

3614185  
BK 8734 PG 161

E 3614185 B 8734 P 161-162  
KELLY A. SILVESTER  
DAVIS COUNTY, UTAH RECORDER  
04/23/2025 09:15:32 AM  
FEE: \$40.00 Pgs: 2  
DEP eCASH REC'D FOR: COTTONWOOD TITLE  
INSURANCE AGENCY, INC.

WHEN RECORDED MAIL TO:  
Cottonwood Title Insurance Agency, Inc.  
1216 W. Legacy Crossing Blvd., Suite  
100  
Centerville, UT 84014

File No.: 188428-MMU

## SUBORDINATION AGREEMENT

The undersigned Progressive Credit, LLC, a Utah limited liability company is the beneficiary under a Deed of Trust dated July 13, 2022 and recorded July 14, 2022 as Book 8050, Page 406, Entry Number 3487747 of the official records of the Davis County Recorder's Office covering the following described property located in Davis County, State of Utah:

Units 101, 102, 103 and 104, SEGO HOMES AT STATION PARK PHASE 2 - 1ST AMENDED, according to the official plat thereof as recorded in the office of the Davis County Recorder.

**TAX ID NO.: 08-695-0101, 08-695-0102, 08-695-0103 and 08-695-0104** (for reference purposes only)

The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by Sego Ventures #5, LC, a Utah limited liability company, as Trustor, in favor of Altabank, Division of Glacier Bank as Beneficiary, the amount not to exceed Two Million Seven Thousand Two Hundred Thirty-Five And No/100 Dollars (\$2,007,235.00), which Trust Deed is Dated April 21, 2025 and embraces the real property described above and recorded on April 23, 2025, as Entry No. 3614179, in Book 8734 at Page 124 of official records.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of Progressive Credit, LLC, a Utah limited liability company to the Trust Deed to Altabank, Division of Glacier Bank and for no other reason. The interest of Progressive Credit, LLC, a Utah limited liability company shall retain its priority over any other interests or liens of record on the subject property.

Dated this 22 day of April, 2025,

Progressive Credit, LLC, a Utah limited liability  
company

By: [Signature]

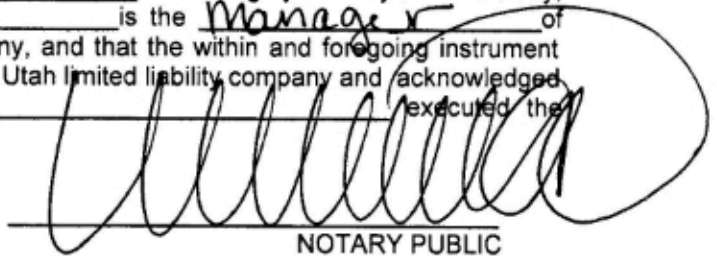
Name: Randy Sellers

Its: manager

State of Utah )

County of Davis )

On the 22 of April, 2025, personally appeared before me  
Randy Sellers who being by me duly sworn did say,  
that they the said Randy Sellers is the Manager of  
Progressive Credit, LLC, a Utah limited liability company, and that the within and foregoing instrument  
was signed on behalf of said Progressive Credit, LLC, a Utah limited liability company and acknowledged  
to me that the said Randy Sellers executed the  
same with authority.

  
\_\_\_\_\_  
NOTARY PUBLIC

