

WARRANTY DEED

DEAN S. CARTER and DONA I. CARTER, GRANTORS, hereby CONVEY AND WARRANT to CIRCLE FOUR REALTY, a North Carolina general partnership authorized to do business in the State of Utah, of P.O. Box 100, Milford, UT 84751, GRANTEE, for the sum of TEN AND 00/100 DOLLARS (\$10.00) and other good and valuable consideration the following described real property situated in the County of Iron, State of Utah:

PARCEL 1: The Southwest quarter of Section 30, Township 31 South, Range 12 West, Salt Lake Base & Meridian.

EXCEPTING THEREFROM: Commencing at the Southeast corner of the Southwest quarter of Section 30; thence North 1043.55 feet; thence West 1043.55 feet; thence South 1043.55 feet; thence East 1043.55 feet to the place of beginning.

SUBJECT TO a right-of-way for a county road and incidental purposes as now exists on said land.

PARCEL 2: The South 69 acres of the Southeast quarter of Section 30, Township 31 South, Range 12 West, Salt Lake Base & Meridian.

SUBJECT TO a right-of-way for a county road and incidental purposes as now exists on said land.

PARCEL 3: The Southeast quarter; the East half of the Southwest quarter and the Northwest quarter of the Southwest quarter of Section 17, Township 31 South, Range 12 West, Salt Lake Base & Meridian.

EXCEPTING THEREFROM: Commencing at the Southeast corner of the Northeast quarter of the Southwest quarter of said Section 17; thence West 521.375 feet; thence North 1043.55 feet; thence East 1043.55 feet; thence South 1043.55 feet; thence West 521.375 feet to the point of beginning.

EXCEPTING THEREFROM all coal and other minerals, together with the right of ingress and egress for the purpose of exploring and/or removing the same.

SUBJECT TO a right-of-way for a county road and incidental purposes as now exists on said land.

PARCEL 4: The East half of the Northwest quarter; the Southwest quarter of the Northwest quarter and the

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DIXIE B MATHESON - IRON COUNTY RECORDER
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REQUEST: SECURITY TITLE COMPANY/BEAVER C

Southwest quarter of Section 20, Township 31 South, Range 12 West, Salt Lake Base & Meridian.

EXCEPTING THEREFROM all coal and other minerals, together with the right of ingress and egress for the purpose of exploring and/or removing the same.

SUBJECT TO a right-of-way for a county road and incidental purposes as now exists on said land.

The Northwest quarter of the Southwest quarter of Section 9, Township 31 South, Range 12 West, Salt Lake Base & Meridian.

The Northeast quarter and the Southeast quarter of Section 20, Township 31 South, Range 12 West, Salt Lake Base & Meridian.

EXCEPTING THEREFROM all coal and other minerals, together with the right of ingress and egress for the purpose of exploring and/or removing the same.

All of Section 25, Township 31 South, Range 13 West, Salt Lake Base & Meridian.

EXCEPTING THEREFROM that portion lying within the county road right-of-way.

The Northeast quarter and the Southeast quarter of Section 26, Township 31 South, Range 13 West, Salt Lake Base & Meridian.

The Northeast quarter and the Southeast quarter of Section 35, Township 31 South, Range 13 West, Salt Lake Base & Meridian.

The Northeast quarter and the Southeast quarter of Section 7, Township 32 South, Range 12 West, Salt Lake Base & Meridian.

SUBJECT TO a right-of-way for a county road and incidental purposes as now exists on said land.

The Northeast quarter and the Southeast quarter of Section 2, Township 32 South, Range 13 West, Salt Lake Base & Meridian.

EXCEPTING THEREFROM all coal and other minerals, together with the right of ingress and egress for the purpose of exploring and/or removing the same.

PARCEL 5:

PARCEL 6:

PARCEL 7:

PARCEL 8:

PARCEL 9:

PARCEL 10:

PARCEL 11:

SUBJECT TO a right-of-way for a county road and incidental purposes as now exists on said land.

PARCEL 12: The Southeast quarter of Section 11, Township 32 South, Range 13 West, Salt Lake Base & Meridian.

PARCEL 13: The Northwest quarter and the Southwest quarter of Section 13, Township 32 South, Range 13 West, Salt Lake Base & Meridian.

SUBJECT TO a right-of-way for a county road and incidental purposes as now exists on said land.

PARCEL 14: The South half of the Southwest quarter; the Northwest quarter of the Southwest quarter and the South half of the Northeast quarter of the Southwest quarter of Section 1, Township 32 South, Range 13 West, Salt Lake Base & Meridian.

PARCEL 15: Lots 2, 3 and 4 and the East half of the West half of Section 31, Township 31 South, Range 12 West, Salt Lake Base & Meridian.

SUBJECT TO a right-of-way for a county road and incidental purposes as now exists on said land.

ALSO SUBJECT TO utility easements and mineral leases and reservations of record.

ALL PARCELS CONVEYED TOGETHER WITH all rights, privileges and appurtenances thereto.

DATED this 28th day of December, 1995.

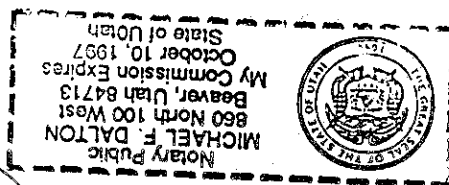

DEAN S. CARTER


DONA I. CARTER

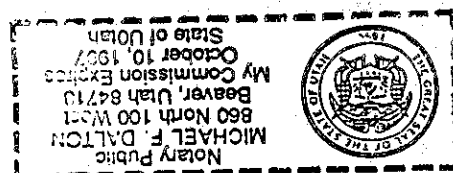
STATE OF UTAH)
 : ss.
COUNTY OF BEAVER)

On the 28th day of December, 1995, personally appeared before me DEAN S. CARTER, a signer of the foregoing

STATE OF UTAH)
COUNTY OF BEAVER)
SS.)
On the 28th day of December, 1995, personally appeared before me DONA I. CARTER, a signer of the foregoing Warranty Deed, and who duly acknowledged to me that she executed the same.



Warranty Deed, and who duly acknowledged to me that he executed the same.



Notary Public

Notary Public