(03642-D.PFD/03642-D/16) WHEN RECORDED MAIL TO: Kathryn Erickson HC 76 Box 1050 American Falls, ID 83211 E 358877 B A386 P 68
Date 24-DEC-2002 9:16am
Fee: 14.00 Charge
CAROLYNE B MADSEN, Recorder
Filed By CRY
For EXPRESS TITLE CO
DUCHESNE COUNTY CORPORATION

TRUST DEED Partial Xeleased 12.8-06
BA460 P 498

THIS TRUST DEED is made on December 20, 2002, between Les Taylor and Teri L. Taylor, as TRUSTOR(S), whose address is 4775 W 4745 S, Kearns, UT 84118; Express Title Insurance Agency, Inc., as Trustee*; and Kathryn Erickson as BENEFICIARY(IES).

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property situated in Duchesne County, Utah:

See attached Exhibit "A"

Together with all buildings, fixtures and improvements thereon and all water rights, right of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto now or hereafter used or enjoyed with said property, or any part thereof:

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date here with, in the principal sum of \$14,900.00, payable to the order of Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any sums expended or advances by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney's fees) in event of default in payment of the indebtedness secured hereby and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

Les Taylor

Les Taylor

Teri L. Taylor

COUNTY OF <u>Ouchesne</u>) ss.

On the <u>20</u> day of December, 2002, personally appeared before me LES TAYLOR AND TERI L. TAYLOR, the signer(s) of the within instrument, who duly acknowledged to me that he/she/they executed the same.

Notary Public

DERON D. WILKERSON B

32 East Main Street

Duchesne, Utah 94021

My Commission Expires

Let must be Amanuherpristhe Utah 181

by Commission Expires

We must be augustic properties that the Utah Brate Bar; a bank, building and loan association or savings and loan association authorized to do in Utah; a combination guithorized to do such business in Utah; or a title insurance or abstract company authorized to do such business

Ngtary Public

EXHIBIT "A"

TOWNSHIP 4 SOUTH, RANGE 7 WEST, UINTAH SPECIAL BASE AND MERIDIAN. SECTION 5:

The West half of the West half of the Northwest quarter of the Northwest quarter, (Being Lot #1 of Unrecorded Plat).

ALSO:

The East half of the West half of the Northwest quarter of the Northwest quarter, (Being Lot #2 of Unrecorded Plat).

ALSO:

The West half of the East half of the Northwest quarter of the Northwest quarter, (Being Lot #3 of Unrecorded Plat).

E 358877 I A386 P 69