

When Recorded Return to:  
High Pointe Planned Unit Development, Inc.  
435 West 400 South #103  
Salt Lake City, Utah 84101

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## NOTICE OF REINVESTMENT FEE COVENANT

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Pursuant to Utah Code Ann. § 57-1-46(6), the High Pointe Planned Unit Development, Inc. a Utah non-profit corporation (the "**Association**"), hereby gives notice of a Reinvestment Fee Covenant which burdens the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, and any additional land that is annexed into and made subject to the Amended and Restated Declaration of Covenants, Conditions and Restrictions for High Pointe that was recorded August 16, 2016, as Entry No. 2959307 in the records of Davis County, and any amendments or supplements thereto (the "**Declaration**"). The Reinvestment Fee Covenant is created by and is set forth in Section 6.7 of the Declaration.

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, is required to pay a reinvestment fee in accordance with Section 6.7 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8).

**BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES** owning, purchasing, or assisting with the closing of a Burdened Property conveyance within the **High Pointe Planned Unit Development, Inc.** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:  
High Pointe Planned Unit Development, Inc.  
435 West 400 South #103  
Salt Lake City, Utah 84101
2. The amount of the Reinvestment Fee shall be the maximum allowed by Utah Code § 57-1-46(5).
3. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.
4. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.
5. The duration of the Reinvestment Fee Covenant is perpetual. The Association's members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
6. The purpose of the Reinvestment Fee is to assist the Association in covering the

costs of: (a) common planning, facilities and infrastructure; (b) common expenses of the Association; or (c) funding Association reserves.

7. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the President of the Association has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Davis County Recorder.

DATED this 22<sup>ND</sup> day of JULY, 2022.

High Pointe Planned Unit Development, Inc.  
a Utah nonprofit corporation

By: Wendy Campbell  
Its: PRESIDENT

STATE OF UTAH                    )  
  ) ss.  
COUNTY OF DAVIS            )

On the 22<sup>ND</sup> day of JULY, 2022, personally appeared before me WENDY CAMPBELL who by me being duly sworn, did say that she/he is an authorized representative of High Pointe Planned Unit Development, INC., and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.

[Signature]  
Notary Public

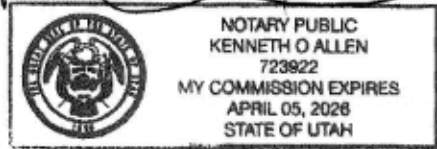


EXHIBIT A  
[Legal Description]

Lots 1 through 11, Lot 31, HIGH POINTE PHASE I AMENDED subdivision,  
Lots 12 through 21, HIGH POINTE PHASE II subdivision,  
Lots 26 through 27, HIGH POINTE PHASE III subdivision,  
Lots 22 through 25, Lot 28, HIGH POINTE PHASE IV subdivision,  
Lot 29, HIGH POINTE PHASE V subdivision,

all as according to the official plats thereof recorded with the office of the Davis County  
Recorder, state of Utah.

Parcel Numbers:

05-152-001 – 05-152-011; 05-152-0031  
05-094-0012 – 05-094-0021  
05-099-0026 – 05-099-0027  
05-103-0022 – 05-103-0025; 05-103-0028  
05-105-0029  
30 Lots Total