

WHEN RECORDED MAIL TO:
Mountain America Credit Union
9800 South Monroe Street
Sandy, Utah 84070

18-6217053

Subordination Agreement

This indenture made and executed this day, **May 26, 2022**

Witnesseth:

Whereas, on **August 11, 2021**, **Wendy B Schmidt, Michael J Schmidt**, made, executed and delivered to **Mountain America Federal Credit Union**, their promissory note in the sum of **\$54,000.00**, dated **August 11, 2021**, and to secure the payment of said note, made, executed and delivered to the undersigned, a Deed of Trust on the following described property situated in the **Davis** County, State of Utah, to wit:

Legal Description: See Exhibit "A"

The following is for informational purposes only: Tax Parcel No. 05-039-0026 *

which said Deed of Trust was recorded **August 18, 2021**, in Book **7825**, at Page **2118-2124**, as Entry Number **3410482**, of the Official Records of **Davis** County, State of Utah, and

Whereas, said **Wendy Schmidt and Michael Schmidt** have executed and delivered as security for a promissory note in the original principal sum not to exceed **\$275,000.00**, their Deed of Trust in Favor of **Mountain America Credit Union**, and its successors and/or assigns, dated 6/9/2022, recorded 6/15/2022 in Book 8031, at Page 994, as Entry Number 3482936 of the Official Records of said County on the above described property and,

Whereas, as a condition to obtaining the Deed of Trust from **Mountain America Credit Union**, it is required that said Deed of Trust constitute and be a valid first lien upon the subject property.

Now Therefore, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, does hereby certify and declare that that certain Deed of Trust dated **August 11, 2021** and recorded **August 18, 2021**, in Book **7825**, at Page **2118-2124**, as Entry Number **3410482** of the Official Records of **Davis** County, Utah as more particularly first hereinabove described, is hereby declared to be subordinate, junior and inferior to the lien represented by the Deed of Trust in favor of **Mountain America Credit Union** aforesaid.

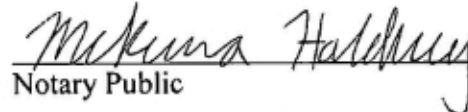
Witness our hands the day and year first above written
For Mountain America Federal Credit Union



Manager/AVP Loan Servicing

State of Utah
County of Salt Lake

On the day of **May 26, 2022**, personally appeared before me Alexys Harney, who is the Manager/AVP Loan Servicing of Mountain America Federal Credit Union and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said they duly acknowledged to me that the said corporation executed the same.



Notary Public

My Commission Expires: May 25, 2025 Residing at: Sandy UT

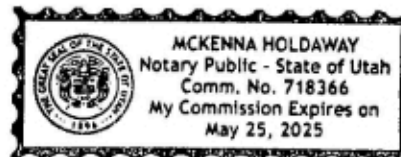


EXHIBIT "A"

File No.: 880-6217053

Property: 3042 South 200 East, Bountiful, UT 84010

PARCEL 1: BEGINNING AT A POINT 160.0 FEET NORTH 89°13' EAST AND NORTH 0°09' WEST 229.6 FEET FROM THE SOUTHWEST CORNER OF LOT 36, BLOCK 1, VAL VERDA, PLAT "A", A SUBDIVISION OF PART OF SECTION 1, TOWNSHIP 1 NORTH, RANGE 1 WEST, AND OF PART OF SECTION 6, TOWNSHIP 1 NORTH, RANGE 1 EAST, SALT LAKE MERIDIAN, AND RUNNING THENCE NORTH 0°09' WEST 80.0 FEET; THENCE SOUTH 89°13' WEST 125.0 FEET; THENCE SOUTH 0°09' EAST 80.0 FEET; THENCE NORTH 89°13' EAST 125.0 FEET TO THE POINT OF BEGINNING. PARCEL 2: BEGINNING AT A POINT WHICH IS NORTH 89°13' EAST 25.0 FEET ALONG THE SOUTH LINE OF LOT 4 AND SOUTH 0°09' EAST 80.0 FEET FROM THE SOUTHWEST CORNER OF LOT 4, STAR HEIGHTS SUBDIVISION, SAID SUBDIVISION IS A PART OF SECTION 6, TOWNSHIP 1 SOUTH, RANGE 1 EAST, AND SECTION 31, TOWNSHIP 2 NORTH, RANGE 1 EAST, SALT LAKE MERIDIAN; AND RUNNING THENCE SOUTH 0°09' EAST 80.0 FEET; THENCE SOUTH 89°13' WEST 35.0 FEET; THENCE NORTH 0°09' WEST 80.0 FEET; THENCE NORTH 89°13' EAST 35.0 FEET TO THE POINT OF BEGINNING.