

WHEN RECORDED, RETURN TO:

Burt R. Willie  
VIAL FOTHERINGHAM, LLP  
515 South 400 East  
Salt Lake City, Utah 84111

**UPDATED NOTICE OF EXISTING  
REINVESTMENT FEE COVENANT**  
(Pursuant to Utah Code Ann. § 57-1-46)

This Updated Notice of Existing Reinvestment Fee Covenant is provided pursuant to Utah Code Ann. § 57-1-46 and hereby updates, clarifies and serves as record notice of that certain existing Amendment & Notice of Reinvestment Fee Covenant recorded on May 4, 2010, as Entry No. 36417:2010 in the office of Utah County Recorder, which is also contained within the Bylaws of the Association. This Updated Notice clarifies the outer boundaries of the Subdivision and property subject to the Reinvestment Fee Covenant.

RECITALS:

A. On May 4, 2010, an Amendment & Notice of Reinvestment Fee Covenant was recorded as Entry No. 36417:2010 in the office of Utah County Recorder (“Reinvestment Fee Covenant”).

B. The enabling declaration for the entire Subdivision was previously recorded on February 19, 1997, entitled a Master Declaration of Covenants, Conditions, Restrictions and Easements for Saratoga Springs Subdivision No.1 (“Master Declaration”) in the Utah County Recorder’s Office as Entry No. 12514, in Book 495 at Page 1. In the recitals of the Master Declaration, the subject real property was identified as follows:

Saratoga Springs Development, comprising approximately 640 acres on the northwest shore of Utah Lake, including the Saratoga Springs Resort and more particularly described in Exhibit A attached hereto.

C. The referenced Exhibit A was not attached to the Master Declaration at the time of recording. The Master Declaration established a Master Association to govern all property within the Subdivision. In addition to the above broad description of the Subdivision, the Master Declaration also included the following provisions generally identifying the subject property:

1. WHEREAS, as additional land owned and platted by the Grantor adjacent to or in the vicinity of the Property is platted and developed for uses similar to that of the Property, upon election by the Grantor, such shall become subject to the terms of this Master Declaration by annexing the same as provided herein;

2. WHEREAS, the Property will be developed in several phases or development units each of which may be a separately platted subdivision which may have unique characteristics, needs and requirements (including varied building types, land use types and ownership alternatives), the Grantor may, from time-to-time, promulgate further conditions, covenants, restrictions and easements as "Supplemental Declarations" relating to such separately platted or designated tracts, parcels or subdivisions within the Subdivision;

3. Subdivision: The whole of the Property and any additional land annexed thereto as provided herein, including any such additional land as may be platted an annexed hereunder under a different name (also sometimes referred to herein as "Property").

D. On or about January 24, 2006, an Amended and Restated Master Declaration of Covenants, Conditions, Restrictions and Easements for Saratoga Springs Subdivision ("Amended & Restated Declaration") was recorded in the Utah County Recorder's Office as Entry No. 8402:2006.

1. The Amended & Restated Declaration included a very similar general description of the Subdivision, as contained in the Master Declaration:

Saratoga Springs Development, comprising approximately 640 acres on the northwest shore of Utah Lake, including the Saratoga Springs Resort and more particularly described in Exhibit A attached hereto, and any annexation, expansion or supplement thereto.

(This time, Exhibit A was included but only contained the existing, recorded Plats in the Subdivision (hereinafter "Exhibit A"). The Amended & Restated Declaration also contains the identical provisions cited Recital C (1)-(3).

E. Thereafter, several documents were recorded that impacted, and/or were intended to impact, the entire Subdivision. Notwithstanding the general description of the 640 acres comprising the Subdivision, none of these subsequent recordings included a metes and bounds description of the overall boundary of the 640 acres.

F. Every subsequent recording that was intended to be recorded against the entire Subdivision utilized Exhibit A (or a similar exhibits) to the Amended & Restated Declaration but did not include the a metes and bounds description of the 640 acres and the "any annexation, expansion or supplement thereto" language, including the Amendment & Reinvestment Fee Covenant.

G. The Master Association desires to eliminate any confusion with respect to the overall boundaries of the Subdivision or land within the Subdivision Boundary that may or may not be annexed at a future date, as well as eliminate any confusion for owners or future purchasers.

H. The Master Association desires to confirm the applicability of the Reinvestment Fee Covenant to all property within the Subdivision.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. **Recitals.** The above Recitals are specifically incorporated herein by reference and made a part hereof.

2. **Subdivision Boundary.** Attached hereto as “**Exhibit 1**”, and fully incorporated herein by the reference, is a metes and bounds description for the entire, approximately 640 acres that constitute property within the Subdivision, whether currently annexed or annexed to the Subdivision in the future (“Subdivision Boundary” or “Subdivision”).

3. **Reinvestment Fee Covenant.** The prior approved and recorded Amendment & Reinvestment Fee Covenant is applicable to all property within the Subdivision, as set forth in the Recitals herein. The Master Association has the ability to set and adjust the amount of the reinvestment fee by resolution, which is currently set in the amount of 0.5% of the sales price of each Lot (including any improvements located thereon). Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement and shall be imposed at settlement (or upon any conveyance of any Lot unless exempt by law) for each Lot sold or conveyed.

(a) The name and address of the beneficiary under the above referenced Reinvestment Fee Covenant is Saratoga Springs Owners Association, Inc. The Association should be contacted by and through its manager Community Solutions & Sales, 625 Saratoga Drive, Saratoga Springs, UT 84045, phone 801 766-0621, which manager may change from time to time. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.

(b) The burden of the above referenced Reinvestment Fee Covenant is intended to run with the Property and to bind successors in interest and assigns. The duration of the above referenced Reinvestment Fee Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such Reinvestment Fee Covenant.

(c) The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the Association facilities and/or Association expenses.

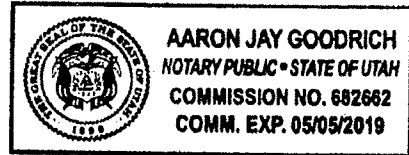
DATED: 19 APRIL 2016

SARATOGA SPRINGS  
OWNERS ASSOCIATION, INC.

By: *[Signature]*

Its: Board Member

STATE OF UTAH )  
                              : SS  
COUNTY OF Utah )



On the 19<sup>th</sup> day of April, 2016, personally appeared before me, Robert Krejci, who being by me duly sworn did say that he/she is a board member of Saratoga Springs Owner Association, Inc., and he/she duly acknowledged to me that he/she executed the same.

*[Signature]*  
NOTARY PUBLIC

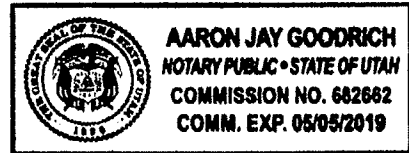
DATED: 4/19/16

SARATOGA SPRINGS  
OWNERS ASSOCIATION, INC.

By: *[Signature]*

Its: Board Member

STATE OF UTAH )  
                              : SS  
COUNTY OF Utah )



On the 19<sup>th</sup> day of April, 2016, personally appeared before me, Tiffany Sorenson, who being by me duly sworn did say that he/she is a board member of Saratoga Springs Owner Association, Inc., and he/she duly acknowledged to me that he/she executed the same.

*[Signature]*  
NOTARY PUBLIC

DATED: 4-19-2016

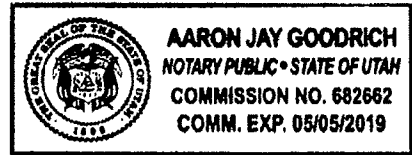
SARATOGA SPRINGS  
OWNERS ASSOCIATION, INC.

By:

Nancy D Hart

Its: Board Member

STATE OF UTAH )  
                              : ss  
COUNTY OF Utah )



On the 19<sup>th</sup> day of April, 2016, personally appeared before me,  
Nancy D. Hart, who being by me duly sworn did say that he/she is a board  
member of Saratoga Springs Owner Association, Inc., and he/she duly acknowledged to me that  
he/she executed the same.

Aaron Jay Goodrich  
NOTARY PUBLIC

EXHIBIT "1"  
(BOUNDARY DESCRIPTION)

BEGINNING AT THE NORTHWEST CORNER OF SARATOGA SPRINGS NO. 4 P.U.D. SUBDIVISION,  
RECORDED AS MAP NO. 6782-80 ON SEPTEMBER 17, 1996 AND AS ENTRY 75950,  
SAID POINT LIES N00°33'27"E 1368.33 FEET ALONG THE SECTION LINE AND EAST 30.04 FEET  
FROM THE SOUTHEAST CORNER OF SECTION 26, TOWNSHIP 5 SOUTH, RANGE 1 WEST, SLB&M  
THENCE N 85°59'00" E A DISTANCE OF 221.60 FEET;  
THENCE N 86°33'30" E A DISTANCE OF 523.70 FEET;  
THENCE N 86°53'00" E A DISTANCE OF 376.63 FEET TO THE NORTHEAST CORNER OF SARATOGA  
SPRINGS NO. 4 SUBDIVISION,  
THENCE S 24°31'25" W A DISTANCE OF 566.48 FEET,  
THENCE S 34°28'02" W A DISTANCE OF 689.11 FEET,  
THENCE S 48°33'15" W A DISTANCE OF 288.38 FEET TO THE NORTHEAST CORNER OF SARATOGA  
SPRINGS NO. 3 SUBDIVISION,  
THENCE ALONG THE EASTERLY LINE OF SAID SUBDIVISION BOUNDARY S 48°33'15" W A DISTANCE OF  
383.37 FEET,  
THENCE S 35°07'31" W A DISTANCE OF 357.72 FEET,  
THENCE S 39°39'46" W A DISTANCE OF 411.45 FEET,  
THENCE N 81°54'30" W A DISTANCE OF 96.77 FEET,  
THENCE S 40°55'58" W A DISTANCE OF 171.65 FEET,  
THENCE S 31°59'17" W A DISTANCE OF 605.32 FEET TO THE NORTH LINE OF SARATOGA SPRINGS NO.5  
SUBDIVISION,  
THENCE ALONG EASTERLY LINE OF SAID SUBDIVISION S 89°40'01" E A DISTANCE OF 39.05 FEET,  
THENCE S 23°19'20" W A DISTANCE OF 555.47 FEET,  
THENCE S 14°11'12" W A DISTANCE OF 499.14 FEET,  
THENCE S 22°12'46" W A DISTANCE OF 467.67 FEET, TO THE NORTHEAST CORNER OF SARATOGA  
SPRINGS NO. 7 SUBDIVISION,  
THENCE ALONG EASTERLY BOUNDARY OF SAID SUBDIVISION S 05°24'23" W A DISTANCE OF 436.75 FEET  
THENCE S 17°34'49" W A DISTANCE OF 62.11 FEET,  
THENCE S 07°54'56" W A DISTANCE OF 123.88 FEET,  
THENCE S 33°20'17" E A DISTANCE OF 318.37 FEET,  
THENCE S 50°15'27" E A DISTANCE OF 621.02 FEET TO THE NORTHEASTERLY CORNER OF SARATOGA  
SPRINGS NO. 8 SUBDIVISION,  
THENCE ALONG EASTERLY BOUNDARY OF SAID SUBDIVISION S 50°15'27" E A DISTANCE OF 207.30 FEET,  
THENCE S 65°06'42" E A DISTANCE OF 363.91 FEET,  
THENCE S 39°02'45" E A DISTANCE OF 109.73 FEET TO THE EAGLE PARK SUBDIVISION,  
THENCE ALONG SAID SUBDIVISION N 00°00'00" W A DISTANCE OF 75.88 FEET,  
THENCE CONTINUE ALONG SAID SUBDIVISION BOUNDARY N 23°14'18" E A DISTANCE OF 21.48 FEET,  
THENCE S 65°44'10" E A DISTANCE OF 585.32 FEET,  
THENCE S 44°58'55" W A DISTANCE OF 16.51 FEET,  
THENCE S 57°23'53" E A DISTANCE OF 15.54 FEET,  
THENCE S 02°56'16" E A DISTANCE OF 14.48 FEET TO THE WARDLEY PROPERTY AS DESCRIBED IN THAT  
CERTAIN WARRANTY DEED RECORDED AS ENTRY 29511:2014 ON MAY 02, 2014,  
THENCE ALONG WARDLEY DEED N 33°01'33" E A DISTANCE OF 24.60 FEET,

THENCE CONTINUE ALONG WARDLEY PROPERTY S 47°07'13" E A DISTANCE OF 369.60 FEET,  
THENCE S 59°51'56" E A DISTANCE OF 355.42 FEET TO THE WILTSHIRE ESTATES SUBDIVISION,  
THENCE CONTINUE ALONG SUBDIVISION BOUNDARY S 59°51'56" E A DISTANCE OF 112.88 FEET,  
THENCE S 58°24'39" E A DISTANCE OF 322.40 FEET,  
THENCE S 60°01'02" E A DISTANCE OF 238.87 FEET,  
THENCE S 89°38'49" E A DISTANCE OF 47.16 FEET,  
THENCE S 58°40'50" E A DISTANCE OF 180.64 FEET TO THE SARATOGA SPRINGS NO. 16A SUBDIVISION,  
THENCE ALONG SUBDIVISION BOUNDARY S 58°40'50" E A DISTANCE OF 44.76 FEET,  
THENCE S 47°44'15" E A DISTANCE OF 200.23 FEET,  
THENCE S 48°10'38" W A DISTANCE OF 36.19 FEET TO THE SARATOGA SPRINGS NO. 16 SUBDIVISION,  
THENCE ALONG SUBDIVISION BOUNDARY S 49°24'07" E A DISTANCE OF 375.95 FEET,  
THENCE S 43°12'42" E A DISTANCE OF 95.73 FEET,  
THENCE S 25°49'48" E A DISTANCE OF 313.01 FEET TO THE NORTHEAST CORNER OF SARATOGA SPRING  
NO.13A SUBDIVISION,  
THENCE ALONG SUBDIVISION BOUNDARY S 26°54'08" E A DISTANCE OF 224.66 FEET MORE OR LESS TO  
THE PUMPHOUSE PROPERTY OWNED BY THE CITY OF SARATOGA SPRINGS IDENTIFIED A PARCEL NO.  
59:001:0098, DESCRIBED IN THAT CERTAIN QUIT CLAIM DEED RECORDED AS ENTRY 32310:2008 ON  
MARCH 19, 2008,  
THENCE N 69°25'22" E A DISTANCE OF 23.78 FEET,  
THENCE S 24°26'38" E A DISTANCE OF 6.60 FEET,  
THENCE S 04°33'01" E A DISTANCE OF 135.30 FEET,  
THENCE S 83°32'05" W A DISTANCE OF 42.16 FEET MORE OR LESS TO THE SARATOGA SPRINGS NO. 13  
SUBDIVISION,  
THENCE ALONG THE EASTERLY BOUNDARY OF SAID SUBDIVISION S 03°47'11" E A DISTANCE OF 110.12  
FEET,  
THENCE S 12°35'48" E A DISTANCE OF 96.86 FEET,  
THENCE S 31°45'23" E A DISTANCE OF 102.60 FEET,  
THENCE S 27°47'37" E A DISTANCE OF 284.49 FEET,  
THENCE S 34°44'45" E A DISTANCE OF 103.04 FEET,  
THENCE S 44°58'43" E A DISTANCE OF 185.40 FEET,  
THENCE S 25°13'08" E A DISTANCE OF 28.50 FEET,  
THENCE S 08°45'11" W A DISTANCE OF 19.95 FEET,  
THENCE S 21°47'04" W A DISTANCE OF 26.16 FEET,  
THENCE S 48°59'59" W A DISTANCE OF 49.87 FEET,  
THENCE WITH A CURVE TO THE RIGHT 262.30 FEET, HAVING A RADIUS OF 453.00 FEET, (CHORD BEARS  
S 24°24'44" E 258.65 FEET),  
THENCE N 82°48'29" E A DISTANCE OF 90.42 FEET,  
THENCE S 25°21'10" E A DISTANCE OF 52.06 FEET,  
THENCE S 12°24'55" W A DISTANCE OF 181.45 FEET,  
THENCE S 08°56'07" W A DISTANCE OF 202.32 FEET,  
THENCE S 00°28'47" E A DISTANCE OF 202.83 FEET TO THE NORTHEAST CORNER OF SARATOGA SPRINGS  
NO. 19 SUBDIVISION,  
THENCE ALONG SUBDIVISION BOUNDARY S 06°48'31" E A DISTANCE OF 90.80 FEET,  
THENCE S 05°46'45" E A DISTANCE OF 109.77 FEET,

THENCE S 03°34'07" E A DISTANCE OF 100.92 FEET BACK TO THE EASTERLY BOUNDARY OF SARATOGA SPRINGS NO. 19 SUBDIVISION,  
THENCE CONTINUE ALONG EASTERLY BOUNDARY OF SAID SUBDIVISION S 06°33'00" E A DISTANCE OF 291.14 FEET,  
THENCE S 14°35'55" W A DISTANCE OF 46.21 FEET,  
THENCE S 29°10'48" W A DISTANCE OF 55.97 FEET,  
THENCE S 55°25'47" E A DISTANCE OF 170.98 FEET,  
THENCE ALONG A CURVE TO THE RIGHT 386.22 FEET, HAVING A RADIUS OF 628.00 FEET, (CHORD BEARS S 37°48'41" E 380.16 FEET),  
THENCE S 79°11'30" E A DISTANCE OF 117.79 FEET,  
THENCE S 56°03'35" E A DISTANCE OF 70.22 FEET TO THE TALONS COVE GOLF COURSE PROPERTY IDENTIFIED AS PARCEL 59:001:0045 AS DESCRIBED IN THAT CERTAIN QUIT CLAIM DEED RECORDED AS ENTRY 117321:2004 ON OCTOBER 14, 2004,  
THENCE ALONG EASTERLY BOUNDARY OF THE GOLF COURSE N 45°48'30" E A DISTANCE OF 52.35 FEET,  
THENCE S 44°11'30" E A DISTANCE OF 86.80 FEET,  
THENCE S 38°15'09" E A DISTANCE OF 439.33 FEET,  
THENCE S 44°44'47" E A DISTANCE OF 612.07 FEET,  
THENCE N 45°15'13" E A DISTANCE OF 5.16 FEET ALONG GOLF COURSE TO THE WOODSIDE HOME OF UTAH LLC PROPERTY (FUTURE PHASE 25, 26 AND 27) AS DESCRIBED IN THAT CERTAIN SPECIAL WARRANTY DEED RECORDED AS ENTRY 78039:2014 ON OCTOBER 30, 2014,  
THENCE ALONG WOODSIDE PROPERTY S 44°44'47" E A DISTANCE OF 30.77 FEET,  
THENCE S 49°58'11" E A DISTANCE OF 783.61 FEET,  
THENCE S 37°45'47" E A DISTANCE OF 269.42 FEET,  
THENCE S 22°55'06" E A DISTANCE OF 483.76 FEET,  
THENCE S 22°56'06" E A DISTANCE OF 106.87 FEET,  
THENCE S 28°15'56" E A DISTANCE OF 663.06 FEET,  
THENCE S 40°15'52" E A DISTANCE OF 256.00 FEET,  
THENCE S 00°09'31" W A DISTANCE OF 940.57 FEET MORE OR LESS TO THE EAST-WEST CENTERLINE OF SECTION 12, TOWNSHIP 6 SOUTH, RANGE 1 WEST,  
THENCE ALONG ALIQUOT PART LINE AND THE SOUTH LINE OF FUTURE PHASE 26 S 89°50'02" W A DISTANCE OF 699.52 FEET TO THE SOUTHEAST CORNER OF THE LAKESIDE PLAT 27 SUBDIVISION,  
THENCE ALONG SOUTH LINE OF SUBDIVISION S 89°50'02" W A DISTANCE OF 809.67 FEET TO THE SOUTHWEST CORNER OF SAID SUBDIVISION,  
THENCE ALONG SUBDIVISION N 23°52'14" W A DISTANCE OF 55.95 FEET,  
THENCE ALONG A CURVE TO THE LEFT 53.13 FEET, HAVING A RADIUS OF 2123.00 FEET, (CHORD BEARS N 24°35'15" W 53.13 FEET),  
THENCE N 25°18'15" W A DISTANCE OF 414.29 FEET,  
THENCE ALONG A CURVE TO THE RIGHT 395.23 FEET, HAVING A RADIUS OF 4967.00 FEET, (CHORD BEARS N 23°01'29" W 395.13 FEET),  
THENCE WITH A REVERSE CURVE TO THE LEFT 438.38 FEET, HAVING A RADIUS OF 1833.00 FEET, (CHORD BEARS N 27°35'47" W 437.33 FEET),  
THENCE N 34°26'53" W A DISTANCE OF 100.67 FEET,  
THENCE N 56°56'48" E A DISTANCE OF 60.22 FEET TO THE TALONS COVE GOLF COURSE PROPERTY IDENTIFIED AS PARCEL 59:001:0045 AS DESCRIBED IN THAT CERTAIN QUIT CLAIM DEED RECORDED AS



ENTY 117321:2004 ON OCTOBER 14, 2004,  
THENCE ALONG THE GOLF COURSE PROPERTY WITH A CURVE TO THE LEFT 110.15 FEET, HAVING A RADIUS OF 3527.75 FEET, (CHORD BEARS N 34°02'27" W 110.15 FEET),  
THENCE N 34°56'07" W A DISTANCE OF 507.75 FEET,  
THENCE ALONG A CURVE TO THE LEFT 511.55 FEET, HAVING A RADIUS OF 1363.24 FEET, (CHORD BEARS N 45°41'07" W 508.55 FEET),  
THENCE N 56°26'07" W A DISTANCE OF 763.33 FEET,  
THENCE ALONG A CURVE TO THE RIGHT 300.92 FEET, HAVING A RADIUS OF 1183.24 FEET, (CHORD BEARS N 49°08'59" W 300.11 FEET) TO THE SOUTHWEST CORNER OF THE TALONS COVE SUBDIVISION,  
THENCE WITH A COMPOUND CURVE TO THE RIGHT 211.24 FEET, HAVING A RADIUS OF 1183.24 FEET, (CHORD BEARS N 36°44'59" W 210.96 FEET),;  
THENCE N 31°38'07" W A DISTANCE OF 284.91 FEET TO THE SOUTH LINE OF FAIRWAY BLVD.,  
THENCE N 32°11'00" W A DISTANCE OF 112.99 FEET TO THE NORTH LINE OF FAIRWAY BLVD.,  
THENCE N 31°38'07" W A DISTANCE OF 371.03 FEET ALONG THE WEST LINE OF THE WARDLEY PROPERTY AS DESCRIBED IN THAT CERTAIN QUIT CLAIM DEED RECORDED AS ENTRY 5289:2012 ON JANUARY 23, 2012 TO THE TALONS COLF COURSE PROPERTY,  
THENCE ALONG GOLF COURSE PROPERTY N 31°38'07" W A DISTANCE OF 230.78 FEET,  
THENCE CONTINUE ALONG WEST LINE OF GOLF COURSE PROPERTY N 31°38'07" W A DISTANCE OF 291.94 FEET,  
THENCE CONTINUING ALONG THE WESTERLY LINE OF THE GOLD COURSE ALONG A CURVE TO THE RIGHT 496.00 FEET, HAVING A RADIUS OF 8504.37 FEET, (CHORD BEARS N 29°57'52" W 495.93 FEET),  
THENCE N 28°17'37" W A DISTANCE OF 311.19 FEET,  
THENCE ALONG A CURVE TO THE LEFT 283.72 FEET, HAVING A RADIUS OF 2381.83 FEET, (CHORD BEARS N 31°42'22" W 283.55 FEET),  
THENCE N 35°07'07" W A DISTANCE OF 828.75 FEET,  
THENCE ALONG A CURVE TO THE RIGHT 458.94 FEET, HAVING A RADIUS OF 4207.18 FEET, (CHORD BEARS N 31°59'37" W 458.71 FEET),  
THENCE N 28°52'07" W A DISTANCE OF 684.77 FEET,  
THENCE ALONG A CURVE TO THE LEFT 677.71 FEET, HAVING A RADIUS OF 2954.79 FEET, (CHORD BEARS N 35°26'22" W 676.22 FEET) TO THE SOUTHERLY LINE OF THE LDS CHURCH SITE SUBDIVISION,  
THENCE ALONG SAID SUBDIVISION N 45°00'00" E A DISTANCE OF 312.04 FEET,  
THENCE N 45°00'00" W A DISTANCE OF 404.51 FEET TO THE SOUTH LINE OF CENTENNIAL BLVD.,  
THENCE WITH A CURVE TO THE RIGHT 25.88 FEET, HAVING A RADIUS OF 540.00 FEET, (CHORD BEARS S 43°46'07" W 25.88 FEET) ALONG CENTENNIAL BLVD.,  
THENCE S 45°00'42" W A DISTANCE OF 333.13 FEET,  
THENCE N 45°07'07" W A DISTANCE OF 12.00 FEET ALONG THE WESTERLY LINE OF SARATOGA SPRINGS NO. SUBDIVISION,  
THENCE N 45°07'07" W A DISTANCE OF 56.00 FEET ALONG THE WESTERLY LINE SARATOGA SPRINGS NO. 7 SUBDIVISION,  
THENCE N 45°07'07" W A DISTANCE OF 1551.34 FEET ALONG THE WESTERLY LINE OF SARATOGA SPRINGS NO. 9 SUBDIVISION,  
THENCE ALONG A CURVE TO THE RIGHT 324.73 FEET, HAVING A RADIUS OF 1008.74 FEET, (CHORD BEARS N 35°53'49" W 323.33 FEET) TO THE SOUTHWEST CORNER OF SARATOGA SPRINGS NO. 10 SUBDIVISION,

THENCE ALONG SUBDIVISION LINE WITH A COMPOUND CURVE TO THE RIGHT 433.51 FEET, HAVING A RADIUS OF 1008.74 FEET, (CHORD BEARS N 14°21'47" W 430.18 FEET),  
THENCE N 02°03'07" W A DISTANCE OF 445.82 FEET TO THE SOUTHWEST CORNER OF SARATOGA SPRINGS NO. 11 SUBDIVISION,  
THENCE N 02°03'07" W A DISTANCE OF 884.39 FEET ALONG SUBDIVISION LINE,  
THENCE N 02°03'07" W A DISTANCE OF 1326.36 FEET ALONG THE WESTERLY LINE OF SARATOGA SPRINGS NO. 6 SUBDIVISION TO THE SOUTHEAST CORNER OF LOT 101, SARATOGA SPRINGS NO. 1 SUBDIVISION,  
THENCE ALONG EAST LINE OF LOT 101 N 02°04'25" W A DISTANCE OF 773.31 FEET,  
THENCE WITH A CURVE TO THE RIGHT 28.76 FEET, HAVING A RADIUS OF 22885.00 FEET, (CHORD BEARS N02°4'3"W 28.76 FEET) TO THE SOUTHWEST CORNER OF SARATOGA SPRINGS NO. 2 SUBDIVISION,  
THENCE ALONG SUBDIVISION WITH A CURVE TO THE RIGHT 307.97 FEET, HAVING A RADIUS OF 22885.00 FEET, (CHORD BEARS N 01°38'53" W 307.96 FEET) TO THE NORTHWEST CORNER OF SUBDIVISION,  
THENCE ALONG THE NORTH LINE OF SARATOGA SPRINGS NO.2 SUBDIVISION N 89°57'52" E A DISTANCE OF 1636.69 FEET TO THE NORTHWEST CORNER OF SARATOGA SPRINGS NO. 3 SUBDIVISION,  
THENCE ALONG NORTH LINE OF SUBDIVISION N 89°57'52" E A DISTANCE OF 141.72 FEET,  
THENCE CONTINUE ALOONG SUBDIVISION LINE N 55°45'00" E A DISTANCE OF 719.98 FEET,  
THENCE N 00°41'00" E A DISTANCE OF 180.00 FEET,  
THENCE N 34°00'00" E A DISTANCE OF 108.46 FEET TO THE NORTHWEST CORNER OF SARATOGA SPRINGS NO. 3 SUBDIVISION,  
THENCE N 34°00'00" E A DISTANCE OF 114.81 FEET ALONG THE WESTERLY LINE OF SARATOGA SPRINGS NO.4 SUBDIVISION,  
THENCE N 21°58'00" E A DISTANCE OF 403.00 FEET,  
THENCE N 02°54'30" E A DISTANCE OF 348.75 FEET ALONG SUBDIVISION TO THE POINT OF BEGINNING.  
AREA OF ABOVE DESCRIBED PARCEL CONTAINING 638.920 ACRES