

EASEMENT

3574566

IVORY AND COMPANY, a limited partnership organized and existing under the laws of the State of Utah, Grantor, hereby GRANTS AND CONVEYS to KENNECOTT CORPORATION, a New York corporation licensed to do business under the laws of the State of Utah, with its principal Utah office at Salt Lake City, County of Salt Lake, State of Utah, Grantee, for the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, a perpetual, nonexclusive easement to operate, maintain, repair and replace a piped canal under the surface of, and for such purposes to enter upon the surface of, the following described real property located in Salt Lake County, Utah:

SEE EXHIBIT A attached hereto and by this reference incorporated herein.

SUBJECT TO all matters of record and the right of the fee title owner of the land to use, landscape and maintain the surface of the above-described property in a manner not inconsistent with the easement herein conveyed.

DATED this 20th day of April 1981.

IVORY AND COMPANY,
a Utah Limited Partnership

By: M. M. OSWALD INVESTMENT COMPANY,
a Utah Limited Partnership and
one of the General Partners in
said Ivory and Company

By: McKinley M. Oswald
McKINLEY M. OSWALD
Sole General Partner

STATE OF UTAH)
COUNTY OF SALT LAKE) ss.

On the 18th day of MAY 1981, personally appeared before me McKINLEY M. OSWALD, the sole general partner of M. M. OSWALD INVESTMENT COMPANY, a Utah Limited Partnership and one of the General Partners of IVORY AND COMPANY, the signer of the foregoing instrument, who duly acknowledged to me that he

SECURITY TITLE CO.
RJT No. 208750

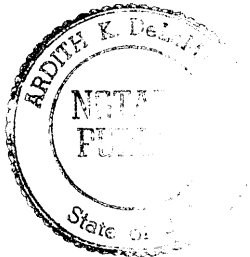
KATIE L. DIXON
RECORDS
SALT LAKE COUNTY
UTAH

JUN 12 3 42 PM '81

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signed and executed the same for and on behalf of said IVORY
AND COMPANY for the purposes therein contained.



My Commission Expires:

3-8-83

Ardith K. Delmonico
Notary Public

Residing in Salt Lake City

Exhibit A

LEGAL DESCRIPTION
for
IVORY PROPERTY

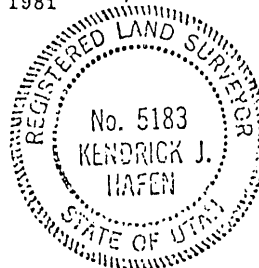
A strip of land 10 feet wide lying in the NW $\frac{1}{4}$ of Section 29 and the SW $\frac{1}{4}$ of Section 20, T1S, R1W, S.L.B. & M., the centerline of which is more particularly described as follows:

Beginning at a point on the North right-of-way line of 3100 South Street, which point lies N89°15'14"E, 2569.78 feet from the W $\frac{1}{4}$ corner of said Section 29, thence N0°09'17"W, 111.56 feet along a course parallel to and adjacent to the West right-of-way line of 3600 West Street; thence N10°02'57"E, 175.00 feet; thence continuing along said course N0°09'17"W, 2414.52 feet; thence N87°19'47"W, 0.99 feet to a point on the arc of a 2704.25 foot radius curve (central angle = 4°17'23"); thence westerly 202.47 feet along the arc of said curve to the right; thence N83°02'24"W, 658.60 feet to a point on the arc of a 4930.00 foot radius curve (central angle = 1°18'02"); thence westerly 111.91 feet along the arc of said curve to the left; thence N84°20'26"W, 315.00 feet; thence N25°31'52"W 71.00 feet to the point of terminus (containing 0.932 acres).

SURVEYOR'S CERTIFICATE

I, Kendrick J. Hafen, do hereby certify that I am a registered land surveyor holding certificate No. 5183 as prescribed by the laws of the State of Utah. I further certify that by authority of the Owners that the above described strip of land is correctly described by metes and bounds and that the same has been correctly surveyed.

Kendrick J. Hafen
Kendrick J. Hafen
March 26, 1981



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