

**Parcel Numbers:**  
**03-292-0001 through 03-292-0013**

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## **NOTICE OF REINVESTMENT FEE COVENANT**

(The Lane Owners Association, Inc.)

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Pursuant to Utah Code § 57-1-46(6), The Lane Owners Association, Inc. ("Association") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "Burdened Property"), attached hereto, which is subject to the Declaration of Covenants, Conditions, and Restrictions, and Reservation of Easements for The Lane recorded in the office of the Davis County Recorder on June 29, 2022 as Entry Number 3485165, and any amendments or supplements thereto (the "Declaration").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8) or contained in Section 5.11 of the Declaration. In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

**BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES** owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **The Lane** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

The Lane Owners Association, Inc.  
c/o IAMHOA.com  
435 W 400 South, Ste 101  
Salt Lake City, UT 84101  
801-893-1755  
[info@iamhoa.com](mailto:info@iamhoa.com)

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

**IN WITNESS WHEREOF**, The Lane Owners Association, Inc. has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Davis County Recorder.

*[SIGNATURE ON FOLLOWING PAGE]*

DATED this 18<sup>th</sup> day of April, 2024.

**The Lane Owners Association, Inc.**  
a Utah Non-Profit Corporation

Holly voges

By: Holly Melissa Voges  
Its: President

STATE OF UTAH )  
 ) ss.  
COUNTY OF Salt Lake )

On the 18<sup>th</sup> day of April, 2024, Holly Melissa Voges [Name]  
personally appeared before me who by me being duly sworn, did say that she/he is an  
authorized representative of The Lane Owners Association, Inc. and that the foregoing  
instrument is signed on behalf of said entity and executed with all necessary authority.



David T McConkie  
Notary Public, State of Utah  
Commission # 713372  
My Commission Expires  
06/04/2024

[Signature]  
Notary Public

**EXHIBIT A**  
**Legal Description and Parcel Numbers**

Lots 1-12 and Common Area as shown on The Lane Subdivision Plat recorded in the Office of the Davis County Recorder.

**Parcel Numbers:**   **03-292-0001 through 03-292-0012**  
                             **03-292-0013 (Common Area)**

(13 Total Parcels)