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BK 8632 PG 187

E 3596053 B 8632 P 187-189  
RICHARD T. MAUGHAN  
DAVIS COUNTY, UTAH RECORDER  
11/21/2024 10:33:32 AM  
FEE: \$40.00 Pgs: 3  
DEP eCASH REC'D FOR: COTTONWOOD TITLE  
INSURANCE AGENCY, INC.

WHEN RECORDED MAIL TO:  
Cottonwood Title Insurance Agency, Inc.  
1216 W. Legacy Crossing Blvd., Suite  
100  
Centerville, UT 84014

File No.: 184362-MMU

### SUBORDINATION AGREEMENT

The undersigned Wheel Estate Peddlin', LLC is the beneficiary under a Deed of Trust dated September 14, 2022 and recorded September 19, 2022 as Book 8095, Page 581, Entry No 3498845 of the official records of the Davis County Recorder's Office covering the following described property located in Davis County, State of Utah:

See Exhibit A attached hereto and made a part hereof

TAX ID NO.: 08-704-0139, 08-704-0140, 08-704-0141, 08-704-0142, 08-704-0143 and 08-704-0144 (for reference purposes only)

The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by Sego Ventures #5, LC, a Utah limited liability company, as Trustor, in favor of Altabank, Division of Glacier Bank as Beneficiary, the amount not to exceed Two Million One Hundred Ninety-One Thousand Four Hundred Twenty-Five And No/100 Dollars (\$2,191,425.00), which Trust Deed is Dated 11/18/24 and embraces the real property described above and recorded on 11/21/24, as Entry No. 35916050, in Book 8632 at Page 171-182 of official records.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of Wheel Estate Peddlin', LLC to the Trust Deed to Altabank, Division of Glacier Bank and for no other reason. The interest of Wheel Estate Peddlin', LLC shall retain its priority over any other interests or liens of record on the subject property.

Dated this 19 day of November, 2024,

Wheel Estate Peddlin', LLC

By: \_\_\_\_\_

Name: \_\_\_\_\_

Its: \_\_\_\_\_

*[Handwritten Signature]*  
Jackson Ogden  
manager

State of Utah     County     )  
County of Davis     )

On the 19 of November, 2024, personally appeared before me  
Jackson Ogden who being by me duly sworn did say,  
that they the said Jackson Ogden is the Manager of  
Wheel Estate Peddlin', LLC, and that the within and foregoing instrument was signed on behalf of said  
Wheel Estate Peddlin', LLC and acknowledged to me that the said  
Jackson Ogden executed the same with authority.

Meghan Bird  
NOTARY PUBLIC



**EXHIBIT A**

Units 139, 140, 141, 142, 143 and 144, SEGO HOMES AT STATION PARK PHASE 3, according to the official plat thereof as recorded in the office of the Davis County Recorder on July 11, 2024 as Entry No. 3578800 in Book 8540 at Page 234.