 FEET; THENCE SOUTH 68°10'59" EAST 73.11 FEET; THENCE SOUTH 12°50'41" WEST 53.61 FEET; THENCE SOUTH 89°13'28" EAST 348.22 FEET; THENCE NORTH 14°01'50" WEST 295.32 FEET; THENCE NORTH 26°54'27" WEST 45.31 FEET; THENCE SOUTH 89°12'00" EAST 521.23 FEET ALONG THE PROPERTY LINE WITH BRINTON TO THE WEST RIGHT-OF-WAY FOR PINE CANYON ROAD; THENCE SOUTH 00°22'03" WEST 744.34 FEET ALONG THE DEDICATED RIGHT-OF-WAY FOR PINE CANYON ROAD TO THE POINT OF BEGINNING.

CONTAINING 9.79 ACRES

Midway Village PUD A

Lots 1-19

Lots A-H

EXHIBIT A

PHASE 2 Ent 384110 Bk 1067 Pg 1689

BOUNDARY DESCRIPTION

BEGINNING NORTH 683.94 FEET AND EAST 603.80 FEET FROM THE 1976 WASATCH COUNTY SURVEY MONUMENT FOR THE SOUTH ONE-QUARTER OF SECTION 27, TOWNSHIP 3 SOUTH, RANGE 4 EAST, SALT LAKE BASE AND MERIDIAN (FROM SAID SOUTH ONE-QUARTER CORNER THE 1999 WASATCH COUNTY SURVEY MONUMENT FOR THE SOUTHEAST CORNER OF SAID SECTION 27 BEARS NORTH 89° 19'25" EAST);

AND RUNNING THENCE NORTH 00° 32'44" EAST 452.96 FEET; THENCE NORTH 78° 03'25" EAST 26.16 FEET ALONG AN EXISTING FENCE LINE; THENCE SOUTH 86° 36'13" EAST 665.47 FEET ALONG AN EXISTING FENCE LINE; THENCE SOUTH 01° 39'14" WEST 397.25 FEET ALONG AN EXISTING FENCE LINE; THENCE SOUTH 01° 05'01" WEST 510.33 FEET ALONG AN EXISTING FENCE LINE; THENCE NORTH 89° 47'01" WEST 37.58 FEET ALONG AN EXISTING FENCE LINE; THENCE NORTH 53° 21'26" WEST 710.68 FEET ALONG AN EXISTING FENCE LINE; THENCE ALONG THE NORTHERLY LINE OF THE KUMMER DITCH THE FOLLOWING SEVEN (7) COURSES: THENCE NORTH 20° 27'18" WEST 10.49 FEET; THENCE NORTH 28° 57'58" WEST 11.37 FEET; THENCE NORTH 38° 32'28" WEST 20.89 FEET; THENCE NORTH 47° 28'21" WEST 22.44 FEET; THENCE NORTH 44° 05'05" WEST 14.03 FEET; THENCE NORTH 68° 12'22" WEST 7.36 FEET; THENCE WEST 9.95 FEET TO THE POINT OF BEGINNING.

CONTAINING 11.04 ACRES.